

Asia Pacific Vision Care Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by (Eyeglasses, Contact Lens, Intraocular Lens, and Others) and Distribution Channel (Retail Stores, E-Commerce, Clinics, and Hospitals)

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Abstracts

The Asia Pacific vision care market was valued at US\$ 14,304.32 million in 2022 and is expected to reach US\$ 19,670.68 million by 2028; it is estimated register a CAGR of 5.5% from 2022 to 2028.

Growing Prevalence of Eye Diseases Drives Asia Pacific Vision Care Market

A wide variety of eye diseases, including cataracts, glaucoma, and refractive errors, are prevalent across Asia Pacific. According to the data provided by the Government of India, ~57 lakh cataract surgeries were conducted from 2021 to 2022, whereas ~36 lakh cataract surgeries were carried out from 2020 to 2021. Further, the increasing age of populations and workforces in the region and the increased visual demands of modern occupations underline the impact of low vision and blindness on economies. Thus, a high prevalence of vision impairment and blindness in the region boosts the growth of the vision care market.

Asia Pacific Vision Care Market Overview

The Asia Pacific vision care market is segmented into China, Japan, India, South Korea, Australia, and the Rest of Asia Pacific. China held the largest market share in 2021, and India is expected to register a significant CAGR in the market. The market growth in these countries is attributed to the increasing prevalence of chronic diseases, the rising geriatric population, the growing presence of vision care providers, and the rising



number of government initiatives.

Asia Pacific Vision Care Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Vision Care Market Segmentation

The Asia Pacific vision care market is segmented on the basis of type, distribution channel, and country. Based on type, the Asia Pacific vision care market is segmented into eyeglasses, contact lens, intraocular lens, and others. The eyeglasses segment held the largest market share in 2022.

Based on distribution channel, the Asia Pacific vision care market is segmented into retail stores, e-commerce, clinics, and hospitals. The retail stores segment held the largest market share in 2022.

Based on country, the Asia Pacific vision care market is segmented into Japan, China, India, South Korea, Australia, and the Rest of Asia Pacific. Japan dominated the Asia Pacific vision care market share in 2022.

Alcon Inc.; Bausch Health Companies Inc.; Carl Zeiss AG; Cooper Companies Inc; Essilor International SAS; Johnson & Johnson; Hoya Corp; Rodenstock GMBH; Menicon Co., Ltd; and Rayner Intraocular Lenses Limited are the leading companies operating in the Asia Pacific vision care market.



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