

Engineering Professional Services Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Consulting, Non-Consulting), Service Type (Designing and Construction, ESG, Program Management, Others), Sector (Private, Public), Vertical (Advanced Manufacturing, Infrastructure, Energy and Utilities, Environmental, Transportation, Others), Advanced Manufacturing (Data Center, Life Sciences, Electronics, and Semiconductor, EV and EV Battery, Others), Infrastructure (Buildings and Cities, Health Infrastructure, Telecommunication Infrastructure, Others), Energy And Utilities (Renewables, Energy Storage, Transmission and Distribution), Transportation (Aviation, Highways and Bridges, Ports and Maritime, Rail and Transit), Water (Water, Wastewater), and Geography (Americas, Europe, Asia Pacific and Middle East and Africa)

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Abstracts

The engineering professional services market size was valued at the market was valued



at US\$ 2,275.00 billion in 2023 and is expected to reach US\$ 4,151.53 billion by 2031; it is estimated to record a CAGR of 7.8% from 2023 to 2031.

In the evolving landscape of the engineering professional services market, the consulting segment has a significant impact on corporate success. Consulting services provide vital experience, strategic counsel, and inventive solutions to overcome the challenges faced by engineering organizations. The rapid evolution of technology is one of the primary driving forces behind the consulting segment in the engineering professional services market. With the emergence of new technologies such as artificial intelligence, virtual reality, and 3D modeling, engineering firms seek the expertise of consultants to navigate through the complexities of implementing and integrating these technologies into their operations. Consultants provide valuable insights and guidance on technology selection, implementation strategies, and the optimization of processes, enabling engineering firms to stay competitive in an increasingly digitalized world.

Moreover, consulting firms in the engineering professional services market bring together a diverse pool of highly skilled professionals, including engineers, architects, project managers, and technical experts. Their deep industry knowledge and experience allow them to provide tailored solutions and valuable insights to clients, helping them navigate through complex projects and regulatory requirements. For instance, consulting firms such as Tata Consulting Engineers possess specialized expertise in areas such as infrastructure development, environmental sustainability, and emerging technologies, enabling them to deliver cutting-edge solutions to clients.

The non-consulting segment also encompasses construction and project management services, which are vital for the seamless execution of engineering projects. Furthermore, the non-consulting segment extends to maintenance and operations support services, which are essential for the longevity and efficient functioning of engineering projects. Maintenance professionals provide ongoing support and conduct regular inspections, repairs, and upgrades to ensure optimal performance.

Accenture Plc, Tata Consultancy Services Ltd, Capgemini SE, Larsen & Toubro Ltd, and Wipro Ltd are among the prominent players profiled in the engineering professional services market report. The overall Engineering Professional Services market analysis has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the engineering professional services market. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with



industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the market. The engineering professional services market forecast is estimated on the basis of various secondary and primary research findings such as key company publications, association data, and databases.



Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. ENGINEERING PROFESSIONAL SERVICES MARKET LANDSCAPE

- 4.1 Overview
- 4.2 PEST Analysis
- 4.3 Ecosystem Analysis
 - 4.3.1 Service Providers:
 - 4.3.2 End Users:
 - 4.3.3 List of Vendors in Value Chain:

5. ENGINEERING PROFESSIONAL SERVICES MARKET – KEY MARKET DYNAMICS

- 5.1 Engineering Professional Services Market Key Market Dynamics
- 5.2 Market Drivers
 - 5.2.1 Surge in Demand for Civil Engineering Services Owing to Rapid Urbanization
 - 5.2.2 Rapid Advancement of Industrial IoT
- 5.3 Market Restraints
 - 5.3.1 Economic Constraints in Emerging Countries
- 5.4 Market Opportunities
 - 5.4.1 Rise in Infrastructure Investments
 - 5.4.2 Rise in Infrastructure Investments



