

# **Bi-Metal and Carbide Tipped Band Saw Blades Market Forecast to 2028 - COVID-19 Impact and Global Analysis by Product Type (Carbide Tipped and High-Speed Steel), Application (Steel, Aluminum, Cast Iron, Non-Ferrous Material, and Others), and End-Use Industry (Automotive, Aerospace & Defense, Machine Manufacturing, and Others)**

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## **Abstracts**

The bi-metal and carbide tipped band saw blades market was valued at US\$ 1,948.56 million in 2022 and is projected to reach US\$ 2,589.57 million by 2028; it is expected to grow at a CAGR of 4.9% from 2022 to 2028.

Bi-metal and carbide tipped band saw blades are primarily made of high strength steel (HSS) and spring steel. These blades are commonly used in the metalworking industries to cut cast iron; structural steel; pipelines; and non-ferrous materials such as brass, bronze, aluminum, and copper. These cost-effective blades offer high cutting performance at high speeds, along with delivering high output and addressing challenges related to production efficiency.

Based on end-use industry, the bi-metal and carbide tipped band saw blades market is segmented into automotive, aerospace & defense, machine manufacturing, and others. The machine manufacturing segment accounted for the largest market share in 2022, and the automotive segment is expected to register the highest CAGR in the market during the forecast period. The machine manufacturing segment entails manufacturers of machines that are used in the construction, food & beverages, and automation and controls industries. Rapid industrialization and urbanization, especially in developing economies, are fueling the proliferation of the construction and manufacturing

industries. The growth of these industries eventually accelerates the production of heavy machinery, subsequently creating a demand for bi-metal and carbide tipped band saw blades to cut metals and alloys. As per the China Construction Machinery Association (CCMA), in 2020, the sales of excavators and other heavy machinery sales grew by 39%, compared to the previous year.

Based on geography, the bi-metal and carbide tipped band saw blades market is segmented into North America, Europe, Asia-Pacific (APAC), the Middle East and Africa (MEA), and South and Central America (SAM). In 2022, Asia Pacific accounted for the largest share of the market. The use of bi-metal and carbide tipped band saw blades has increased across the automotive, aerospace and military, and machine manufacturing industries in Asia Pacific. In addition, demand for bi-metal and carbide tipped band saw blades is surging in the region due to expanding construction projects and rising automobile production. Bi-metal and carbide tipped band saw blades are used to cut hard metals, such as structural steel, cast iron, and non-ferrous metals, to manufacture automotive components and spare parts. As a result, growing automotive production in the region is likely to drive the growth of the bi-metal and carbide tipped band saw blades market during the forecast period.

A few of the players operating in the bi-metal and carbide tipped band saw blades market are Bichamp Cutting Technology Co (Hunan)., Ltd.; Dalian Special Steel Products Co., Ltd.; Eberle; Hakansson Saws India Pvt. Ltd.; Lenox; Starrett; Wikus-Sagenfabrik; Benxi Tools Group; Bahco; and Amada Machine Tools Co., Ltd.

The size of the overall bi-metal and carbide tipped band saw blades market has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data, and to gain more analytical insights into the topic. The participants of this process include industry experts such as VPs; business development managers; market intelligence managers; national sales managers; and external consultants, including valuation experts, research analysts, and key opinion leaders, specializing in the bi-metal and carbide tipped band saw blades market.

## Contents

### **1. INTRODUCTION**

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation

### **2. KEY TAKEAWAYS**

### **3. RESEARCH METHODOLOGY**

- 3.1 Scope of the Study
- 3.2 Research Methodology
  - 3.2.1 Data Collection:
  - 3.2.2 Primary Interviews:
  - 3.2.3 Hypothesis formulation:
  - 3.2.4 Macro-economic factor analysis:
  - 3.2.5 Developing base number:
  - 3.2.6 Data Triangulation:
  - 3.2.7 Country level data:

