

# **Asia Pacific Valve Actuator Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product Type (Electrical, Pneumatic, Hydraulic, and Manual), Torque (Less than 50 Nm, 50 Nm to 1000 Nm, and Higher than 1000 Nm), Speed (Up to 10mm/s, 10 mm/s to 40 mm/s, 40 mm/s to 80 mm/s, and 80 mm/s and above), and End User (Oil and Gas, Water and Wastewater, Mining, Power, Chemical, LNG, Pulp and Paper, Steel, Glass, and Others)**

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## **Abstracts**

The Asia Pacific Valve Actuator Market is projected to grow significantly, reaching an estimated US\$ 11,738.7 million by 2031, up from US\$ 7,856.8 million in 2024, reflecting a compound annual growth rate (CAGR) of 6.0% from 2025 to 2031. This growth is driven by various factors, including the increasing demand for liquefied natural gas (LNG) and the expansion of the oil and gas sector in the region.

### **Market Overview**

The valve actuator market in Asia Pacific is categorized into several key regions: Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. The International Energy Agency (IEA) reported that global LNG trade is expected to reach 585 billion cubic meters per year by 2025, marking a 21% increase from 2019 levels. This surge in LNG imports, particularly from China and India, is a significant contributor to the growth of the gas market in Asia. Additionally, investments in the oil and gas sector are on the rise, further enhancing production capabilities.

According to the Shell LNG Outlook 2021, global LNG demand is anticipated to reach

700 million tons by 2040, indicating a robust growth trajectory for natural gas in the region. Valve actuators play a crucial role in controlling the flow of oil and gas in refineries and processing plants, making them essential components in these industries. Furthermore, companies in the region are actively pursuing mergers and acquisitions to strengthen their market positions, as evidenced by the KOSO Group's recent acquisition of Paladon Systems S.r.l.

### Market Segmentation

The Asia Pacific Valve Actuator Market is segmented based on product type, torque, speed, end user, and power source:

**By Product Type:** The market includes Electrical, Pneumatic, Hydraulic, and Manual actuators, with Electrical actuators holding the largest market share in 2024.

**By Torque:** The market is divided into Less than 50 Nm, 50 Nm to 1000 Nm, and Higher than 1000 Nm, with the latter category dominating the market.

**By Speed:** Segmentation includes Up to 10 mm/s, 10 mm/s to 40 mm/s, 40 mm/s to 80 mm/s, and 80 mm/s and above, where the 10 mm/s to 40 mm/s range leads in market share.

**By End User:** Key sectors include Oil and Gas, Water and Wastewater, Mining, Power, Chemical, LNG, Pulp and Paper, Steel, Glass, and others, with Oil and Gas being the largest segment.

**By Power Source:** The market is categorized into Coal, Renewable, Natural Gas, Nuclear, and Other sources, with Coal holding the largest share in 2024.

### Strategic Insights

The shift from fossil fuels to renewable energy sources is gaining momentum, driven by the need to reduce emissions and combat climate change. This transition is supported by significant government investments in clean energy technologies, which have reached approximately US\$ 1.34 trillion since 2020. Direct incentives for domestic manufacturing of clean energy technologies amount to around US\$ 90 billion. The IEA projects that global renewable electricity generation will exceed 17,000 terawatt-hours (TWh) by the end of this decade, representing a 90% increase from 2023 levels. By 2025, renewable electricity generation is expected to surpass that of coal. The increasing investments in renewable energy projects necessitate the use of valve

actuators for efficient operations. These actuators are vital for managing fluid and gas flow in power plants, regardless of the energy source, including hydropower, wind, and solar. They are essential for controlling flow, regulating pressure, and ensuring safety in various applications. For instance, valve actuators are increasingly utilized in solar power storage systems to optimize energy use during demand fluctuations. Companies like Valmet and Mecvel Srl are developing innovative actuator solutions tailored for the renewable energy sector, enhancing operational efficiency in hydroelectric and solar applications.

#### Country Insights

China is the largest market for valve actuators in the Asia Pacific region, driven by its status as the world's leading energy producer and consumer. In 2021, China's primary energy production rose by over 6%, with significant growth in nuclear, renewables, and natural gas. By 2022, non-fossil fuels accounted for 49% of the total installed electricity generation capacity, highlighting the country's commitment to diversifying its energy sources. The demand for valve actuators in China is propelled by the growing energy production and the need for efficient flow management in renewable energy systems.

#### Key Players

Prominent companies in the Asia Pacific Valve Actuator Market include Emerson Electric Co, SLB, Alfa Laval AB, Tolomatic, Inc., Flowserve Corp, KITZ Corp, Valmet Oyj, Rotork Plc, IMI Plc, Crane Company, AUMA Riester GmbH & Co. KG, and Schneider Electric SE. These companies are focusing on expansion, product innovation, and strategic mergers and acquisitions to enhance their market presence and meet the evolving needs of consumers.

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