- 5.5 Future Trends
- 5.5.1 Adoption of Advanced Technologies
- 5.6 Impact of Drivers and Restraints:

6. ENGINEERING PROFESSIONAL SERVICES MARKET – GLOBAL MARKET ANALYSIS

- 6.1 Engineering Professional Services Market Revenue (US\$ Billion), 2023–2031
- 6.2 Engineering Professional Services Market Forecast Analysis

7. ENGINEERING PROFESSIONAL SERVICES MARKET ANALYSIS - BY TYPE

- 7.1 Consulting
 - 7.1.1 Overview
- 7.1.2 Consulting: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 7.2 Non-Consulting
 - 7.2.1 Overview
- 7.2.2 Non-Consulting: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)

8. ENGINEERING PROFESSIONAL SERVICES MARKET ANALYSIS – BY SERVICE TYPE

- 8.1 Designing and Construction
 - 8.1.1 Overview
- 8.1.2 Designing and Construction: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 8.2 ESG
 - 8.2.1 Overview
- 8.2.2 ESG: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 8.3 Program Management
 - 8.3.1 Overview
- 8.3.2 Program Management: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 8.4 Others
 - 8.4.1 Overview
- 8.4.2 Others: Engineering Professional Services Market Revenue and Forecast to



2031 (US\$ Billion)

9. ENGINEERING PROFESSIONAL SERVICES MARKET ANALYSIS - BY SECTOR

- 9.1 Private
 - 9.1.1 Overview
- 9.1.2 Private: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 9.2 Public
 - 9.2.1 Overview
- 9.2.2 Public: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)

10. ENGINEERING PROFESSIONAL SERVICES MARKET ANALYSIS – BY VERTICAL

- 10.1 Advanced Manufacturing
 - 10.1.1 Overview
- 10.1.2 Advanced Manufacturing: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 10.1.2.1 Data Center: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 10.1.2.1.1 Overview
- 10.1.2.2 Life Sciences: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 10.1.2.2.1 Overview
- 10.1.2.3 Electronics and Semiconductor: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 10.1.2.3.1 Overview
- 10.1.2.4 EV and EV Battery: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 10.1.2.4.1 Overview
- 10.1.2.5 Others: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 10.1.2.5.1 Overview
- 10.2 Infrastructure
 - 10.2.1 Overview
- 10.2.2 Infrastructure: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)



10.2.2.1 Buildings and Cities: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.2.2.1.1 Overview

10.2.2.2 Health Infrastructure: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.2.2.2.1 Overview

10.2.2.3 Telecommunication Infrastructure: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.2.2.3.1 Overview

10.2.2.4 Others: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.2.2.4.1 Overview

10.3 Energy and Utilities

10.3.1 Overview

10.3.2 Energy and Utilities: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.3.2.1 Renewables: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.3.2.1.1 Overview

10.3.2.2 Energy & Storage: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.3.2.2.1 Overview

10.3.2.3 Transmission and Distribution: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.3.2.3.1 Overview

10.4 Environmental

10.4.1 Overview

10.4.2 Environmental: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.5 Transportation

10.5.1 Overview

10.5.2 Transportation: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.5.2.1 Aviation: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.5.2.1.1 Overview

10.5.2.2 Highways and Bridges: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.5.2.2.1 Overview



10.5.2.3 Ports and Maritime: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.5.2.3.1 Overview

10.5.2.4 Rail and Transit: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.5.2.4.1 Overview

10.6 Water

10.6.1 Overview

10.6.2 Water: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.6.2.1 Water: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.6.2.1.1 Overview