### **4. BI-METAL AND CARBIDE TIPPED BAND SAW BLADES MARKET LANDSCAPE**

- 4.1 Market Overview
- 4.2 Porter's Five Forces Analysis
  - 4.2.1 Bargaining Power of Suppliers
  - 4.2.2 Bargaining Power of Buyers
  - 4.2.3 Threat of Substitutes
  - 4.2.4 Threat of New Entrants
  - 4.2.5 Intensity of Competitive Rivalry
- 4.3 Expert Opinion
- 4.4 Ecosystem Analysis

### **5. BI-METAL AND CARBIDE TIPPED BAND SAW BLADES MARKET – KEY MARKET DYNAMICS**

- 5.1 Market Drivers

5.1.1 Cost-Effectiveness of Tools that Enable High-Performance In-House Metal Sawing

5.1.2 Rising Demand from Various End-User Industries

5.2 Market Restraint

5.2.1 High Cost of Maintenance Required for Bi-Metal and Carbide Tipped Band Saw Blades

5.3 Market Opportunities

5.3.1 Development of Innovative Products

5.4 Trends

5.4.1 Customization of Band Saw Blade Products

5.5 Impact Analysis of Drivers and Restraint

## **6. BI-METAL AND CARBIDE TIPPED BAND SAW BLADES – GLOBAL MARKET ANALYSIS**

6.1 Bi-Metal and Carbide Tipped Band Saw Blades Market Overview

6.2 Bi-Metal and Carbide Tipped Band Saw Blades Market –Revenue and Forecast to 2028 (US\$ Million)

## **7. BI-METAL AND CARBIDE TIPPED BAND SAW BLADES MARKET- BY PRODUCT TYPE**

7.1 Overview

7.2 Bi-Metal and Carbide Tipped Band Saw Blades Market, By Product Type (2020 and 2028)

7.3 Carbide Tipped

7.3.1 Overview

7.3.2 Carbide Tipped: Bi-Metal and Carbide Tipped Band Saw Blades Market- Revenue and Forecasts to 2028 (US\$ Mn)

7.4 High Speed Steel

7.4.1 Overview

7.4.2 High Speed Steel: Bi-Metal and Carbide Tipped Band Saw Blades Market- Revenue and Forecasts to 2028 (US\$ Mn)

## **8. BI-METAL AND CARBIDE TIPPED BAND SAW BLADES MARKET- BY APPLICATION**

8.1 Overview

8.2 Bi-Metal and Carbide Tipped Band Saw Blades Market, By Product Type (2020 and

2028)

8.3 Steel

8.3.1 Overview

8.3.2 Steel: Bi-Metal and Carbide Tipped Band Saw Blades Market- Revenue and Forecasts to 2028 (US\$ Mn)

8.4 Aluminum

8.4.1 Overview

8.4.2 Aluminum: Bi-Metal and Carbide Tipped Band Saw Blades Market- Revenue and Forecasts to 2028 (US\$ Mn)

8.5 Cast Iron

8.5.1 Overview

8.5.2 Cast Iron: Bi-Metal and Carbide Tipped Band Saw Blades Market- Revenue and Forecasts to 2028 (US\$ Mn)

8.6 Non-Ferrous Materials

8.6.1 Overview

8.6.2 Non-Ferrous Materials: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast to 2028 (US\$ Mn)

8.7 Others

8.7.1 Overview

8.7.2 Others: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast to 2028 (US\$ Mn)

## **9. BI-METAL AND CARBIDE TIPPED BAND SAW BLADES MARKET ANALYSIS – BY END USE INDUSTRY**

9.1 Overview

9.2 Bi-Metal and Carbide Tipped Band Saw Blades Market, By End Use Industry (2020 and 2028)

9.3 Automotive

9.3.1 Overview

9.3.2 Automotive: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast to 2028 (US\$ Mn)

9.4 Aerospace and Defense

9.4.1 Overview

9.4.2 Aerospace and Defense: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast to 2028 (US\$ Mn)

9.5 Machine Manufacturing

9.5.1 Overview

9.5.2 Machine Manufacturing: Bi-Metal and Carbide Tipped Band Saw Blades Market –

Revenue and Forecast to 2028 (US\$ Mn)

