

Europe 40-Foot Container Chassis Market Forecast to 2028 -Regional Analysis by Axle (2-axles, 3-axles, and 4-axles) and Type (Gooseneck Type, Flip-Up Rear Bolster, Straight Frame Type, and Drop Frame)

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Abstracts

The Europe 40-foot container chassis market was valued at US\$ 294.27 million in 2023 and is projected to reach US\$ 415.44 million by 2028; it is expected to grow at a CAGR of 7.1% from 2023 to 2028.

Rise in Trading Operations Across Europe is Driving the Europe 40-Foot Container Chassis Market

The 40-foot containers are widely used to transport consumer goods, industrial goods, raw materials such as steel and chemicals, construction materials, agricultural products, and so on. In general, 40-foot containers are used to ship a wide range of goods across international borders due to their ability to accommodate large volumes of cargo and their suitability for intermodal transportation. A rise in trade activities worldwide propels the demand for larger containers for transferring goods from one point to another. According to the World Trade Organization (WTO), in 2022, world trade has increased by an annual average of 4% in terms of volume and 6% in terms of value since 1995. Globalization has been one of the primary reasons for the growth in world trade. A resultant upsurge in the demand for shipping goods drives the need for container chassis to transport 40-foot containers. Further, the use of 40-foot container chassis is not limited to transferring goods by sea and land. They are also used for the intermodal transfer of containers via different modes of transportation, such as ships, trains, and trucks. Thus, the continuously growing trade activities across the world bolster the growth of the 40-foot container chassis market.

Europe 40-Foot Container Chassis Market Overview

Based on country, the Europe 40-foot container chassis market is segmented into Germany, France, the UK, Italy, Russia, and the Rest of Europe. According to the International Trade Administration, Germany has a strong trading relation with the US and is considered the sixth-largest market for US exports. The region is focused on strengthening its logistic sector to maintain strong trading activities. For instance, according to BNP PARIBAS REAL ESTATE, the total Europe investment in industrial and logistics rose by 51%, with US\$ 77.39 billion (EUR 65 billion) in 2021 compared to 2020. This leads to the demand for large containers to transport goods, further increasing the requirement for chassis to carry 40 foot containers. Moreover, to cater to the demand from the logistics sector, several truck rental providers demand chassis to increase their business activities and revenues.

Europe 40-Foot Container Chassis Market Revenue and Forecast to 2028 (US\$ Million)

Europe 40-Foot Container Chassis Market Segmentation

The 40-foot container chassis market size is segmented based on axle and type.

Based on axle, the 40-foot container chassis market is categorized into 2-axle chassis, 3-axle chassis, and 4-axle chassis. The 2-axle segment held the largest market share in 2023.

Based on type, the 40-foot container chassis market size is sub segmented into gooseneck type, flip-up rear bolster, straight frame type, and drop frame type. The gooseneck type segment held the largest market share in 2023.

Based on country, the Europe 40-foot container chassis market is segmented into the Germany, France, Italy, UK, Russia, and the Rest of Europe. Germany dominated the market in 2023.

Fliegl Fahrzeugbau GmbH; Triton International Ltd; Schmitz Cargobull AG; Panda Mechanical Co Ltd; Panus Assembly Co Ltd; and Karl Kassbohrer Fahrzeugwerke GmbH are the leading companies operating in the Europe 40-foot container chassis market.

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