

Corn and Wheat-Based Feed Market Size and Forecast (2020 - 2030), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product Type [Corn-Based (Corn Gluten Meal, Corn Gluten Feed, and Other Corn-Based Feed) and Wheat-Based (Wheat Gluten, Wheat Bran, and Other Wheat-Based Feed)], Livestock (Poultry, Ruminants, Swine, Aquaculture, and Others), and Geography

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Abstracts

The corn and wheat-based feed market size was valued at US\$ 196.71 billion in 2022 and is projected to reach US\$ 270.95 billion by 2030; it is expected to register a CAGR of 4.1% during 2022–2030.

Corn and wheat are considered important protein and energy sources in animal feed. Corn-based feed is a high-energy food that provides animals with essential nutrients such as protein, fats, and carbohydrates. The feed is easily digestible. Corn fibers help reduce the cholesterol level and enhance the digestive health of animals. It is a major source of Vitamin A. Owing to the mentioned benefits, corn-based feed improves meat quality and aids milk production among cows and sheep.

Based on product type, the corn and wheat-based feed market is segmented into corn-based and wheat-based. The wheat-based segment is also expected to register significant growth from 2022 to 2030. Wheat-based feed includes wheat bran, wheat gluten, and others. Wheat gluten is an economical component in animal feed formulations. It is also nutritionally well-balanced and valuable for feeding ruminants, pigs, poultry, and pet animals. The use of wheat gluten in ruminant feed helps prevent

acidosis and improve their efficiency. It has a crude protein content up to 20%. Wheat gluten is obtained as a byproduct during the manufacturing of food-grade starch and bioethanol. The wheat kernels are first dry milled to obtain wheat flour, which is wet milled to separate starch from the wheat gluten. The wet wheat gluten is dried under controlled conditions and can be pelleted. The rising demand for protein-rich animal feed to meet the daily protein requirements of livestock animals propels the need for wheat gluten.

South and Central America is estimated to register significant growth in the global corn and wheat-based feed market from 2022 to 2030. South & Central America's rich agricultural resources and favorable climatic conditions make it well-suited for grain production. South & Central America is a significant producer of corn and wheat. Countries such as Brazil, Argentina, and Paraguay are significant exporters of these commodities. For instance, Brazil produced 116 million metric ton of corn in 2021–2022. Argentina is also a significant corn producer and exporter. Its 2021–2022 corn production was 49.50 million metric tons. The availability of vast tracts of arable land and abundant water resources allows for the cultivation of large-scale grain crops. This abundance of locally produced corn and wheat provides a competitive advantage for the livestock industry, as feed manufacturers can source these grains domestically, reducing dependence on imports and ensuring a steady supply to meet the growing demand for feed.

Government policies and trade agreements are crucial in driving the demand for corn and wheat-based feed in South & Central America. Many countries in the region have implemented policies to support agricultural production and exports, including subsidies for grain farmers and incentives for agribusiness investment. Moreover, trade agreements, such as Mercosur in South America, facilitate the movement of agricultural commodities across borders, promoting regional integration and market access for feed grains. These favorable policy environments and trade dynamics incentivize investment in the livestock sector and contribute to the surging size for corn and wheat-based feed market in South & Central America.

A few players operating in the global corn and wheat-based feed market include Associated British Foods Plc, Jungbunzlauer Suisse AG, Nordfeed, Roquette Freres SA, BENEIO GmbH, International Nutritionals Ltd, Interstarch Ukraine LLC, Agrana Beteiligungs AG, Grain St Laurent Inc, and Archer Daniels Midland Company.

The overall global corn and wheat-based feed market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary

research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants such as valuation experts, research analysts, and key opinion leaders—specializing in the corn and wheat-based feed market.

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