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Europe AI for Public Security and Safety Market Forecast to 2030 – COVID-19 Impact and Regional Analysis – By Application (Preventative Policing, Criminal Investigation, Combating Terrorism, Emergency Response and Disaster Management, and Others), End User (Law Enforcement Agencies, Federal Intelligence and Security, and Others), and Component (Solution and Services)

https://marketpublishers.com/r/E3CF945DE693EN.html
Date: August 2023
Pages: 157
Price: US$ 3,000.00 (Single User License)
ID: E3CF945DE693EN

Abstracts

The Europe AI for public security and safety market is expected to grow from US$ 3,345.28 million in 2023 to US$ 19,231.52 million by 2030. It is estimated to grow at a CAGR of 28.4% from 2023 to 2030.

Rising Instances of Terrorist Activities and Security Breaches Drives Europe AI for Public Security and Safety Market

The nature of terrorist threats has changed significantly over the past years with the discovery and use of new technologies by these organizations. Previously, governments and (re)insurers structured their containment strategies and responses to tackle large-scale attacks. However, they have begun focusing on cyberterrorism, which has emerged as a new threat, necessitating the adoption of advanced security systems. Oliver Wyman, a subsidiary of Guy Carpenter, projects that 30 billion connected devices would be in use by 2030, leaving more assets vulnerable to attack and greater scope to exploit. A shift has begun in the nature of cyber incidents, right from affecting primarily consumers to impacting global political or economic systems. In addition, the expansion and diversification of criminal networks and activities result in threats to public safety

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and democratic institutions' security, affecting overall economic stability. The Russia–Ukraine crisis that began in February 2022 included physical fighting and cyberattacks, which involved displacing thousands and killing many people. FortiGuard Labs detected a new Viper malware to attack Ukrainian targets, installed on many computers in the country. Moreover, several sophisticated attacks have targeted several Ukrainian organizations via KillDisk and HermeticWiper malware strains capable of destroying data on devices. The Remote Manipulator System (RMS), a remote device control tool, was also found to have been distributed in Ukraine via fake 'evacuation plan' e-mails. Further, a wave of distributed denial-of-service (DDoS) attacks in Ukraine included an attack on the state Savings Bank, affecting banking services and cash withdrawals from ATMs and disrupting the networks of defense departments and armed forces. AI has profoundly impacted society and received significant attention worldwide as a tool that can process vast volumes of data, and discover patterns and correlations in the given data, surpassing human's capability and improving the effectiveness and efficiency of complex information analysis. As AI is a general-purpose technology, such advantages can also be used in counterterrorism. There is also growing interest among law enforcement and counterterrorism agencies worldwide to explore the transformative potential of AI in their operations. It also enables law enforcement authorities to expand their existing capacities and cope with the massive increase in data volumes. AI automates highly repetitive tasks to reduce workloads, helps analysts predict future terror attacks in well-defined and narrowly defined situations, identify suspicious financial transactions with terror financing, and aid in keeping watch on internet spaces for terrorist activities at a scale and speed beyond traditionally available human capabilities. Therefore, AI has significant potential to contribute to the fight against terrorism.

Europe AI for Public Security and Safety Market Overview

Europe is increasingly putting legal framework and global standards in place to ensure that AI developments and progresses can flourish for the good in citizen's life. Artificial Intelligence (AI) provides opportunities to address societal challenges, such as climate change and public health. However, to ensure safety, European organizations were increasingly adopting AI technology. For instance, according to Eurostat, 8% of European enterprises used artificial intelligence technologies in 2021, while 28% of large European enterprises used artificial intelligence technologies. Further, to handle privacy issues, the EU is focusing on developing strategies that aim to boost research and development activities in AI while ensuring the safety and fundamental rights of the population. The EU introduced European AI Strategy that helps to build a resilient Europe for the Digital Decade. The European AI Strategy aims at making the EU a

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world-class hub for AI and ensuring that AI is human-centric and trustworthy. Such an objective translates into the European approach to excellence and trust through concrete rules and actions. Enabling the development and uptake of AI in the EU, ensuring that AI works for people and is a force for good in society, building strategic leadership in high-impact sectors, and making the EU where AI thrives from the lab to the market will help the EU to achieve development in AI. Increasing investments to improve the security of AI technology and to develop AI technologies for public security fuel the growth of the European AI for public security and safety market.

Europe AI for Public Security and Safety Market Revenue and Forecast to 2030 (US$ Million)

Europe AI for Public Security and Safety Market Segmentation

The Europe AI for public security and safety market is segmented into application, end user, component, and country.

Based on application, the Europe AI for public security and safety market is segmented into preventative policing, criminal investigation, combating terrorism, emergency response and disaster management, and others. In 2023, the preventative policing segment registered a largest share in the Europe AI for public security and safety market.

Based on component, the Europe AI for public security and safety market is bifurcated into solution and services. In 2023, the solution segment registered a larger share in the Europe AI for public security and safety market.

Based on end-use industry, the Europe AI for public security and safety market is segmented into law enforcement agencies, federal intelligence and security, and others. In 2023, the law enforcement agencies segment registered a largest share in the Europe AI for public security and safety market.

Based on country, the Europe AI for public security and safety market is segmented into the UK, Germany, France, Italy, Russia, and the Rest of Europe. In 2023, the UK segment registered a largest share in the Europe AI for public security and safety market.

Atos SE, Hexagon AB, Hitachi Ltd, Honeywell International Inc, International Business Machines Corp, Motorola Solutions Inc, Thales SA, Veritone Inc, Voyager Labs Ltd, and

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XenonStack Pvt Ltd are the leading companies operating in the Europe AI for public security and safety market.

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