

Asia Pacific Super Precision Bearing Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Type (Angular Contact Ball Bearings, Cylindrical Roller Bearings, and Others) and Application (Spindles, High Speed Rolling Mills, Printing Machinery, Precision Ball Screw, Live Centers, High Speed Turbochargers, Vacuum Pumps, Automotive, Boat Gyrostabilizers, Semiconductor Industry, Textile Machinery, Medical & Dental, Measuring Machines, and Aviation & Defense)

<https://marketpublishers.com/r/A9B3A6D19EC8EN.html>

Date: April 2023

Pages: 171

Price: US\$ 3,000.00 (Single User License)

ID: A9B3A6D19EC8EN

Abstracts

The Asia Pacific super precision bearing market is expected to grow from US\$ 3,475.61 million in 2022 to US\$ 5,439.70 million by 2028. It is estimated to grow at a CAGR of 7.8% from 2022 to 2028.

Rising Awareness Regarding Super Precision Bearing fuels Asia Pacific Super Precision Bearing Market

Super precision bearings used across various industries must follow strict standards such as ISO class 4, and 02 for performance, weight, and quality, respectively. The bearing should withstand extreme loads, high pressure, and variability in temperature during the operations. These bearings provide superior mechanical properties, high strength, rigidity, enhanced safety performance, and low friction & wear. These performance characteristics influence manufacturers to adopt this super precision bearing technology in their facility, which is propelling the Asia Pacific super precision

bearing market growth over the coming years.

Manufacturers are becoming aware of the key benefits of installing super precision bearings to boost the operational performance in their facility. Future Swiss provides iSpeed3 Series sensor less motors developed with super precision hybrid ceramic bearings. Moreover, super precision bearing manufacturers are providing the bearing solution to marine gyroscope manufacturers for its better performance by decreasing friction and noise. Further, manufacturers are building small robots to work in compact spaces. They are increasingly concerned about boosting the production in compact spaces and adapting robot technologies to boost precision and accuracy in operations. These robot applications are highly dependent on high-precision bearings, such as super precision bearings in rotatory joints. Thus, rising awareness regarding the use of super precision bearings in various applications such as gyroscopes will boost its demand and create an opportunity for the Asia Pacific super precision bearing market in the coming years.

Asia Pacific Super Precision Bearing Market Overview

The Asia Pacific super precision bearing market is segmented into China, India, Japan, Australia, South Korea, and the Rest of APAC. Super precision bearings are used in various machine components such as spindle motors and lathes for semiconductor manufacturing. These bearings help improve the performance of semiconductor manufacturing equipment. The region is the world's largest market for semiconductors and accounts for ~60% of global semiconductor sales. It is also seen that, in 2019, China alone accounted for over 30% of global semiconductor sales. Due to government support, a vast market, and an increase in R&D spending in the semiconductor industry, China, South Korea, Japan, and Taiwan are among the major semiconductor market players in Asia Pacific

Asia Pacific Super Precision Bearing Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Super Precision Bearing Market Segmentation

The Asia Pacific super precision bearing market is segmented into type, application and country.

Based on type, the Asia Pacific super precision bearing market is segmented into angular contact ball bearings, cylindrical roller bearings, and others. The angular

contact ball bearings segment held the largest share of the Asia Pacific super precision bearing market in 2022.

Based on application, the Asia Pacific super precision bearing market is segmented into spindles, high speed rolling mills, printing machinery, precision ball screw, live centers, high speed turbochargers, vacuum pumps, automotive, boat gyrostabilizers, semiconductor industry, textile machinery, medical & dental, measuring machines, and aviation & defense. The spindles segment held the largest share of the Asia Pacific super precision bearing market in 2022.

Based on country, the Asia Pacific super precision bearing market is segmented into China, Japan, India, South Korea, Taiwan, Australia, and the Rest of Asia Pacific. China dominated the share of the Asia Pacific super precision bearing market in 2022.

Austin Engineering Co Ltd; JTEKT Corp; Luoyang Huigong Bearing Technology Co Ltd; Nachi-Fujikoshi Corp; NSK Ltd; Schaeffler AG; SKF AB; and The Timken Co are the leading companies operating in the Asia Pacific super precision bearing market.

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