9.6 Others

9.6.1 Overview

9.6.2 Others: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast to 2028 (US\$ Mn)

## **10. BI-METAL BAND SAW BLADE MARKET – GEOGRAPHIC ANALYSIS**

10.1 Overview

10.2 North America: Bi-Metal Band Saw Blade Market

10.2.1 North America: Bi-Metal Band Saw Blade Market –Revenue and Forecast to 2028 (US\$ Million)

10.2.2 North America: Bi-Metal Band Saw Blade Market, By Product Type

10.2.3 North America: Bi-Metal Band Saw Blade Market, by Application

10.2.4 North America: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.2.5 North America: Bi-Metal Band Saw Blade Market, by Key Country

10.2.5.1 US: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

10.2.5.1.1 US: Bi-Metal Band Saw Blade Market, by Product Type

10.2.5.1.2 US: Bi-Metal Band Saw Blade Market, by Application

10.2.5.1.3 US: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.2.5.2 Canada: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

10.2.5.2.1 Canada: Bi-Metal Band Saw Blade Market, by Product Type

10.2.5.2.2 Canada: Bi-Metal Band Saw Blade Market, by Application

10.2.5.2.3 Canada: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.2.5.3 Mexico: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

10.2.5.3.1 Mexico: Bi-Metal Band Saw Blade Market, by Product Type

10.2.5.3.2 Mexico: Bi-Metal Band Saw Blade Market, by Application

10.2.5.3.3 Mexico: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.3 Europe: Bi-Metal Band Saw Blade Market

10.3.1 Europe: Bi-Metal Band Saw Blade Market –Revenue and Forecast to 2028 (US\$ Million)

10.3.2 Europe: Bi-Metal Band Saw Blade Market, By Product Type

10.3.3 Europe: Bi-Metal Band Saw Blade Market, By Application

10.3.4 Europe: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.3.5 Europe: Bi-Metal Band Saw Blade Market, by Key Country

10.3.5.1 Germany: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028

(US\$ Million)

10.3.5.1.1 Germany: Bi-Metal Band Saw Blade Market, By Product Type

10.3.5.1.2 Germany: Bi-Metal Band Saw Blade Market, By Application

10.3.5.1.3 Germany: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.3.5.2 France: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028

(US\$ Million)

10.3.5.2.1 France: Bi-Metal Band Saw Blade Market, By Product Type

10.3.5.2.2 France: Bi-Metal Band Saw Blade Market, By Application

10.3.5.2.3 France: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.3.5.3 Italy: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

10.3.5.3.1 Italy: Bi-Metal Band Saw Blade Market, By Product Type

10.3.5.3.2 Italy: Bi-Metal Band Saw Blade Market, By Application

10.3.5.3.3 Italy: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.3.5.4 UK: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

10.3.5.4.1 UK: Bi-Metal Band Saw Blade Market, By Product Type

10.3.5.4.2 UK: Bi-Metal Band Saw Blade Market, By Application

10.3.5.4.3 UK: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.3.5.5 Russia: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

10.3.5.5.1 Russia: Bi-Metal Band Saw Blade Market, By Product Type

10.3.5.5.2 Russia: Bi-Metal Band Saw Blade Market, By Application

10.3.5.5.3 Russia: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.3.5.6 Rest of Europe: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

10.3.5.6.1 Rest of Europe: Bi-Metal Band Saw Blade Market, By Product Type

10.3.5.6.2 Rest of Europe: Bi-Metal Band Saw Blade Market, By Application

10.3.5.6.3 Rest of Europe: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.4 Asia Pacific: Bi-Metal Band Saw Blade Market

