

Brazil Luxury Drinking Glasses Market for Service Sector Size and Forecasts (2020 - 2030), Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Product Type (Wine Glass, Whiskey Glass, Water and Juice Glass, Cocktail Glass, and Others), Material Type (Glass, Ceramic, Crystal, Titanium, and Others), and End Use (Hotels, Fine Dining Restaurants, Bars, and Others)

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Abstracts

Brazil luxury drinking glasses market for service sector is expected to grow from US\$ 9.43 million in 2022 to US\$ 14.11 million by 2030. It is expected to grow at a CAGR of 5.2% from 2022 to 2030.

In Brazil, there is a rising interest in regional craft distilleries, contributing to the growth of the craft spirit movement. The craft beer movement propels the demand for specialized glasses designed to enhance the aroma and flavor of different beers. Consumers seek fancy-looking cocktails and spirits served in sophisticated luxury glasses. Caipirinha is a widely consumed cocktail in Brazil and has gained popularity in many bars and fine-dining restaurants. Upscale bars, hotels, and restaurants often use luxury glasses to enhance their cocktail offerings. Common types of luxury glasses used to serve cocktails are martini glass, highball glass, rock glass, coupes, tumblers, collins glass, margarita glass, and other specialized glasses. This factor has significantly contributed toward the growth of luxury drinking glasses market for service sector in the Brazil.

Based on end use, the Brazil luxury drinking glasses market for service sector market is

segmented into hotels, fine dining restaurants, bars, and others. In 2022, hotels segment held a significant market share, and fine dining restaurants is expected to be the fastest growing segment during the forecast period. Brazil has the fastest-growing hotel market in South America. The luxury hotel sector is booming in Brazil. Brazil, among other countries in South America, is increasingly attracting travelers interested in exploring destinations that provide a combination of culture, nature, and history. More travelers are visiting the country, and the country has begun attracting luxury hotel brands looking to satisfy the growing demand. In Brazil, there is a range of exceptional fine-dining restaurants. Various stylish and sophisticated fine dining restaurants offer a memorable and satisfying dining experience. The restaurants in Brazil offer a unique blend of flavors, styles, and settings that make it a destination for tourists and food lovers across the world.

Brazil luxury drinking glasses market for service sector growth is attributed to the growing tourism industry. Brazil has invested significantly in marketing campaigns to promote tourism across the world. These efforts highlight the country's attractions and showcase its diverse and appealing destinations. Investments in transportation and accommodation infrastructure boost the tourism industry. According to the Ministry of Tourism (Brazil), the spending by international tourists in Brazil reached ~US\$ 650 million in August 2023. Brazil features long coastline, availability of ports, scenic beaches and tourist destinations, making it popular destination for cruises. The luxury cruises are gaining popularity due to rising tourist spending. The rise in tourism also prompts investment in infrastructure development, including expansion of airports and public transportation. The growing revenue of high-end establishments is directly proportional to the increased investments in luxury services.

Glasvin, Vicrila Industrias Del Vidrio SLU, Tiroler Glashutte GmbH, Rona AS, Turkiye Sise ve Cam Fabrikalari AS, Stoelzle Oberglas GmbH, Crystal Bohemia AS, Nadir Figueiredo SA, Bormioli Luigi SpA, and Leerdam Crisal Glass, are among the leading players in the Brazil luxury drinking glasses market for service sector. These companies are adopting strategies such as mergers & acquisitions and product launches to expand their geographic presence and consumer bases.

The overall Brazil luxury drinking glasses market for service sector market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights. Participants of this process include

industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants, including valuation experts, research analysts, and key opinion leaders—specializing in the Brazil luxury drinking glasses market for service sector.

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