

Dubai Concrete and Concrete Products Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Cement, Ready-Mix Concrete, and Concrete Products) and End Use (Residential, Commercial, Infrastructure, and Others)

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Abstracts

The Dubai concrete and concrete products market is anticipated to grow from US\$ 2.85 billion in 2023 to US\$ 5.13 billion by 2031; it is expected to register a CAGR of 7.6% from 2023 to 2031.

As one of the tourism destinations and a hub for international business and commerce, Dubai continuously invests in the development of world-class infrastructure, iconic landmarks, and commercial properties. The construction of hotels, resorts, shopping malls, office towers, and entertainment complexes to cater to the growing influx of tourists and businesses drives substantial demand for concrete and concrete products. In February 2024, Emaar Properties, the prime real estate development company, completed the detailed design of "Dubai Square," which became the second-largest shopping and entertainment mall in Dubai Creek Harbour. Dubai Square is set to gain high popularity with the expected incorporation of breakthrough technologies, including Artificial Intelligence (AI) as well as innovative retail, dining, and entertainment concepts. It is part of the large Dubai Creek Harbour development project, spanning over ~7.4 million sq. m.

Such projects require durable and versatile materials for their foundations, structural elements, and architectural features as they are expected to be an integral part of the city's modern infrastructure, which makes concrete indispensable in shaping the urban

landscape of Dubai. Dubai is also making strategic investments in enhancing its tourism and commercial offerings, such as theme parks, cultural attractions, and free zones. These developments would further propel the demand for specialized concrete products with finishes that are tailored to the unique requirements of the hospitality, retail, and corporate sectors.

Dubai's status as a business hub and a center for international trade and commerce attracts investments and fosters a conducive environment for expansive business development. This spurs demand for commercial properties, office spaces, and industrial facilities. In January 2024, Azizi Developments began the construction of the mega-tall tower block—Burj Azizi—with an investment of US\$ 1.5 billion. The project is scheduled for completion by 2028, and it would feature luxury apartments and penthouses, a mall spread over several floors, a seven-star hotel, high-end food & beverage outlets, and an observation deck. The humongous sheet height and architectural complexity of the tower demand high-performance concrete solutions that offer strength, durability, and aesthetic appeal. This creates significant demand for specialized concrete products and finishes tailored to the project's unique requirements. As the city continues to evolve and expand its offering to meet the needs of a diverse and dynamic global audience, the demand for high-quality concrete and concrete products is expected to continue to surge in the coming years.

A few key players operating in the Dubai concrete and concrete products market are Ducon Industries, Fujairah Cement Industries, Gulf Cement Company, Jebel Ali Cement, Lafarge Emirates Cement LLC, National Cement Co, CEMEX Topmix LLC, UltraTech Cement Ltd, Union Cement Company, Ras Al Khaimah Cement Company LLC, FAST Concrete Products Factory LLC, Berisha Brick Factory, Phoenix Concrete Products, TransGulf Cement Products LLC, and BILDICO Aerated Concrete LLC. Players operating in the market are highly focused on developing high-quality and innovative product offerings to fulfill customers' requirements.

The overall Dubai concrete and concrete products market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the Dubai concrete and concrete products market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts, such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants, such as valuation experts, research analysts, and key opinion leaders—specializing in the Dubai

concrete and concrete products market.

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