10.4.1 Asia Pacific: Bi-Metal Band Saw Blade Market –Revenue and Forecast to 2028 (US\$ Million)

10.4.2 Asia Pacific: Bi-Metal Band Saw Blade Market, By Product Type

10.4.3 Asia Pacific: Bi-Metal Band Saw Blade Market, By Application

10.4.4 Asia Pacific: Bi-Metal Band Saw Blade Market, by End-Use Industry

10.4.5 Asia Pacific: Bi-Metal Band Saw Blade Market, by Key Country

10.4.5.1 India: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

10.4.5.1.1 India: Bi-Metal Band Saw Blade Market, by Product Type



- 10.4.5.1.2 India: Bi-Metal Band Saw Blade Market, by Application
- 10.4.5.1.3 India: Bi-Metal Band Saw Blade Market, by End-Use Industry
- 10.4.5.2 Australia: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
  - 10.4.5.2.1 Australia: Bi-Metal Band Saw Blade Market, by Product Type
  - 10.4.5.2.2 Australia: Bi-Metal Band Saw Blade Market, by Application
  - 10.4.5.2.3 Australia: Bi-Metal Band Saw Blade Market, by End-Use Industry
- 10.4.5.3 China: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
  - 10.4.5.3.1 China: Bi-Metal Band Saw Blade Market, by Product Type
  - 10.4.5.3.2 China: Bi-Metal Band Saw Blade Market, by Application
  - 10.4.5.3.3 China: Bi-Metal Band Saw Blade Market, by End-Use Industry
- 10.4.5.4 Japan: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
  - 10.4.5.4.1 Japan: Bi-Metal Band Saw Blade Market, by Product Type
  - 10.4.5.4.2 Japan: Bi-Metal Band Saw Blade Market, by Application
  - 10.4.5.4.3 Japan: Bi-Metal Band Saw Blade Market, by End-Use Industry
- 10.4.5.5 South Korea: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
  - 10.4.5.5.1 South Korea: Bi-Metal Band Saw Blade Market, by Product Type
  - 10.4.5.5.2 South Korea: Bi-Metal Band Saw Blade Market, by Application
  - 10.4.5.5.3 South Korea: Bi-Metal Band Saw Blade Market, by End-Use Industry
- 10.4.5.6 Rest of Asia Pacific: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
  - 10.4.5.6.1 Rest of Asia Pacific: Bi-Metal Band Saw Blade Market, by Product Type
  - 10.4.5.6.2 Rest of Asia Pacific: Bi-Metal Band Saw Blade Market, by Application
  - 10.4.5.6.3 Rest of Asia Pacific: Bi-Metal Band Saw Blade Market, by End-Use Industry
- 10.5 South and Central America: Bi-Metal Band Saw Blade Market
  - 10.5.1 South and Central America: Bi-Metal Band Saw Blade Market –Revenue and Forecast to 2028 (US\$ Million)
  - 10.5.2 South and Central America: Bi-Metal Band Saw Blade Market, By Product Type
  - 10.5.3 South and Central America: Bi-Metal Band Saw Blade Market, By Application
  - 10.5.4 South and Central America: Bi-Metal Band Saw Blade Market, by End-Use Industry
  - 10.5.5 South and Central America: Bi-Metal Band Saw Blade Market, by Key Country
    - 10.5.5.1 Brazil: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
      - 10.5.5.1.1 Brazil: Bi-Metal Band Saw Blade Market, by Product Type
      - 10.5.5.1.2 Brazil: Bi-Metal Band Saw Blade Market, by Application



