

Asia Pacific Steel Sandwich Panel Market Size and Forecast (2021 - 2031)

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Abstracts

The Asia Pacific Steel Sandwich Panel Market is projected to grow significantly, reaching an estimated US\$ 759,652.8 thousand by 2031, up from US\$ 469,637.8 thousand in 2024. This growth represents a compound annual growth rate (CAGR) of 7.0% from 2025 to 2031.

Executive Summary and Market Analysis

The steel sandwich panel market in the Asia Pacific region is being driven by several key factors, including extensive infrastructure development, rapid industrialization, and a growing urban population, particularly in countries like China, India, Indonesia, and Vietnam. Governments in these nations are heavily investing in industrial corridors, export processing zones, and smart city initiatives, all of which necessitate the use of fast, cost-effective, and thermally efficient building materials. Steel sandwich panels are increasingly favored for their quick installation and excellent thermal performance, making them ideal for the demands of these fast-paced construction projects.

A significant driver of market growth is the expansion of cold chain logistics, which is fueled by the rising demand for packaged food, vaccines, and pharmaceuticals. As both public and private sectors invest in temperature-sensitive supply chains, there is a growing need for insulated warehouses, cold storage units, and processing centers. Steel sandwich panels, known for their superior insulation and moisture resistance, are being widely adopted to fulfill these requirements.

Additionally, the rise of prefabricated and modular construction techniques, especially in urban and peri-urban areas, is contributing to the market's growth. These construction methods are being embraced to tackle skilled labor shortages and to reduce

construction timelines. Unlike in Europe, where cost sensitivity is less of a concern, the Asian market has shown a preference for Polyisocyanurate (PIR) and Polyurethane (PUR) cores due to their balance of performance and affordability.

Strategic Insights

Market Segmentation Analysis

The Asia Pacific Steel Sandwich Panel Market can be segmented based on core material, application, and end use:

By Core Material: The market is divided into Polyisocyanurate (PIR) and Mineral Wool. The PIR segment was the market leader in 2024.

By Application: The market is segmented into Wall Panels, Roof Panels, and Others, with Wall Panels dominating in 2024.

By End Use: The market is categorized into Residential, Commercial, Industrial, Institutional, and Infrastructure, with the Industrial segment leading in 2024.

Market Outlook

The rapid growth of cold chain infrastructure, particularly in emerging economies, is a unique and increasingly influential driver of the steel sandwich panel market. The global increase in the consumption of perishable goods, such as fresh produce, dairy, meat, seafood, and pharmaceuticals, necessitates sophisticated cold storage facilities. These facilities require stringent temperature control, which in turn demands building materials with excellent thermal insulation and moisture resistance. Steel sandwich panels, with their high R-values and hygienic, corrosion-resistant surfaces, are ideally suited for these applications.

Moreover, the e-commerce boom has created an unprecedented demand for logistics hubs and warehouses, particularly in last-mile delivery networks. Many of these facilities require temperature-controlled zones to handle sensitive goods, further driving the demand for insulated panel systems. Countries like India, China, Brazil, and Indonesia are investing heavily in upgrading their cold storage infrastructure, supported by government policies, subsidies, and foreign direct investment. For instance, India's Ministry of Food Processing Industries has launched several initiatives to promote

integrated cold chain infrastructure development.

The pharmaceutical and vaccine logistics sectors also require temperature-controlled environments to maintain product efficacy. This need became particularly evident during the COVID-19 pandemic, where cold storage was critical for vaccine distribution. As these industries continue to expand, the demand for quick-to-install, durable, and energy-efficient steel sandwich panels will only increase. Their versatility in both low- and high-temperature environments makes them indispensable in modern cold chain applications.

Country Insights

The Asia Pacific Steel Sandwich Panel Market is further segmented by country, including Australia, China, India, Japan, South Korea, and the Rest of APAC. China held the largest market share in 2024.