10.6.2.2 Wastewater: Engineering Professional Services Market – Revenue and Forecast to 2031 (US\$ Billion)

10.6.2.2.1 Overview

11. ENGINEERING PROFESSIONAL SERVICES MARKET – GEOGRAPHICAL ANALYSIS

- 11.1 Overview
- 11.2 Americas
 - 11.2.1 Americas Engineering Professional Services Market Overview
- 11.2.2 Americas: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 11.2.3 Americas: Engineering Professional Services Market Breakdown, by Type
- 11.2.3.1 Americas: Engineering Professional Services Market Revenue and Forecast Analysis by Type
- 11.2.4 Americas: Engineering Professional Services Market Breakdown, by Service Type
- 11.2.4.1 Americas: Engineering Professional Services Market Revenue and Forecast Analysis by Service Type
 - 11.2.5 Americas: Engineering Professional Services Market Breakdown, by Sector 11.2.5.1 Americas: Engineering Professional Services Market Revenue and

Forecast Analysis – by Sector

- 11.2.6 Americas: Engineering Professional Services Market Breakdown, by Vertical
- 11.2.6.1 Americas: Engineering Professional Services Market Revenue and Forecast Analysis by Vertical
 - 11.2.7 Americas: Engineering Professional Services Market Breakdown, by Advanced



Manufacturing

- 11.2.7.1 Americas: Engineering Professional Services Market Revenue and Forecast Analysis by Advanced Manufacturing
- 11.2.8 Americas: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.2.8.1 Americas: Engineering Professional Services Market Revenue and Forecast Analysis by Infrastructure
- 11.2.9 Americas: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.2.9.1 Americas: Engineering Professional Services Market Revenue and Forecast Analysis by Energy And Utilities
- 11.2.10 Americas: Engineering Professional Services Market Breakdown, by Transportation
- 11.2.10.1 Americas: Engineering Professional Services Market Revenue and Forecast Analysis by Transportation
 - 11.2.11 Americas: Engineering Professional Services Market Breakdown, by Water
- 11.2.11.1 Americas: Engineering Professional Services Market Revenue and Forecast Analysis by Water
- 11.2.12 Americas: Engineering Professional Services Market Revenue and Forecast Analysis by Country
- 11.2.12.1 Americas: Engineering Professional Services Market Revenue and Forecast Analysis by Country
- 11.2.12.2 United States: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 11.2.12.2.1 United States: Engineering Professional Services Market Breakdown, by Type
- 11.2.12.2.2 United States: Engineering Professional Services Market Breakdown, by Service Type
- 11.2.12.2.3 United States: Engineering Professional Services Market Breakdown, by Sector
- 11.2.12.2.4 United States: Engineering Professional Services Market Breakdown, by Vertical
- 11.2.12.2.5 United States: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.2.12.2.6 United States: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.2.12.2.7 United States: Engineering Professional Services Market Breakdown, by Energy And Utilities
 - 11.2.12.2.8 United States: Engineering Professional Services Market Breakdown, by



Transportation

- 11.2.12.2.9 United States: Engineering Professional Services Market Breakdown, by Water
- 11.2.12.3 Rest of Americas: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 11.2.12.3.1 Rest of Americas: Engineering Professional Services Market Breakdown, by Type
- 11.2.12.3.2 Rest of Americas: Engineering Professional Services Market Breakdown, by Service Type
- 11.2.12.3.3 Rest of Americas: Engineering Professional Services Market Breakdown, by Sector
- 11.2.12.3.4 Rest of Americas: Engineering Professional Services Market Breakdown, by Vertical
- 11.2.12.3.5 Rest of Americas: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.2.12.3.6 Rest of Americas: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.2.12.3.7 Rest of Americas: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.2.12.3.8 Rest of Americas: Engineering Professional Services Market Breakdown, by Transportation
- 11.2.12.3.9 Rest of Americas: Engineering Professional Services Market Breakdown, by Water
- 11.3 Europe
 - 11.3.1 Europe Engineering Professional Services Market Overview
- 11.3.2 Europe: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 11.3.3 Europe: Engineering Professional Services Market Breakdown, by Type
- 11.3.3.1 Europe: Engineering Professional Services Market Revenue and Forecast Analysis by Type
 - 11.3.4 Europe: Engineering Professional Services Market Breakdown, by Service Type 11.3.4.1 Europe: Engineering Professional Services Market Revenue and Forecast
- Analysis by Service Type
 - 11.3.5 Europe: Engineering Professional Services Market Breakdown, by Sector
- 11.3.5.1 Europe: Engineering Professional Services Market Revenue and Forecast Analysis by Sector
 - 11.3.6 Europe: Engineering Professional Services Market Breakdown, by Vertical
- 11.3.6.1 Europe: Engineering Professional Services Market Revenue and Forecast Analysis by Vertical



