

Electronic Shelf Label Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Components (Hardware, Software, and Services); Hardware (Displays, Batteries, Transceivers, Microprocessors, and Others); Product Type (LCD ESL and E-Paper based ESL); Store Type (Hypermarkets, Supermarkets, Non-Food Retail Stores, Specialty Stores, and Others); and Communication Technology (Radio Frequency, Infrared, Near Field Communication, and Others)

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Abstracts

The Electronic Shelf Label Market size was valued at US\$ 2.20 billion in 2022 and is expected to reach US\$ 8.37 billion by 2030. The electronic shelf label market is estimated to record a CAGR of 18.2% from 2022 to 2030.

The Europe Electronic Shelf Label Market is segmented into the Germany, UK, France, Italy, Russia, and rest of Europe. Germany is estimated to hold the largest Electronic Shelf Label Market share during the forecast period. Germany is a highly advanced country with numerous manufacturers from almost all industries. It is also the largest economy in Europe. There are approximately 597 retailers present within the country, out of which Schwarz, Aldi, Metro Cash & Carry, Edeka, Rewe, and MediaMarkt are among the largest retailers across the globe. In Germany, fashion & clothing and consumer electronics categories dominate the market, followed by furniture and other categories. In April 2023, Pricer opened a new production line in Germany to increase



production flexibility and capacity; the key factors driving the electronic shelf label market. Therefore, the booming scenario of varied retail stores and increasing production is projected to boost the adoption of ESLs across the country.

The Asia Pacific Electronic Shelf Label Market is segmented into the China, Japan, South Korea, India, Australia, and rest of APAC. China is the world's largest evolving market, both in terms of total economic product and population. The country, with a population of approximately 1.4 billion, is experiencing an expansion in the growth of the retail industry. The growing middle class, high economic growth, and rapid technological advancement have created immense opportunities for the expansion of the retail sector in the country. As a result, the number of retail stores, such as supermarkets/grocery/hypermarket stores, has increased in order to address the growing demand of customers. Therefore, the use of ESL in retail stores across China is expected to increase at an exponential rate. Also, the county has witnessed contractual alliances associated with the retail industry. For instance, in August 2023, Gucci, the Italian luxury fashion brand, entered into a digital partnership with JD.com or Jingdong—an e-commerce retailer in China. The collaboration will mark a milestone with the opening of a new digital flagship store on the e-commerce retailer's platform, as ESLs are widely used in retail industry. Such initiatives are anticipated to contribute to the growth of the ESL market in China.

LabelNest, Diebold Nixdorf Incorporated, Displaydata Limited, M2Communication, E Ink Holdings Inc, NZ Electronic Shelf Labelling, Pricer, Opticon Sensors Europe BV, Samsung Electro-Mechanics, Ses-Imagotag, and Teraoka Seiko are among the key Electronic Shelf Label Market players that are profiled in this market study.

The overall Electronic Shelf Label Market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the Electronic Shelf Label Market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the Electronic Shelf Label Market.



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