- 10.5.5.1.3 Brazil: Bi-Metal Band Saw Blade Market, by End-Use Industry
- 10.5.5.2 Argentina: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
  - 10.5.5.2.1 Argentina: Bi-Metal Band Saw Blade Market, by Product Type
  - 10.5.5.2.2 Argentina: Bi-Metal Band Saw Blade Market, by Application
  - 10.5.5.2.3 Argentina: Bi-Metal Band Saw Blade Market, by End-Use Industry
- 10.5.5.3 Rest of South and Central America: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
  - 10.5.5.3.1 Rest of South and Central America: Bi-Metal Band Saw Blade Market, by Product Type
  - 10.5.5.3.2 Rest of South and Central America: Bi-Metal Band Saw Blade Market, by Application
  - 10.5.5.3.3 Rest of South and Central America: Bi-Metal Band Saw Blade Market, by End-Use Industry
- 10.6 Middle East and Africa: Bi-Metal Band Saw Blade Market
  - 10.6.1 Middle East and Africa: Bi-Metal Band Saw Blade Market –Revenue and Forecast to 2028 (US\$ Million)
    - 10.6.2 Middle East and Africa: Bi-Metal Band Saw Blade Market, By Product Type
    - 10.6.3 Middle East and Africa: Bi-Metal Band Saw Blade Market, By Application
    - 10.6.4 Middle East and Africa: Bi-Metal Band Saw Blade Market, by End-Use Industry
  - 10.6.5 Middle East and Africa: Bi-Metal Band Saw Blade Market, by Key Country
    - 10.6.5.1 South Africa: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
      - 10.6.5.1.1 South Africa: Bi-Metal Band Saw Blade Market, by Product Type
      - 10.6.5.1.2 South Africa: Bi-Metal Band Saw Blade Market, by Application
      - 10.6.5.1.3 South Africa: Bi-Metal Band Saw Blade Market, by End-Use Industry
    - 10.6.5.2 Saudi Arabia: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
      - 10.6.5.2.1 Saudi Arabia: Bi-Metal Band Saw Blade Market, by Product Type
      - 10.6.5.2.2 Saudi Arabia: Bi-Metal Band Saw Blade Market, by Application
      - 10.6.5.2.3 Saudi Arabia: Bi-Metal Band Saw Blade Market, by End-Use Industry
    - 10.6.5.3 UAE: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
      - 10.6.5.3.1 UAE: Bi-Metal Band Saw Blade Market, by Product Type
      - 10.6.5.3.2 UAE: Bi-Metal Band Saw Blade Market, by Application
      - 10.6.5.3.3 UAE: Bi-Metal Band Saw Blade Market, by End-Use Industry
    - 10.6.5.4 Rest of Middle East and Africa: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)
      - 10.6.5.4.1 Rest of Middle East and Africa: Bi-Metal Band Saw Blade Market, by Product