In China, the demand for steel sandwich panels is driven by extensive industrialization and infrastructure modernization efforts, with widespread applications in logistics, warehousing, and prefabricated building projects. As urbanization continues, these panels are essential for fast-track construction, particularly in developing temporary housing, transit hubs, and industrial parks. The government's focus on "new infrastructure" development, which includes smart logistics, data centers, and cold chain networks, is accelerating the demand for thermally insulated and structurally robust panel systems. Additionally, initiatives aimed at achieving carbon neutrality by 2060 are encouraging developers to seek energy-efficient building materials, particularly for green-certified facilities. Stricter fire safety regulations in major cities are also prompting a gradual shift from traditional EPS cores to PIR and mineral wool alternatives. The well-developed domestic manufacturing base in China supports cost-effective mass production and regional customization, facilitating the rapid deployment of panels across various sectors.

Company Profiles

Key players in the Asia Pacific Steel Sandwich Panel Market include Kingspan Group Plc, Balex-Metal, Tata Steel Ltd, Assan Panel A.S., ISOPAN, ArcelorMittal SA, ARPANEL, PANELTECH SP. Z O.O, EuroPanels Sp. z o.o., ACH Panels, Metecno, Izopanel sp. z o.o., IRMALEX, RWD Sandwich Panels S.r.l., and GRUPO HIEMESA S.L. These companies are employing various strategies such as expansion, product innovation, and mergers and acquisitions to enhance their market presence and offer

innovative products to consumers.

Contents

1. INTRODUCTION

- 1.1 Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Secondary Research
- 3.2 Primary Research
 - 3.2.1 Hypothesis formulation:
 - 3.2.2 Macroeconomic factor analysis:
 - 3.2.3 Developing base number:
 - 3.2.4 Data Triangulation:
 - 3.2.5 Country-level data:

4. STEEL SANDWICH PANEL MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 Porter's Five Forces Analysis
 - 4.2.1 Threat of New Entrants:
 - 4.2.2 Threat of Substitutes:
 - 4.2.3 Bargaining Power of Buyers:
 - 4.2.4 Bargaining Power of Suppliers:
 - 4.2.5 Competitive Rivalry:
- 4.3 Ecosystem Analysis
 - 4.3.1 Raw Material Suppliers
 - 4.3.2 Manufacturers
 - 4.3.3 Distributors or Suppliers
 - 4.3.4 End-Use
 - 4.3.5 List of Vendors in the Value Chain
- 4.4 Impact of US Trade Tariff on Steel Sandwich Panel Market

5. ASIA PACIFIC STEEL SANDWICH PANEL MARKET - KEY MARKET DYNAMICS

- 5.1 Market Drivers
- 5.2 Market Restraints
- 5.3 Market Opportunities
- 5.4 Future Trends
- 5.5 Impact of Drivers and Restraints:

6. STEEL SANDWICH PANEL MARKET - ASIA PACIFIC MARKET ANALYSIS

- 6.1 Asia Pacific Steel Sandwich Panel Market Volume (Billion Sq. Meter), 2021 - 2031
- 6.2 Asia Pacific Steel Sandwich Panel Market Volume Forecast and Analysis (Billion Sq. Meter)
- 6.3 Asia Pacific Steel Sandwich Panel Market Revenue (US\$ Thousand), 2024 -2031
- 6.4 Asia Pacific Steel Sandwich Panel Market Forecast and Analysis

7. ASIA PACIFIC STEEL SANDWICH PANEL MARKET VOLUME AND REVENUE ANALYSIS - BY CORE MATERIAL

7.1 Polyisocyanurate (PIR)

7.1.1 Overview

7.1.2 Polyisocyanurate (PIR): Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

7.1.3 Polyisocyanurate (PIR): Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

7.2 Mineral Wool

7.2.1 Overview

7.2.2 Mineral Wool: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

7.2.3 Mineral Wool: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

8. ASIA PACIFIC STEEL SANDWICH PANEL MARKET VOLUME AND REVENUE ANALYSIS - BY APPLICATION

8.1 Wall Panels

8.1.1 Overview

8.1.2 Wall Panels: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

8.1.3 Wall Panels: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

8.2 Roof Panels

8.2.1 Overview

8.2.2 Roof Panels: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

8.2.3 Roof Panels: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

8.3 Others

8.3.1 Overview

8.3.2 Others: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

8.3.3 Others: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

9. ASIA PACIFIC STEEL SANDWICH PANEL MARKET VOLUME AND REVENUE ANALYSIS - BY END USE

9.1 Residential

9.1.1 Overview

9.1.2 Residential: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

9.1.3 Residential: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

9.2 Commercial

9.2.1 Overview

9.2.2 Commercial: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

9.2.3 Commercial: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

9.3 Industrial

9.3.1 Overview

9.3.2 Industrial: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

9.3.3 Industrial: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

9.4 Institutional

9.4.1 Overview

9.4.2 Institutional: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast,

2021 - 2031 (Billion Sq. Meter)

