

Asia Pacific Wire-to-Board EV Connectors Market Size and Forecast (2021 - 2031)

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Abstracts

The Asia Pacific Wire-to-Board EV Connectors Market is projected to experience significant growth, with an expected market size of approximately US\$ 2,456.8 million by 2031, up from US\$ 440.1 million in 2024. This growth translates to a remarkable compound annual growth rate (CAGR) of 28.0% from 2025 to 2031.

Executive Summary and Market Analysis

The wire-to-board EV connectors market in the Asia Pacific (APAC) region is categorized into several key countries, including China, India, Japan, Australia, South Korea, and other APAC nations. A primary driver of this market is the increasing adoption of electric vehicles (EVs) and hybrid models, spurred by growing environmental concerns and government policies aimed at promoting cleaner transportation solutions.

Governments across the APAC region are implementing various incentives, subsidies, and regulatory frameworks to accelerate the adoption of electric vehicles. For instance, India has allocated around US\$450 million to electrify public and shared transport, successfully introducing thousands of electric buses under its initiatives. Similarly, Chinese EV manufacturers are expanding their operations into neighboring countries; for example, BYD is establishing a facility in Thailand with a production target of 150,000 EVs per year starting in 2024. These initiatives not only boost vehicle demand but also increase the need for internal vehicle components, particularly wire-to-board connectors, which are essential for battery management systems (BMS), power electronics, infotainment systems, and advanced driver assistance systems (ADAS).

Strategic Insights

Market Segmentation Analysis

The Asia Pacific Wire-to-Board EV Connectors Market can be segmented based on several criteria:

By Type: The market is divided into Sealed Connector Systems and Unsealed Connector Systems. The Sealed Connector System segment is expected to dominate the market in 2024.

By Application: The market is categorized into various applications, including ADAS and Safety Systems, Body Control and Interiors, Infotainment Systems, Engine Management and Powertrain, Battery Management Systems, Vehicle Lighting, and Others. The ADAS and Safety System segment is anticipated to lead the market in 2024.

By Propulsion Type: The market is segmented into Battery Electric Vehicles, Plug-In Hybrid Vehicles, Fuel Cell Electric Vehicles, and Hybrid Electric Vehicles, with the Battery Electric Vehicle segment expected to dominate in 2024.

By Voltage: The market is classified into Low Voltage, Medium Voltage, and High Voltage segments, with the High Voltage segment projected to lead in 2024.

Market Outlook

As electric vehicles evolve to meet consumer demands for faster charging and extended driving ranges, manufacturers are increasingly adopting high-voltage EV architectures, typically ranging from 400 to 800 volts, with even higher voltages anticipated for next-generation platforms. This transition directly impacts the design and performance requirements of internal electronic components, particularly wire-to-board connectors, which are crucial for managing power distribution and signal transmission within EV systems.

High-voltage systems facilitate faster charging, enhanced energy efficiency, and improved thermal management. However, they also introduce challenges such as increased electrical stress, higher heat generation, and the necessity for better

insulation and longer creepage distances. Consequently, there is a rising demand for wire-to-board connectors that can safely handle higher voltages, maintain signal integrity, and operate reliably under the rigorous conditions of automotive applications.

This trend presents significant opportunities for connector manufacturers to innovate with advanced materials, precise engineering, and compact designs. Wire-to-board connectors are expected to offer high dielectric strength, vibration resistance, and thermal stability while remaining lightweight and space-efficient to fit within the compact architecture of EVs.

Manufacturers capable of producing rugged, high-voltage-capable wire-to-board connectors are well-positioned to support the transition to advanced EV platforms. As automakers ramp up production of high-voltage vehicles, the demand for such connectors is anticipated to surge, creating substantial growth opportunities in the wire-to-board EV connectors market.

Country Insights

The Asia Pacific Wire-to-Board EV Connectors Market is further segmented by country, including China, Japan, South Korea, India, Australia, and the Rest of APAC. China is expected to hold the largest market share in 2024.

China remains the global leader in electric vehicle production, accounting for over 50% of the world's output and surpassing its domestic targets for new energy vehicle (NEV) sales. In June 2023, the Chinese government extended and refined its NEV purchase tax reduction and exemption policy through 2027, providing significant incentives for consumers. Buyers of NEVs in 2024-2025 will benefit from a full purchase tax exemption, while those purchasing in 2026-2027 will receive a 50% exemption.

This stable and predictable policy environment is driving EV adoption, which in turn fuels demand for in-vehicle electronics and components, particularly wire-to-board connectors used in battery management systems, inverters, power distribution units, ADAS, and onboard computing platforms. China is also expanding its manufacturing capabilities, with companies like BYD constructing major facilities to increase production capacity, thereby heightening the demand for internal EV connectivity components.

As a result, manufacturers of durable, high-density, and thermally robust wire-to-board connectors are expected to find growing opportunities in China. Suppliers that offer reliable, cost-effective solutions suitable for demanding automotive conditions will be

particularly well-positioned to capture this expanding market.

Company Profiles

Key players in the Asia Pacific Wire-to-Board EV Connectors Market include Yazaki Corp, Sumitomo Electric Industries Ltd, Molex LLC, TE Connectivity Ltd, PHOENIX CONTACT GmbH & Co. KG, Aptiv Plc, Hirose Electric Co Ltd, Amphenol Corporation, KYOCERA Corporation, and Guchen Electronics. These companies are employing various strategies such as expansion, product innovation, and mergers and acquisitions to enhance their market presence and deliver innovative products to consumers.

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