

Asia-Pacific Spirit Glass Packaging Market Forecast to 2028 -Regional Analysis - by Capacity (Upto 200 ml, 200 ml to 750 ml, and above 750 ml), Color of Glass (Bare Glass, Colored Glass), and Application (Whiskey, Vodka, Rum, Wine, Beer, and Others)

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Abstracts

The Asia-Pacific spirit glass packaging market was valued at US\$ 13,403.73 million in 2022 and is expected to reach US\$ 18,079.41 million by 2028. It is estimated to register a CAGR of 5.1% from 2022 to 2028.

Adoption of Recycled Glass Packaging in Asia-Pacific Spirit Glass Packaging Market

Governments and organizations globally are focused on establishing policies and legislation to promote and support the circular economy and recycling of materials. Several spirit manufacturers are adopting recycled glass packaging in response to the global focus on sustainable development and circular economies. For instance, in 2022, Denomination designed a sustainable glass bottle for Wise Wolf wine. The developed glass bottle featured 95.1% recycled content and 100% post-consumer recycled glass cullet. Moreover, in 2022, Laithwaites launched Frappato wine in 100% recycled glass bottles. The wild glass bottle was developed by Estal. Thus, the adoption of recycled packaging by spirit manufacturers is expected to be a trend in the Asia-Pacific spirit glass packaging market.

Asia-Pacific Spirit Glass Packaging Market Overview

The Asia Pacific spirit glass packaging market is segmented into China, India, Australia, Japan, South Korea, and the Rest of Asia Pacific. The market growth in Japan, India, China, Australia, South Korea, Singapore, Taiwan, and Indonesia is attributed to



growing alcohol consumption among the population; the shift in changing preferences from standard to premium beers, whisky, vodka, wines, and other spirits; increasing number of celebrations with alcoholic beverages; and unusual product innovation by the spirits manufacturers across the region. For instance, in September 2020, Scrapegrace Distillery, a New Zealand-based distillery, manufactured the world's first naturally black gin (naturally black brew), made from a blend of unusual botanicals. Also, this premium gin changes to red and purple hues when mixed with tonic. The distillery sold a three-month supply of the product in 24 hours. As product sales have increased, the glass packaging demand has also grown significantly. Therefore, the manufacturing industry in Asia Pacific has been experiencing rapid innovation growth that includes advanced technologies & formulations, which is expected to provide lucrative opportunities to expand the adoption of spirit glass packaging during the forecast period.

Asia-Pacific Spirit Glass Packaging market Revenue and Forecast to 2028 (US\$ Million)

Asia-Pacific Spirit Glass Packaging market Segmentation

The Asia-Pacific spirit glass packaging market is segmented on the capacity, color, application, and country. On the basis of capacity, the Asia-Pacific spirit glass packaging market is segmented into upto 200 ml, 200 ml to 750 ml, above 750 ml. The 200 ml to 750 ml segment registered the largest market share in 2022.

Based on color, the Asia-Pacific spirit glass packaging market is further segmented into bare glass and colored glass. The colored glass segment registered a larger market share in 2022.

Based on application, the Asia-Pacific spirit glass packaging market is further segmented into whiskey, vodka, rum, wine, beer, and others. The beer segment registered the largest market share in 2022.

Based on country, the Asia-Pacific spirit glass packaging market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia-Pacific. China dominated the market share in 2022.

Ardagh Group SA, Gerresheimer AG, HEINZ-GLAS GmbH & Co KGaA, Nihon Yamamura Glass Co Ltd, O-I Glass Inc, Toyo Glass Co Ltd, Verallia SA, and Vitro SAB de CV are the leading companies operating in the Asia-Pacific spirit glass packaging market.



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