Type

10.6.5.4.2 Rest of Middle East and Africa: Bi-Metal Band Saw Blade Market, by Application

10.6.5.4.3 Rest of Middle East and Africa: Bi-Metal Band Saw Blade Market, by End-Use Industry

## **11. OVERVIEW – IMPACT OF COVID-19 OUTBREAK**

11.1 Impact of COVID-19 on Bi Metal Band Saw Blade Market

11.2 North America: Impact Assessment of COVID-19 Pandemic

11.3 Europe: Impact Assessment of COVID-19 Pandemic

11.4 Asia Pacific: Impact Assessment of COVID-19 Pandemic

11.5 Middle East & Africa: Impact Assessment of COVID-19 Pandemic

11.6 South and Central America: Impact Assessment of COVID-19 Pandemic

## **12. INDUSTRY LANDSCAPE**

12.1 Overview

12.2 Market Initiative

12.3 New Product Development

## **13. COMPANY PROFILES**

13.1 BICHAMP CUTTING TECHNOLOGY CO(HUNAN),LTD

13.1.1 Key Facts

13.1.2 Business Description

13.1.3 Products and Services

13.1.4 Financial Overview

13.1.5 SWOT Analysis

13.1.6 Key Developments

13.2 EBERLE

13.2.1 Key Facts

13.2.2 Business Description

13.2.3 Products and Services

13.2.4 Financial Overview

13.2.5 SWOT Analysis

13.2.6 Key Developments

13.3 HAKANSSON SAWS INDIA PVT. LTD.

13.3.1 Key Facts

- 13.3.2 Business Description
- 13.3.3 Products and Services
- 13.3.4 Financial Overview
- 13.3.5 SWOT Analysis
- 13.3.6 Key Developments
- 13.4 WIKUS
- 13.4.1 Key Facts
- 13.4.2 Business Description
- 13.4.3 Products and Services
- 13.4.4 Financial Overview
- 13.4.5 SWOT Analysis
- 13.4.6 Key Developments
- 13.5 BENXI TOOLS GROUP
- 13.5.1 Key Facts
- 13.5.2 Business Description
- 13.5.3 Products and Services
- 13.5.4 Financial Overview
- 13.5.5 SWOT Analysis
- 13.5.6 Key Developments
- 13.6 Starrett
- 13.6.1 Key Facts
- 13.6.2 Business Description
- 13.6.3 Products and Services
- 13.6.4 Financial Overview
- 13.6.5 SWOT Analysis
- 13.6.6 Key Developments
- 13.7 SNA Europe (BAHCO)
- 13.7.1 Key Facts
- 13.7.2 Business Description
- 13.7.3 Products and Services
- 13.7.4 Financial Overview
- 13.7.5 SWOT Analysis
- 13.7.6 Key Developments
- 13.8 AMADA MACHINERY CO., LTD.
- 13.8.1 Key Facts
- 13.8.2 Business Description
- 13.8.3 Products and Services
- 13.8.4 Financial Overview
- 13.8.5 SWOT Analysis

- 13.8.6 Key Developments
- 13.9 ROBERT R?NTGEN GMBH & CO. KG
  - 13.9.1 Key Facts
  - 13.9.2 Business Description
  - 13.9.3 Products and Services
  - 13.9.4 Financial Overview
  - 13.9.5 SWOT Analysis
  - 13.9.6 Key Developments
- 13.10 Gebr. Lennartz GmbH & Co. KG
  - 13.10.1 Key Facts
  - 13.10.2 Business Description
  - 13.10.3 Products and Services
  - 13.10.4 Financial Overview
  - 13.10.5 SWOT Analysis
  - 13.10.6 Key Developments

## **14. APPENDIX**

- 14.1 About The Insight Partners
- 14.2 Glossary

## List Of Tables

### LIST OF TABLES

Table 1. Bi-Metal and Carbide Tipped Band Saw Blades Market –Revenue and Forecast to 2028 (US\$ Million)

Table 2. North America Bi-Metal Band Saw Market, by Product Type – Revenue and Forecast to 2028 (USD Million)

Table 3. North America Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 4. North America Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 5. US Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 6. US Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 7. US Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 8. Canada Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 9. Canada Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 10. Canada Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 11. Mexico Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 12. Mexico Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 13. Mexico Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 14. Europe: Bi-Metal Band Saw Blade Market, By Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 15. Europe: Bi-Metal Band Saw Blade Market, By Application – Revenue and Forecast to 2028 (US\$ Million)

Table 16. Europe: Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 17. Germany Bi-Metal Band Saw Blade Market, By Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 18. Germany Bi-Metal Band Saw Blade Market, By Application – Revenue and

Forecast to 2028 (US\$ Million)

Table 19. Germany Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 20. France Bi-Metal Band Saw Blade Market, By Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 21. France Bi-Metal Band Saw Blade Market, By Application – Revenue and Forecast to 2028 (US\$ Million)

Table 22. France Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 23. Italy Bi-Metal Band Saw Blade Market, By Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 24. Italy Bi-Metal Band Saw Blade Market, By Application – Revenue and Forecast to 2028 (US\$ Million)

Table 25. Italy Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 26. UK Bi-Metal Band Saw Blade Market, By Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 27. UK Bi-Metal Band Saw Blade Market, By Application – Revenue and Forecast to 2028 (US\$ Million)

Table 28. UK Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 29. Russia Bi-Metal Band Saw Blade Market, By Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 30. Russia Bi-Metal Band Saw Blade Market, By Application – Revenue and Forecast to 2028 (US\$ Million)

Table 31. Russia Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 32. Rest of Europe Bi-Metal Band Saw Blade Market, By Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 33. Rest of Europe Bi-Metal Band Saw Blade Market, By Application – Revenue and Forecast to 2028 (US\$ Million)

Table 34. Rest of Europe Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 35. Asia Pacific: Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 36. Asia Pacific: Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 37. Asia Pacific: Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)



Table 38. India Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 39. India Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 40. India Laminate Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 41. Australia: Bi-Metal Band Saw Blade Market, by Product Type– Revenue and Forecast to 2028 (US\$ Million)

Table 42. Australia: Bi-Metal Band Saw Blade Market, by Application– Revenue and Forecast to 2028 (US\$ Million)

