

# **Construction Additives Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type [Cement Additives, Concrete Admixtures (Precast Concrete and Ready-Mix Concrete), Paints and Coatings Additives, Adhesives and Sealants Additives, Plastic Additives, Bitumen Additives, and Others], and Application (Residential, Commercial, Infrastructure, and Others)**

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## **Abstracts**

The construction additives market size was valued at US\$ 72.76 billion in 2022 and is expected to reach US\$ 114.59 billion by 2030; it is estimated to register a CAGR of 5.8% from 2022 to 2030.

Construction additives are used to improve characteristics such as workability, strength, durability and resistance of construction materials to adverse conditions such as temperature fluctuation or chemicals. The growth in construction industry and infrastructure development is expected to drive the construction additives market.

Additives that improve energy efficiency, reduce carbon emissions or enhance the durability of structures align with the growing trend towards sustainable construction practices. Ongoing research and development in construction materials are leading to the development of innovative additives with better performance characteristics.

In terms of type, the construction additives market is segmented into cement additives, concrete admixtures (precast concrete and ready-mix concrete), paints and coatings additives, adhesives and sealants additives, plastic additives, bitumen additives, and others. Cement additives segment is expected to register highest CAGR in the construction additives market from 2022 to 2030. Cement additives include grinding

aids, strength enhancers, and performance enhancers. Grinding aids are additives that come with several key benefits, such as boosting productivity and increased fineness. Various strength enhancers are added to cement that increases its mechanical strength, often through chemical activation that maintains the integrity of the cement's structure and surface. Further, the growing construction activities across the globe are driving the demand for high-quality cement additives to improve cement properties.

Asia Pacific is estimated to register the fastest CAGR in the global construction additives market from 2022 to 2030. Countries in the Asia Pacific region such as China and India, among others are undergoing rapid urbanization, leading to increased demand for residential, commercial and infrastructure construction. This drives the need for construction additives to enhance the performance and durability of concrete and other building materials. The growing construction sector, increased awareness about energy-efficient buildings, and stringent regulations related to energy savings contribute to the growth of the construction materials demand in Australia. Governments across the region are investing heavily in infrastructure projects, including roads, bridges, railways, airports and residential projects to support economic growth and urban development. Asia Pacific region is witnessing rapid technological advancement and innovation in construction materials and additives. Emerging economies in the region, such as Vietnam, Indonesia and Philippines present significant growth opportunities for construction additives market.

As per the International Trade Administration, total investment in China's infrastructure during the 14th Five-Year Plan period (2021–2025) is estimated to reach ~US\$ 4.2 trillion. In 2022, the National Development and Reform Commission (NDRC) and the Ministry of Transport (China) unveiled the National Highway Network Planning document aimed at the construction of a functional, efficient, green, intelligent, and safe modern highway network by 2035. In 2022, Obayashi Corporation, a Japanese construction company, began testing the new system of road infrastructure at the Technical Research Center (Tokyo) in collaboration with various partners from the construction industry. Therefore, the growing construction activities in the Asia Pacific, which is further expected to boost the construction additives market.

A few players operating in the global construction additives market include W. R. Grace & Co, Chryso SAS, Dow Inc, BASF SE, Cemex SAB de CV, Fosroc International Ltd, CICO Technologies Ltd, Sika AG, Evonik Industries AG, RPM International Inc and Mapei SpA. Players operating in the global construction additives market focus on providing high-quality products to fulfill customer demand. Also, they are focusing on launching new and high-quality products for their customers.

The overall global construction additives market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary

research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants such as valuation experts, research analysts, and key opinion leaders—specializing in the construction additives market.

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