- 11.3.7 Europe: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.3.7.1 Europe: Engineering Professional Services Market Revenue and Forecast Analysis by Advanced Manufacturing
- 11.3.8 Europe: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.3.8.1 Europe: Engineering Professional Services Market Revenue and Forecast Analysis by Infrastructure
- 11.3.9 Europe: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.3.9.1 Europe: Engineering Professional Services Market Revenue and Forecast Analysis by Energy And Utilities
- 11.3.10 Europe: Engineering Professional Services Market Breakdown, by Transportation
- 11.3.10.1 Europe: Engineering Professional Services Market Revenue and Forecast Analysis by Transportation
 - 11.3.11 Europe: Engineering Professional Services Market Breakdown, by Water
- 11.3.11.1 Europe: Engineering Professional Services Market Revenue and Forecast Analysis by Water
- 11.3.12 Europe: Engineering Professional Services Market Revenue and Forecast Analysis by Country
- 11.3.12.1 Europe: Engineering Professional Services Market Revenue and Forecast Analysis by Country
- 11.3.12.2 Germany: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 11.3.12.2.1 Germany: Engineering Professional Services Market Breakdown, by Type
- 11.3.12.2.2 Germany: Engineering Professional Services Market Breakdown, by Service Type
- 11.3.12.2.3 Germany: Engineering Professional Services Market Breakdown, by Sector
- 11.3.12.2.4 Germany: Engineering Professional Services Market Breakdown, by Vertical
- 11.3.12.2.5 Germany: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.3.12.2.6 Germany: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.3.12.2.7 Germany: Engineering Professional Services Market Breakdown, by Energy And Utilities



- 11.3.12.2.8 Germany: Engineering Professional Services Market Breakdown, by Transportation
- 11.3.12.2.9 Germany: Engineering Professional Services Market Breakdown, by Water
- 11.3.12.3 United Kingdom: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 11.3.12.3.1 United Kingdom: Engineering Professional Services Market Breakdown, by Type
- 11.3.12.3.2 United Kingdom: Engineering Professional Services Market Breakdown, by Service Type
- 11.3.12.3.3 United Kingdom: Engineering Professional Services Market Breakdown, by Sector
- 11.3.12.3.4 United Kingdom: Engineering Professional Services Market Breakdown, by Vertical
- 11.3.12.3.5 United Kingdom: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.3.12.3.6 United Kingdom: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.3.12.3.7 United Kingdom: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.3.12.3.8 United Kingdom: Engineering Professional Services Market Breakdown, by Transportation
- 11.3.12.3.9 United Kingdom: Engineering Professional Services Market Breakdown, by Water
- 11.3.12.4 Denmark: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 11.3.12.4.1 Denmark: Engineering Professional Services Market Breakdown, by Type
- 11.3.12.4.2 Denmark: Engineering Professional Services Market Breakdown, by Service Type
- 11.3.12.4.3 Denmark: Engineering Professional Services Market Breakdown, by Sector
- 11.3.12.4.4 Denmark: Engineering Professional Services Market Breakdown, by Vertical
- 11.3.12.4.5 Denmark: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.3.12.4.6 Denmark: Engineering Professional Services Market Breakdown, by Infrastructure
 - 11.3.12.4.7 Denmark: Engineering Professional Services Market Breakdown, by