Table 43. Australia: Laminate Market, by End-Use Industry– Revenue and Forecast to 2028 (US\$ Million)

Table 44. China: Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 45. China: Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 46. China: Laminate Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 47. Japan: Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 48. Japan: Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 49. Japan: Laminate Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 50. South Korea: Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 51. South Korea: Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 52. South Korea: Laminate Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 53. Rest of Asia Pacific: Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 54. Rest of Asia Pacific: Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 55. Rest of Asia Pacific: Laminate Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 56. South and Central America Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 57. South and Central America Bi-Metal Band Saw Blade Market, by Application –

Revenue and Forecast to 2028 (US\$ Million)

Table 58. South and Central America Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 59. Brazil Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 60. Brazil Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 61. Brazil Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 62. Argentina Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 63. Argentina Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 64. Argentina Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 65. Rest of South and Central America Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 66. Rest of South and Central America Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 67. Rest of South and Central America Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 68. Middle East and Africa: Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 69. Middle East and Africa: Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 70. Middle East and Africa: Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 71. South Africa Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 72. South Africa Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 73. South Africa Laminate Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 74. Saudi Arabia Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 75. Saudi Arabia Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 76. Saudi Arabia Laminate Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 77. UAE Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 78. UAE Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 79. UAE Laminate Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 80. Rest of Middle East and Africa Bi-Metal Band Saw Blade Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 81. Rest of Middle East and Africa Bi-Metal Band Saw Blade Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 82. Rest of Middle East and Africa Bi-Metal Band Saw Blade Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)

Table 83. Glossary of Terms, Global Bi-Metal and Carbide Tipped Band Saw Blades Market

## List Of Figures

### LIST OF FIGURES

Figure 1. Bi-Metal and Carbide Tipped Band Saw Blades Market Segmentation

Figure 2. Bi-Metal and Carbide Tipped Band Saw Blades Market Segmentation – By Geography

Figure 3. Global Bi-Metal and Carbide Tipped Band Saw Blades Market Overview

Figure 4. Machine Manufacturing Segment Held the Largest Share of Global Bi-Metal and Carbide Tipped Band Saw Blades Market

Figure 5. Asia Pacific Region Held Largest Share of Global Bi-Metal and Carbide Tipped Band Saw Blades Market

Figure 6. Global Bi-Metal and Carbide Tipped Band Saw Blades Market, Key Market Players

Figure 7. Porter 's Five Forces Analysis for Bi-Metal and Carbide Tipped Band Saw Blades Market

Figure 8. Expert Opinion

Figure 9. Bi-Metal and Carbide Tipped Band Saw Blades Market – Ecosystem Analysis

Figure 10. Bi-Metal and Carbide Tipped Band Saw Blades Market Impact Analysis of Drivers and Restraints

Figure 11. Geographic Overview of Bi-Metal and Carbide Tipped Band Saw Blades Market

Figure 12. Global: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 13. Bi-Metal and Carbide Tipped Band Saw Blades Market Revenue Share, By Product Type (2020 and 2028)

Figure 14. Carbide Tipped: Bi-Metal and Carbide Tipped Band Saw Blades Market- Revenue and Forecasts to 2028 (US\$ Mn)

Figure 15. High Speed Steel: Bi-Metal and Carbide Tipped Band Saw Blades Market- Revenue and Forecasts to 2028 (US\$ Mn)

Figure 16. Bi-Metal and Carbide Tipped Band Saw Blades Market Revenue Share, By Product Type (2020 and 2028)

Figure 17. Steel: Bi-Metal and Carbide Tipped Band Saw Blades Market- Revenue and Forecasts to 2028 (US\$ Mn)

Figure 18. Aluminum: Bi-Metal and Carbide Tipped Band Saw Blades Market- Revenue and Forecasts to 2028 (US\$ Mn)

Figure 19. Cast Iron: Bi-Metal and Carbide Tipped Band Saw Blades Market- Revenue and Forecasts to 2028 (US\$ Mn)

Figure 20. Non-Ferrous Materials: Bi-Metal and Carbide Tipped Band Saw Blades

Market – Revenue and Forecast To 2028 (US\$ Mn)

