

Bearing Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product (Roller Bearing, Plain Bearing, and Ball Bearing), By Size (30-40mm, 41-50mm, 51-60mm, 61-70mm and 70mm, and Above), By Application (Automotive, Agriculture, Electrical, Mining and Construction, Aerospace and Defense, and Others) and Geography (North America, Europe, Asia Pacific, Middle East and Africa, and South America)

<https://marketpublishers.com/r/B1CE640E679AEN.html>

Date: December 2025

Pages: 225

Price: US\$ 4,450.00 (Single User License)

ID: B1CE640E679AEN

Abstracts

The Global Bearing Market size was valued at US\$127.91 billion in 2024 and is expected to reach US\$210,86 billion by 2031, recording a CAGR of 7.51% from 2025 to 2031.

The North American bearing market is centered in the United States, Canada, and parts of Mexico, with the United States and Canada being the primary contributors. This region features a diverse mix of physical landscapes, including vast plains, mountain ranges, and extensive coastlines, which support a range of industrial activities. Moreover, the North American economy is greatly driven by advanced manufacturing, automotive, aerospace, and food processing sectors, where bearings play a critical role. Moreover, innovation within the region is primarily focused on lightweight, high-performance bearings, which are widely used in automotive applications, including electric vehicles, as well as aerospace components that require precision and durability. In addition, the mature economy of the North American region places a major emphasis

on sustainability and efficiency, with manufacturers adopting advanced materials and eco-friendly techniques in the bearing production process. Furthermore, the presence of major global bearing manufacturers, coupled with a strong research and development infrastructure, supports market expansion in this region.

The global bearing market within the European region is characterized by its rich industrial heritage and a high degree of economic integration, particularly through the European Union. Moreover, the region's varied geography influences industrial distribution. Additionally, the bearings market in Europe is majorly driven by the automotive, manufacturing, energy, and aerospace sectors, with a growing emphasis on innovation and quality standards. In the current scenario, European markets primarily focus on high-precision and specialized bearings required for machinery in automation, robotics, and renewable energy projects, including wind turbines. Similarly, the region also benefits from robust supply chains that facilitate the production and distribution of bearings. On the other hand, Europe has stricter environmental regulations, thereby encouraging manufacturers to produce energy-efficient and recyclable bearing products.

The Asia Pacific region represents the largest and one of the fastest-growing markets for bearings, driven by rapid industrialization, urbanization, and the expansion of manufacturing sectors across China, Japan, India, South Korea, and Southeast Asia. Furthermore, the growing automotive industry, heavy machinery manufacturing, electronics, and infrastructure development fuel demand for advanced bearings within the region. Furthermore, the region is primarily considered a major manufacturing hub where a significant portion of global bearings are produced and consumed, benefiting from low production costs and increasing investments in automation and technology upgrades. Likewise, the bearing market within the Asia Pacific is also shaped by government initiatives supporting infrastructure expansion and industrial growth.

The Middle East and Africa region exhibits significant growth potential in the global bearing market, driven by the expansion of industries, infrastructure projects, and technological advancements. Furthermore, countries such as South Africa, Saudi Arabia, the UAE, Egypt, and Nigeria are considered key players within the Middle East and African bearing market. Additionally, the region benefits from the presence of abundant natural resources, particularly energy reserves, which substantially underpin industrial activities that require bearings, including extraction, processing, and transportation machinery. In addition, a diverse climate, ranging from desert conditions with high temperatures and sandstorms in GCC countries to more temperate climates in

parts of Africa, shapes the demand for specialized bearings and lubricants that are resilient within harsh environments. Moreover, the substantial mining sector in South Africa, combined with the presence of growing manufacturing hubs in countries such as Saudi Arabia and the UAE, highlights a significant application base for bearings in heavy machinery and industrial automation.

South and Central America play a crucial role in the global bearing market, driven by a diverse industrial base and the expansion of infrastructure projects. Moreover, the demand for bearings in South and Central America is largely driven by the automotive sector, with countries such as Brazil, Mexico, and Argentina serving as key production hubs. Likewise, bearings within such countries are essential components in vehicles, particularly with the growing shift towards electric vehicles, which require specialized bearings to enhance energy efficiency and performance.

SKF, Schaeffler Group, The Timken Company, NSK Ltd., NTN Corporation, NACHI-FUJIKOSHI CORP., JTEKT CORPORATION ('JTEKT'), Menon Bearing Group, India, Bimetal Bearings Limited and Galaxy Bearings Ltd are among the key bearing market players that are profiled in this market study.

The overall global bearing market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using both internal and external sources to gather qualitative and quantitative information on the interior doors market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process involves industry experts, including VPs, business development managers, market intelligence managers, and national sales managers, as well as external consultants such as valuation experts, research analysts, and key opinion leaders, all of whom specialize in the global bearing market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players and segments in the global Bearing market.

Highlights key business priorities in order to assist companies to realign their business strategies

The key findings and recommendations highlight crucial progressive industry

trends in the global Bearing market, thereby allowing players across the value chain to develop effective long-term strategies

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets

Scrutinize in-depth global Bearing market trends and outlook coupled with the factors driving the market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing and distribution

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