Energy And Utilities

- 11.3.12.4.8 Denmark: Engineering Professional Services Market Breakdown, by Transportation
- 11.3.12.4.9 Denmark: Engineering Professional Services Market Breakdown, by Water
- 11.3.12.5 Ireland: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 11.3.12.5.1 Ireland: Engineering Professional Services Market Breakdown, by Type
- 11.3.12.5.2 Ireland: Engineering Professional Services Market Breakdown, by Service Type
- 11.3.12.5.3 Ireland: Engineering Professional Services Market Breakdown, by Sector
- 11.3.12.5.4 Ireland: Engineering Professional Services Market Breakdown, by Vertical
- 11.3.12.5.5 Ireland: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.3.12.5.6 Ireland: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.3.12.5.7 Ireland: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.3.12.5.8 Ireland: Engineering Professional Services Market Breakdown, by Transportation
- 11.3.12.5.9 Ireland: Engineering Professional Services Market Breakdown, by Water 11.3.12.6 Rest of Europe: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 11.3.12.6.1 Rest of Europe: Engineering Professional Services Market Breakdown, by Type
- 11.3.12.6.2 Rest of Europe: Engineering Professional Services Market Breakdown, by Service Type
- 11.3.12.6.3 Rest of Europe: Engineering Professional Services Market Breakdown, by Sector
- 11.3.12.6.4 Rest of Europe: Engineering Professional Services Market Breakdown, by Vertical
- 11.3.12.6.5 Rest of Europe: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.3.12.6.6 Rest of Europe: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.3.12.6.7 Rest of Europe: Engineering Professional Services Market Breakdown, by Energy And Utilities



- 11.3.12.6.8 Rest of Europe: Engineering Professional Services Market Breakdown, by Transportation
- 11.3.12.6.9 Rest of Europe: Engineering Professional Services Market Breakdown, by Water
- 11.4 Asia Pacific and Middle East and Africa
- 11.4.1 Asia Pacific and Middle East and Africa Engineering Professional Services Market Overview
- 11.4.2 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 11.4.3 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Breakdown, by Type
- 11.4.3.1 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Type
- 11.4.4 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Breakdown, by Service Type
- 11.4.4.1 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Service Type
- 11.4.5 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Breakdown, by Sector
- 11.4.5.1 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Sector
- 11.4.6 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Breakdown, by Vertical
- 11.4.6.1 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Vertical
- 11.4.7 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.4.7.1 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Advanced Manufacturing
- 11.4.8 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.4.8.1 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Infrastructure
- 11.4.9 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.4.9.1 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Energy And Utilities
- 11.4.10 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Breakdown, by Transportation



- 11.4.10.1 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Transportation
- 11.4.11 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Breakdown, by Water
- 11.4.11.1 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Water
- 11.4.12 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Country
- 11.4.12.1 Asia Pacific and Middle East and Africa: Engineering Professional Services Market Revenue and Forecast Analysis by Country
- 11.4.12.2 India: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 11.4.12.2.1 India: Engineering Professional Services Market Breakdown, by Type
- 11.4.12.2.2 India: Engineering Professional Services Market Breakdown, by Service Type
 - 11.4.12.2.3 India: Engineering Professional Services Market Breakdown, by Sector
 - 11.4.12.2.4 India: Engineering Professional Services Market Breakdown, by Vertical
- 11.4.12.2.5 India: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.4.12.2.6 India: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.4.12.2.7 India: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.4.12.2.8 India: Engineering Professional Services Market Breakdown, by Transportation
 - 11.4.12.2.9 India: Engineering Professional Services Market Breakdown, by Water
- 11.4.12.3 Saudi Arabia: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
- 11.4.12.3.1 Saudi Arabia: Engineering Professional Services Market Breakdown, by Type
- 11.4.12.3.2 Saudi Arabia: Engineering Professional Services Market Breakdown, by Service Type
- 11.4.12.3.3 Saudi Arabia: Engineering Professional Services Market Breakdown, by Sector
- 11.4.12.3.4 Saudi Arabia: Engineering Professional Services Market Breakdown, by Vertical
- 11.4.12.3.5 Saudi Arabia: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
 - 11.4.12.3.6 Saudi Arabia: Engineering Professional Services Market Breakdown, by