9.4.3 Institutional: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

9.5 Infrastructure

9.5.1 Overview

9.5.2 Infrastructure: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

9.5.3 Infrastructure: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

10. ASIA PACIFIC STEEL SANDWICH PANEL MARKET - COUNTRY ANALYSIS

10.1 Asia Pacific

10.1.1 Asia Pacific Steel Sandwich Panel Market Revenue and Forecast and Analysis - by Country

10.1.1.1 Asia Pacific Steel Sandwich Panel Market Volume and Forecast and Analysis - by Country

10.1.1.2 Asia Pacific Steel Sandwich Panel Market Revenue and Forecast and Analysis - by Country

10.1.2.2 Australia: Asia Pacific Steel Sandwich Panel Market - Revenue, Volume, and Forecast, 2021 - 2031 (US\$ Thousand, Billion Sq. Meter)

10.1.2.2.1 Australia: Asia Pacific Steel Sandwich Panel Market Share - by Core Material

10.1.2.2.2 Australia: Asia Pacific Steel Sandwich Panel Market Share - by Application

10.1.2.2.3 Australia: Asia Pacific Steel Sandwich Panel Market Share - by End Use

10.2.3.3 China: Asia Pacific Steel Sandwich Panel Market - Revenue, Volume, and Forecast, 2021 - 2031 (US\$ Thousand, Billion Sq. Meter)

10.2.3.3.1 China: Asia Pacific Steel Sandwich Panel Market Share - by Core Material

10.2.3.3.2 China: Asia Pacific Steel Sandwich Panel Market Share - by Application

10.2.3.3.3 China: Asia Pacific Steel Sandwich Panel Market Share - by End Use

10.3.4.4 India: Asia Pacific Steel Sandwich Panel Market - Revenue, Volume, and Forecast, 2021 - 2031 (US\$ Thousand, Billion Sq. Meter)

10.3.4.4.1 India: Asia Pacific Steel Sandwich Panel Market Share - by Core Material

10.3.4.4.2 India: Asia Pacific Steel Sandwich Panel Market Share - by Application

10.3.4.4.3 India: Asia Pacific Steel Sandwich Panel Market Share - by End Use

10.4.5.5 Japan: Asia Pacific Steel Sandwich Panel Market - Revenue, Volume, and Forecast, 2021 - 2031 (US\$ Thousand, Billion Sq. Meter)

10.4.5.5.1 Japan: Asia Pacific Steel Sandwich Panel Market Share - by Core Material

10.4.5.5.2 Japan: Asia Pacific Steel Sandwich Panel Market Share - by Application

10.4.5.5.3 Japan: Asia Pacific Steel Sandwich Panel Market Share - by End Use

10.5.6.6 South Korea: Asia Pacific Steel Sandwich Panel Market - Revenue, Volume, and Forecast, 2021 - 2031 (US\$ Thousand, Billion Sq. Meter)

10.5.6.6.1 South Korea: Asia Pacific Steel Sandwich Panel Market Share - by Core Material

10.5.6.6.2 South Korea: Asia Pacific Steel Sandwich Panel Market Share - by Application

10.5.6.6.3 South Korea: Asia Pacific Steel Sandwich Panel Market Share - by End Use

10.6.7.7 Rest of APAC: Asia Pacific Steel Sandwich Panel Market - Revenue, Volume, and Forecast, 2021 - 2031 (US\$ Thousand, Billion Sq. Meter)

