

Dominican Republic Backhoe Loaders Market Size and Forecast (2021 - 2031), Country Share, Trend, and Growth Opportunity Analysis Report Coverage: By Engine Power (Below 80 HP, 81–100 HP, and Above 101 HP) and End User (Mining, Construction, Agriculture and Forestry, and Others)

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Abstracts

The Dominican Republic Backhoe Loaders market size is projected to reach US\$ 8.40 million by 2031 from US\$ 2.58 million in 2023. The market is expected to register a CAGR of 15.9% during 2023–2031. Positive opportunities are emerging owing to the expanding construction industry. The growth is anticipated to be propelled by low-to-medium-priced residential housing projects, commercial infrastructure, and government-backed infrastructure initiatives, including roads, bridges, and highways.

The growth is anticipated to be propelled by low-to-medium-priced residential housing projects, commercial infrastructure, and government-backed infrastructure initiatives, including roads, bridges, and highways. As of September 2023, over ~1,100 public construction projects were authorized nationwide, indicating substantial investment in the Dominican Republic. The Dominican Republic's construction industry experienced high growth from 2015 to 2020.

In June 2024, The Pro-Pedernales Trust—a government agency embodied by the Dominican Republic's Directorate General for Public-Private Partnerships (DGAPP)—presented ACCIONA the contract to construct the first runway at the Cabo Rojo International Airport in Pedernales. The contract, worth ~US\$ 69.4 million (i.e., ?62 million), included the construction of a 60-meter wide and 3.1-kilometer-long runway, as well as a parking, taxiway, and safety areas, aprons for Boeing 777 aircraft, a runway

safety strip, and drainage systems. The Dominican government aims to form the new airport as the latest tourist destination. Once operational, the airport is projected to have an annual demand of ~250,000 passengers, which is anticipated to grow to one million passengers by 2042, making it the third busiest airport in the country. The plan incorporates the construction of various terminals and an additional runway to accommodate the passengers.

In the Dominican Republic, the two main commodities mined are ferronickel and gold, and the two large mining operations are Falcondo and Pueblo Viejo. The onshore mineral exploration requires mining equipment, which is boosting the application of backhoe loaders across the Dominican Republic. The government is working on mineral exploration projects for economic development. Also, they are focused on the discovery of new mining locations, as well as the upgradation and maintenance of pre-existing mining sites. As per the central bank in Dominican Republic, the mining sector generated an economic activity totalling more than USD1.5 billion (equivalent to ~2.0% of GDP), in 2020. Further, according to the central bank, an extensive investment of US\$3.5 billion is sanctioned for the period 2022—2025 to upgrade existing mines and introduce new extraction projects. Statistics from the Dominican Central Bank for the 2010—2022 period demonstrate Canada as the 2nd largest all-time foreign investor in the country, with a total cumulative financing of over US\$6 billion. Canadian investments are concentrated in mining, manufacturing, financial services, tourism, renewable energy, and agriculture.

The Dominican Republic is home to the sixth substantial gold mine in the world, the Pueblo Viejo mine, a joint venture between Barrick Gold and Newmont. Barrick planned an expansion project and established a second tailings dam in 2023. Another enormous mine waste dump is the Naranjo tailings storage facility.

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