

# **Asia Pacific Stem Cell Therapy Market Forecast to 2028 - COVID-19 Impact and Regional Analysis by Type (Adult Stem Cell Therapy, Embryonic Stem Cell Therapy, Induced Pluripotent Stem Cell Therapy, and Other Stem Cell Therapy), Treatment (Allogeneic and Autologous), Application (Musculoskeletal, Dermatology, Cardiology, Drug Discovery & Development, and Other Applications), and End User (Hospitals & Specialty Clinics and Academic & Research Institutes)**

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## **Abstracts**

The Asia Pacific stem cell therapy market was valued at US\$ 403.94 million in 2022 and is projected to reach US\$ 1,180.20 million by 2028; it is expected to grow at a CAGR of 19.6% from 2022 to 2028.

Use of Induced Pluripotent Stem Cells in Regenerative Medicines is Driving the Asia Pacific Stem Cell Therapy Market

Per the Frontiers Media S.A. 2023 report, progress in the field of induced pluripotent stem cells (iPSCs) has opened a new gateway for research in therapeutics. iPSCs are mainly intended for research and clinical studies such as disease modeling, regenerative medicine, and drug discovery/drug cytotoxicity studies. For example, iPSCs can be used to convert differentiated somatic cells to multipotent stem cells to generate different cell types of adult tissues. Thus, iPSCs have shown promising results in regenerative medicine, particularly for replacing diseased or injured cells. iPSCs are

widely used to regenerate tissue-specific cells for transplantation in patients for treating injuries and degenerative diseases. Studies such as drug discovery involving screening of small molecules and toxicity testing for safety assessment have been successfully disclosed positive iPSCs-based results. The aforementioned factors are expected to offer lucrative growth opportunities to companies in the stem cell therapy market in the coming years.

## Asia Pacific Stem Cell Therapy Market Overview

Asia Pacific stem cell therapy market is analyzed based on the five major countries such as China, Japan, India, Australia, South Korea, and the Rest of Asia Pacific. The Asia Pacific region is expected to be the fastest-growing region among all other regions. The growth of the market in the Asia Pacific region is expected to grow at a faster pace owing to factors such as increasing need for superior treatment solutions, favorable regulatory scenarios, increasing focus on research and development activities, and growing awareness regarding benefits offered by stem cell therapy. Additionally, developing healthcare infrastructure and increasing investments in order to boost the research activities are projected to drive the Asia Pacific stem cell therapy market during the forecast period.

## Asia Pacific Stem Cell Therapy Market Revenue and Forecast to 2028 (US\$ Million)

## Asia Pacific Stem Cell Therapy Market Segmentation

The Asia Pacific stem cell therapy market is segmented into type, treatment, application, end user, and country.

The Asia Pacific stem cell therapy market, by type, is segmented into adult stem cell therapy, induced pluripotent stem cell therapy, embryonic stem cell therapy, and other stem cell therapy. The adult stem cell therapy segment held the largest market share in 2022.

Based on treatment, the Asia Pacific stem cell therapy market is bifurcated into allogeneic and autologous. The allogeneic segment held the largest share of the market in 2022.

Based on application, the Asia Pacific stem cell therapy market is divided into musculoskeletal, dermatology, cardiology, drug discovery and development, other applications. The musculoskeletal segment held the largest share of the market in 2022.

The Asia Pacific stem cell therapy market, by end user, is segmented into academic & research institutes and hospitals & clinics. The academic & research institutes segment held the largest share of the market in 2022.

Based on country, the Asia Pacific stem cell therapy market is segmented into Japan, China, India, South Korea, Australia, and the Rest of Asia Pacific. Germany dominated the market in 2022.

MEDIPOST; Mesoblast Limited; TiGenix NV; JCR Pharmaceuticals Co. Ltd.; and NuVasive Inc are the leading companies operating in the Asia Pacific stem cell therapy market.

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