10.6.7.7.1 Rest of APAC: Asia Pacific Steel Sandwich Panel Market Share - by Core Material

10.6.7.7.2 Rest of APAC: Asia Pacific Steel Sandwich Panel Market Share - by Application

10.6.7.7.3 Rest of APAC: Asia Pacific Steel Sandwich Panel Market Share - by End Use

11 COMPETITIVE LANDSCAPE

11.1 Heat Map Analysis by Key Players

11.2 Company Market Share Analysis, 2024

12 INDUSTRY LANDSCAPE

12.1 Overview

12.2 New Product Development

12.3 Merger and Acquisition

12.4 Other Strategic Developments

13 COMPANY PROFILES

13.1 Kingspan Group Plc

13.1.1 Key Facts

13.1.2 Business Description

13.1.3 Products and Services

- 13.1.4 Financial Overview
- 13.1.5 SWOT Analysis
- 13.1.6 Key Developments
- 13.2 Balex-Metal
 - 13.2.1 Key Facts
 - 13.2.2 Business Description
 - 13.2.3 Products and Services
 - 13.2.4 Financial Overview
 - 13.2.5 SWOT Analysis
 - 13.2.6 Key Developments
- 13.3 Tata Steel Ltd
 - 13.3.1 Key Facts
 - 13.3.2 Business Description
 - 13.3.3 Products and Services
 - 13.3.4 Financial Overview
 - 13.3.5 SWOT Analysis
 - 13.3.6 Key Developments
- 13.4 Assan Panel A.S.
 - 13.4.1 Key Facts
 - 13.4.2 Business Description
 - 13.4.3 Products and Services
 - 13.4.4 Financial Overview
 - 13.4.5 SWOT Analysis
 - 13.4.6 Key Developments
- 13.5 ISOPAN
 - 13.5.1 Key Facts
 - 13.5.2 Business Description
 - 13.5.3 Products and Services
 - 13.5.4 Financial Overview
 - 13.5.5 SWOT Analysis
 - 13.5.6 Key Developments
- 13.6 ArcelorMittal SA
 - 13.6.1 Key Facts
 - 13.6.2 Business Description
 - 13.6.3 Products and Services
 - 13.6.4 Financial Overview
 - 13.6.5 SWOT Analysis
 - 13.6.6 Key Developments
- 13.7 ARPANEL

- 13.7.1 Key Facts
- 13.7.2 Business Description
- 13.7.3 Products and Services
- 13.7.4 Financial Overview
- 13.7.5 SWOT Analysis
- 13.7.6 Key Developments
- 13.8 PANELTECH SP. Z O.O
- 13.8.1 Key Facts
- 13.8.2 Business Description
- 13.8.3 Products and Services
- 13.8.4 Financial Overview
- 13.8.5 SWOT Analysis
- 13.8.6 Key Developments
- 13.9 EuroPanels Sp. z o.o.
- 13.9.1 Key Facts
- 13.9.2 Business Description
- 13.9.3 Products and Services
- 13.9.4 Financial Overview
- 13.9.5 SWOT Analysis
- 13.9.6 Key Developments
- 13.10 ACH Panels
- 13.10.1 Key Facts
- 13.10.2 Business Description
- 13.10.3 Products and Services
- 13.10.4 Financial Overview
- 13.10.5 SWOT Analysis
- 13.10.6 Key Developments
- 13.11 Metecno
- 13.11.1 Key Facts
- 13.11.2 Business Description
- 13.11.3 Products and Services
- 13.11.4 Financial Overview
- 13.11.5 SWOT Analysis
- 13.11.6 Key Developments
- 13.12 Izopanel sp. z o.o.
- 13.12.1 Key Facts
- 13.12.2 Business Description
- 13.12.3 Products and Services
- 13.12.4 Financial Overview

13.12.5 SWOT Analysis

13.12.6 Key Developments

13.13 IRMALEX

13.13.1 Key Facts

13.13.2 Business Description

13.13.3 Products and Services

13.13.4 Financial Overview

13.13.5 SWOT Analysis

13.13.6 Key Developments

13.14 RWD Sandwich Panels S.r.l.

13.14.1 Key Facts

13.14.2 Business Description

13.14.3 Products and Services

13.14.4 Financial Overview

13.14.5 SWOT Analysis

13.14.6 Key Developments

13.15 GRUPO HIEMESA S.L

13.15.1 Key Facts

13.15.2 Business Description

13.15.3 Products and Services

13.15.4 Financial Overview

13.15.5 SWOT Analysis

13.15.6 Key Developments

14. APPENDIX

14.1 About The Insight Partners

List Of Tables

LIST OF TABLES

Table 1. Asia Pacific Steel Sandwich Panel Market Segmentation

Table 2. List of Vendors

Table 3. Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

Table 4. Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Table 5. Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Core Material