Figure 21. Others: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast To 2028 (US\$ Mn)

Figure 22. Bi-Metal and Carbide Tipped Band Saw Blades Market Revenue Share, By End Use Industry (2020 and 2028)

Figure 23. Automotive: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast To 2028 (US\$ Mn)

Figure 24. Aerospace and Defense: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast To 2028 (US\$ Mn)

Figure 25. Machine Manufacturing: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast To 2028 (US\$ Mn)

Figure 26. Others: Bi-Metal and Carbide Tipped Band Saw Blades Market – Revenue and Forecast To 2028 (US\$ Mn)

Figure 27. Global Bi-Metal Band Saw Blade Market Revenue Share, by Region (2020 and 2028)

Figure 28. North America: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 29. North America: Bi-Metal Band Saw Blade Market Revenue Share, by Product Type (2020 and 2028)

Figure 30. North America: Bi-Metal Band Saw Blade Market Revenue Share, by Application (2020 and 2028)

Figure 31. North America: Bi-Metal Band Saw Blade Market Revenue Share, by End-Use Industry (2020 and 2028)

Figure 32. North America: Bi-Metal Band Saw Blade Market Revenue Share, by Key Country (2020 and 2028)

Figure 33. US: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 34. Canada: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 35. Mexico: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 36. Europe: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 37. Europe: Bi-Metal Band Saw Blade Market Revenue Share, By Product Type (2020 and 2028)

Figure 38. Europe: Bi-Metal Band Saw Blade Market Revenue Share, By Application (2020 and 2028)

Figure 39. Europe: Bi-Metal Band Saw Blade Market Revenue Share, by End-Use Industry (2020 and 2028)

Figure 40. Europe: Bi-Metal Band Saw Blade Market Revenue Share, by Key Country (2020 and 2028)

Figure 41. Germany: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 42. France: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 43. Italy: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 44. UK: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 45. Russia: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 46. Rest of Europe: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 47. Asia Pacific: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 48. Asia Pacific: Bi-Metal Band Saw Blade Market Revenue Share, by Product Type (2020 and 2028)

Figure 49. Asia Pacific: Bi-Metal Band Saw Blade Market Revenue Share, by Application (2020 and 2028)

Figure 50. Asia Pacific: Bi-Metal Band Saw Blade Market Revenue Share, by End-Use Industry (2020 and 2028)

Figure 51. Asia Pacific: Bi-Metal Band Saw Blade Market Revenue Share, by Key Country (2020 and 2028)

Figure 52. India: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 53. Australia: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 54. China: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 55. Japan: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 56. South Korea: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 57. Rest of Asia Pacific: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 58. South and Central America: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 59. South and Central America: Bi-Metal Band Saw Blade Market Revenue



Share, by Product Type (2020 and 2028)

Figure 60. South and Central America: Bi-Metal Band Saw Blade Market Revenue

Share, by Application (2020 and 2028)

Figure 61. South and Central America: Bi-Metal Band Saw Blade Market Revenue

Share, by End-Use Industry (2020 and 2028)

Figure 62. South and Central America: Bi-Metal Band Saw Blade Market Revenue

Share, by Key Country (2020 and 2028)

Figure 63. Brazil: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 64. Argentina: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 65. Rest of South and Central America: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 66. Middle East and Africa: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 67. Middle East and Africa: Bi-Metal Band Saw Blade Market Revenue Share, by Product Type (2020 and 2028)

Figure 68. Middle East and Africa: Bi-Metal Band Saw Blade Market Revenue Share, by Application (2020 and 2028)

Figure 69. Middle East and Africa: Bi-Metal Band Saw Blade Market Revenue Share, by End-Use Industry (2020 and 2028)

Figure 70. Middle East and Africa: Bi-Metal Band Saw Blade Market Revenue Share, by Key Country (2020 and 2028)

Figure 71. South Africa: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 72. Saudi Arabia: Bi-Metal Band Saw Blade Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 73. UAE: Bi-Metal Band S

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