Infrastructure

- 11.4.12.3.7 Saudi Arabia: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.4.12.3.8 Saudi Arabia: Engineering Professional Services Market Breakdown, by Transportation
- 11.4.12.3.9 Saudi Arabia: Engineering Professional Services Market Breakdown, by Water
- 11.4.12.4 UAE: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 11.4.12.4.1 UAE: Engineering Professional Services Market Breakdown, by Type
- 11.4.12.4.2 UAE: Engineering Professional Services Market Breakdown, by Service Type
 - 11.4.12.4.3 UAE: Engineering Professional Services Market Breakdown, by Sector
 - 11.4.12.4.4 UAE: Engineering Professional Services Market Breakdown, by Vertical
 - 11.4.12.4.5 UAE: Engineering Professional Services Market Breakdown, by

Advanced Manufacturing

- 11.4.12.4.6 UAE: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.4.12.4.7 UAE: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.4.12.4.8 UAE: Engineering Professional Services Market Breakdown, by Transportation
 - 11.4.12.4.9 UAE: Engineering Professional Services Market Breakdown, by Water
- 11.4.12.5 Qatar: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 11.4.12.5.1 Qatar: Engineering Professional Services Market Breakdown, by Type
- 11.4.12.5.2 Qatar: Engineering Professional Services Market Breakdown, by Service Type
 - 11.4.12.5.3 Qatar: Engineering Professional Services Market Breakdown, by Sector
- 11.4.12.5.4 Qatar: Engineering Professional Services Market Breakdown, by

Vertical

- 11.4.12.5.5 Qatar: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.4.12.5.6 Qatar: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.4.12.5.7 Qatar: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.4.12.5.8 Qatar: Engineering Professional Services Market Breakdown, by Transportation



- 11.4.12.5.9 Qatar: Engineering Professional Services Market Breakdown, by Water 11.4.12.6 Kuwait: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 11.4.12.6.1 Kuwait: Engineering Professional Services Market Breakdown, by Type
- 11.4.12.6.2 Kuwait: Engineering Professional Services Market Breakdown, by Service Type
- 11.4.12.6.3 Kuwait: Engineering Professional Services Market Breakdown, by Sector
- 11.4.12.6.4 Kuwait: Engineering Professional Services Market Breakdown, by Vertical
- 11.4.12.6.5 Kuwait: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.4.12.6.6 Kuwait: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.4.12.6.7 Kuwait: Engineering Professional Services Market Breakdown, by Energy And Utilities
- 11.4.12.6.8 Kuwait: Engineering Professional Services Market Breakdown, by Transportation
- 11.4.12.6.9 Kuwait: Engineering Professional Services Market Breakdown, by Water 11.4.12.7 Oman: Engineering Professional Services Market Revenue and Forecast to 2031 (US\$ Billion)
 - 11.4.12.7.1 Oman: Engineering Professional Services Market Breakdown, by Type 11.4.12.7.2 Oman: Engineering Professional Services Market Breakdown, by
- Service Type
 - 11.4.12.7.3 Oman: Engineering Professional Services Market Breakdown, by Sector
- 11.4.12.7.4 Oman: Engineering Professional Services Market Breakdown, by Vertical
- 11.4.12.7.5 Oman: Engineering Professional Services Market Breakdown, by Advanced Manufacturing
- 11.4.12.7.6 Oman: Engineering Professional Services Market Breakdown, by Infrastructure
- 11.4.12.7.7 Oman: Engineering Professional Services Market Breakdown, by Energy And Utilities
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