Table 5. Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Core Material

Table 6. Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Application

Table 6. Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Application

Table 7. Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by End Use

Table 7. Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by End Use

Table 8. Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Country

Table 9. Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Country

Table 10. Australia: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Core Material

Table 11. Australia: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Core Material

Table 12. Australia: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Application

Table 13. Australia: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Application

Table 14. Australia: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by End Use

Table 15. Australia: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by End Use

Table 16. China: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Core Material

Table 17. China: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Core Material

Table 18. China: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Application

Table 19. China: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Application

Table 20. China: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by End Use

Table 21. China: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by End Use

Table 22. India: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Core Material

Table 23. India: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Core Material

Table 24. India: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Application

Table 25. India: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Application

Table 26. India: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by End Use

Table 27. India: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by End Use

Table 28. Japan: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Core Material

Table 29. Japan: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Core Material

Table 30. Japan: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Application

Table 31. Japan: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Application

Table 32. Japan: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by End Use

Table 33. Japan: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by End Use

Table 34. South Korea: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Core Material

Table 35. South Korea: Asia Pacific Steel Sandwich Panel Market - Revenue and

Forecast, 2021 - 2031 (US\$ Thousand) - by Core Material

Table 36. South Korea: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Application

Table 37. South Korea: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Application

Table 38. South Korea: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by End Use

Table 39. South Korea: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by End Use

Table 40. Rest of APAC: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Core Material

Table 41. Rest of APAC: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Core Material

Table 42. Rest of APAC: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by Application

Table 43. Rest of APAC: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by Application

Table 44. Rest of APAC: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter) - by End Use

Table 45. Rest of APAC: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand) - by End Use

Table 46. Heat Map Analysis by Key Players

List Of Figures

LIST OF FIGURES

- Figure 1. Asia Pacific Steel Sandwich Panel Market Segmentation - Country
- Figure 2. Porter's Analysis
- Figure 3. Ecosystem: Steel Sandwich Panel Market
- Figure 4. Asia Pacific Steel Sandwich Panel Market - Key Market Dynamics
- Figure 5. Impact Analysis of Drivers and Restraints
- Figure 6. Asia Pacific Steel Sandwich Panel Market Volume (Billion Sq. Meter), 2021 - 2031
- Figure 7. Asia Pacific Steel Sandwich Panel Market Revenue (US\$ Thousand), 2024 - 2031
- Figure 8. Asia Pacific Steel Sandwich Panel Market Share (%) - by Core Material, 2024 and 2031
- Figure 9. Polyisocyanurate (PIR): Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)
- Figure 9. Polyisocyanurate (PIR): Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)
- Figure 10. Mineral Wool: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)
- Figure 10. Mineral Wool: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)
- Figure 11. Asia Pacific Steel Sandwich Panel Market Share (%) - by Application, 2024 and 2031
- Figure 12. Wall Panels: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)
- Figure 12. Wall Panels: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)
- Figure 13. Roof Panels: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)
- Figure 13. Roof Panels: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)
- Figure 14. Others: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)
- Figure 14. Others: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)
- Figure 15. Asia Pacific Steel Sandwich Panel Market Share (%) - by End Use, 2024 and 2031

2031

Figure 16. Residential: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

Figure 16. Residential: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 17. Commercial: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

Figure 17. Commercial: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 18. Industrial: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

Figure 18. Industrial: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 19. Institutional: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

Figure 19. Institutional: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 20. Infrastructure: Asia Pacific Steel Sandwich Panel Market - Volume and Forecast, 2021 - 2031 (Billion Sq. Meter)

Figure 20. Infrastructure: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 21. Asia Pacific Steel Sandwich Panel Market Breakdown by Key Countries, 2024 and 2031 (%)

Figure 22. Australia: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 23. China: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 24. India: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 25. Japan: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 26. South Korea: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 27. Rest of APAC: Asia Pacific Steel Sandwich Panel Market - Revenue and Forecast, 2021 - 2031 (US\$ Thousand)

Figure 28. Company Market Share Analysis, 2024

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