Canada Bread Market Forecast to 2030 - Country Analysis Type (Loaves, Sandwich Breads, Baguettes, Burger Buns, and Others), Category (Organic and Conventional), and Distribution Channel (Supermarkets & Hypermarkets, Specialty Stores, Online Retail, and Others)

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Abstracts

The Canada bread market size is expected to grow from US$ 4.24 billion in 2022 to US$ 5.44 billion by 2030; it is estimated to register a CAGR of 3.1% from 2022 to 2030.

The hustle involved in balancing work, family, and social commitments is becoming increasingly hectic. People seek quick, convenient food options such as sliced bread, loaves, baguettes, bagels, and buns. Ready-to-eat bread varieties, including sliced bread and sandwiches, are among the most preferred food options. Thus, changing lifestyles and busy schedules have increased the demand for bread nationwide. According to the Agriculture and Agri-Food Canada Sector Trend Analysis, per capita expenditure on baked goods increased by 2.5% in 2018 to reach US$ 173.2 in 2022. The trend of urban dwelling has increased considerably in Canada over the years. According to Canada Mortgage and Housing Corporation (CMHC), the number of housing was 244,025 in 2021, i.e., it rose 21% over the previous year, marking the highest level of new home construction on record. The increased housing construction in Canada has surged the demand for pre-packed and portion-bread products, providing an easy meal solution and eliminating the need for time-consuming food preparations. Individuals living alone often prefer ready-to-eat bread as it offers portion control, reduces food waste, and is convenient for solo meals. Thus, the increasing construction of single households across the country propels the demand for convenience foods, positively influencing the market growth in Canada.

The Canada bread market is segmented into type, category, and distribution channel. The bread market is segmented into loaves, sandwich bread, baguettes, burger buns, and others based on type. The bread market is categorized as organic and conventional based on category. The market is categorized as supermarkets and hypermarkets, specialty stores, online retail, and others based on distribution channels. The online segment is predicted to register a higher CAGR during the forecast period. People are increasingly buying bread online due to the convenience and accessibility it offers. Online bread shopping allows individuals to browse and purchase bread from a wide range of options from the comfort of their homes, saving time and effort. With the rise of online platforms and delivery services, people can easily access specialty bread from different regions or bakeries that may not be available locally. Reading reviews and comparing products online also helps customers make informed choices. Moreover, online bread shopping caters to busy lifestyles and dietary preferences, providing options such as gluten-free or vegan bread that may be harder to find in regular stores. The convenience, variety, and flexibility provided by online platforms have made them an increasingly popular choice for bread enthusiasts, thus positively favoring the market expansion.

The Canadian bread market is driven due to several factors. Firstly, a growing demand for healthy and natural food options that allow consumers to choose high-quality bread products with wholesome ingredients. Secondly, people are increasingly opting for convenience food like bread, which is convenient to consume in a busy lifestyle. Also, many Canadians are adopting specialized diets, expanding the gluten-free bread market that caters to specific dietary needs. Moreover, the rise of artisanal and specialty bread stores has created a strong preference for unique and flavorful bread varieties, prompting consumers to explore various options. Convenience plays a significant role, as online shopping has made it easier for consumers to access a diverse range of bread products and select accordingly. Also, a shift has been made in consumer living patterns and eating habits. In Canada, the rise in the consumer's purchasing power, along with the increasing demand for healthy products, is positively impacting the market. Besides, the unveiling of organic or clean-label products by the players operating in Canada promotes the bread market growth.

Three Bakers Gluten-Free Bakery, Dr. Schar AG, FGF Brands Inc, Dimpflmeier Bakery Ltd, Vibrant Health Products Inc, Wonder Brands Inc, Bakers Delight Holdings Ltd, Grey Matlock Bakery Inc, Grupo Bimbo SAB de CV, and Campbell Soup Co. are a few of the major players operating in the Canada bread market. These companies have their presence in developed and developing regions, providing them with lucrative growth opportunities. These market players focus on developing high-quality, innovative products to meet customer requirements.

The overall Canada bread market has been derived using primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants such as valuation experts, research analysts, and key opinion leaders—specializing in the Canada bread market.

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