

Closed Die Forging Market to 2040

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Abstracts

The closed die forging market size was valued at US\$ 22.38 billion in 2025 and is expected to reach US\$ 42.94 billion by 2040; it is estimated to record a CAGR of 4.44% from 2026 to 2040.

The closed die forging market is segmented into four major regions—North America, Europe, Asia Pacific (APAC), and Middle East & Africa (MEA). Asia Pacific dominated the market in 2025, followed by Europe and North America, respectively.

The closed die forging market in the Asia-Pacific (APAC) region is experiencing significant growth due to rapid industrialization, infrastructure expansion, and the increasing manufacturing capabilities of emerging economies. The primary factor driving market expansion in this region is the rapid growth of automotive production, particularly in countries such as China, India, Japan, and South Korea. For instance, according to the International Organization of Motor Vehicle Manufacturers report, China, Japan, and India are the highest car producers in the Asia Pacific with 30,269,903; 7,207,025; and 5,379, 099 units respectively in 2025. APAC has become a global automotive manufacturing hub, and the rising production of passenger vehicles, commercial vehicles, and electric vehicles is generating strong demand for forged components, including transmission parts, engine components, steering systems, and suspension components. The growing adoption of electric vehicles is another important regional factor, as EV manufacturers require lightweight, high-strength forged parts to improve vehicle efficiency and performance.

Moreover, developing economies such as India, Vietnam, Indonesia, and others are investing heavily in infrastructure projects, urban development, transportation networks, and industrial facilities, thereby increasing the demand for reliable forged components for heavy machinery and equipment. The region's growing aerospace manufacturing sector is also contributing to market growth, with countries expanding domestic aircraft

production capabilities and increasing investments in aviation infrastructure. China and India are strengthening their aerospace supply chains, creating opportunities for precision closed die forging manufacturers. Hence, with expanding automotive production, infrastructure development, aerospace growth, and manufacturing competitiveness, the Asia-Pacific region is among the fastest-growing in the global closed die forging market.

Closed Die Forging Market Future Trend: The growing preference for sustainability and energy-efficient manufacturing practices is emerging as a significant trend in the closed die forging market growth. Across industries, manufacturers are increasingly focusing on reducing carbon emissions, minimizing material waste, and improving resource efficiency to align with global environmental regulations and corporate sustainability objectives. Closed die forging supports these initiatives by enabling high material utilization, producing components with superior mechanical properties, and reducing the need for extensive machining operations. As a result, industries such as automotive, aerospace, defense, energy, and heavy machinery are increasingly adopting closed die forged components as part of their efforts to achieve more sustainable production processes.

Companies are investing in advanced energy-efficient forging equipment, automated manufacturing systems, and optimized production technologies to reduce energy consumption during forging operations. Modern closed die forging facilities incorporate improved heating systems, process monitoring technologies, and precision-controlled machinery that enhance operational efficiency while lowering environmental impact. These advancements are encouraging manufacturers to replace conventional production methods with more sustainable forging solutions, thereby contributing to market expansion.

The rising adoption of recyclable and lightweight materials is another key factor supporting the demand for closed die forging. Industries are increasingly using materials such as aluminum, titanium, and advanced steel alloys to manufacture durable components with reduced weight and improved fuel efficiency. Closed die forging enables the production of complex, high-strength components from these materials while maintaining structural integrity and minimizing material losses. This capability is particularly beneficial in the automotive and aerospace sectors, where manufacturers are focused on developing lightweight vehicles and aircraft to reduce energy consumption and emissions. As sustainability continues to become a central priority for global manufacturers, the demand for energy-efficient and resource-optimized forging technologies is expected to increase. This trend will significantly support the growth of

the closed die forging market by encouraging investments in advanced forging equipment, sustainable materials, and greener manufacturing processes.

ANDRITZ Group; Bharat Forge Ltd; ATI Inc; EQI LTD; RIGANTI SPA; SIFCO Industries, Inc.; The VIVA Forging Company; Densen Group; Forged Solutions Group; and Henan Chalco Aluminum Co. Ltd. are among the key players profiled during this market study. Several other essential market players were also studied and analyzed to get a holistic view of the global closed die forging market and its ecosystem.

The overall closed die forging market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the closed die forging market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders specializing in the closed die forging market.

Reason to buy

Saves and reduces time required for identifying the market growth, size, leading players, and segments in the global Closed Die Forging market.

Highlights key business priorities to assist companies in realigning their business strategies

Emphasizes key findings and recommendations that uncover emerging industry trends in the global Closed Die Forging market, enabling stakeholders across the value chain to craft effective long-term strategies

Develop/modify business expansion plans by analyzing substantial growth prospects in mature and emerging markets

Scrutinizes in-depth global Closed Die Forging market trends, along with factors driving the market, as well as those hindering it

Enhances the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution

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