

Asia Pacific Snack Pellets Market Forecast to 2030 - Regional Analysis - by Source (Potato, Corn, Rice, Tapioca, Multigrain, and Others), Type (Plain and Flavored), and Form (Laminated, Die Face, Tri Dimensional, and Others)

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Abstracts

The Asia Pacific snack pellets market was valued at US\$ 2,466.43 million in 2022 and is expected to reach US\$ 3,472.11 million by 2030; it is estimated to grow at a CAGR of 4.4% from 2022 to 2030.

Increasing Adoption of Advanced Technologies in Snack Pellet Manufacturing Fuels the Asia Pacific Snack Pellets Market

Extrusion technology, a crucial process in snack pellet production, has evolved, enabling manufacturers to create diverse snack products with improved quality, texture, and taste. These technological advancements have increased production efficiency and facilitated the creation of innovative and appealing snack options, catering to the changing preferences of consumers.

One of the notable advancements in extrusion technology that has influenced the Asia Pacific snack pellets market is the development of twin-screw extruders. The extruders offer enhanced control over the cooking and expansion processes, resulting in consistent texture and taste of snack pellets. Incorporating twin-screw extruders allows for a wider variety of raw materials, including grains, pulses, and vegetables, for snack pellet production. This innovation has enabled manufacturers to produce snacks with different variety of shapes and enhanced texture that can align with the growing demand from snack manufacturers.

Integrating 3D printing technology into the extrusion process has also opened new avenues for snack pellet customization. This technology enables manufacturers to create intricate and attractive shapes, enhancing the visual appeal of the final snack products. This advancement has proven beneficial in marketing to younger



demographics and families who value novelty and visual appeal in their snack choices. The customization potential offered by 3D printing in extrusion has expanded the Asia Pacific snack pellets market by offering unique snacking experiences. Implementing intelligent controls and automation in extrusion lines has streamlined production, increased efficiency, and reduced wastage. Real-time monitoring and data analysis allow manufacturers to fine-tune production parameters, resulting in consistent quality and improved productivity. This level of control is particularly significant in the snack industry, where maintaining product quality and meeting consumer expectations are paramount.

Thus, the introduction of twin-screw extruders, integration of 3D printing, and the adoption of intelligent controls and automation boost the production of a diverse range of snack pellets, thereby fueling the Asia Pacific snack pellets market growth.

Asia Pacific Snack Pellets Market Overview

The Asia Pacific snack pellets market is segmented into China, India, Australia, Japan, South Korea, and the Rest of Asia Pacific. The snack pellets market in Asia Pacific is rapidly advancing with the growing consumption of convenience food products such as frozen meals. The rising disposable income levels of consumers and the growth of the middle-class population are among the key factors driving the consumption of frozen entr?e in the region. The demand for frozen entr?e has significantly increased in the region as they are affordable, readily available, convenient, and easy-to-prepare meals. Furthermore, the growth of modern retail distribution platforms, including supermarkets & hypermarkets, convenience stores, and online grocery platforms, has widened the availability and accessibility of frozen entr?es to consumers across the region. Asia Pacific Snack Pellets Market Revenue and Forecast to 2030 (US\$ Million)

The Asia Pacific snack pellets market is segmented based on source, type, and form, and country.

Based on source, the Asia Pacific snack pellets market is segmented into potato, corn, rice, tapioca, multigrain, and others. The potato segment held the largest share in 2022. By type, the Asia Pacific snack pellets market is bifurcated into plain and flavored. The plain segment held a larger share in 2022.

By form, the Asia Pacific snack pellets market is segmented into laminated, die face, tri dimensional, and others. The laminated segment held the largest share in 2022. Based on country, the Asia Pacific snack pellets market is categorized into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. The Rest of Asia Pacific dominated the Asia Pacific snack pellets market in 2022.

Bach Snacks SAL, LENG-DOR SAU, Mafin SRL, Noble Agro Food Products Pvt Ltd, and Societe Cooperative Agricole Limagrain are some of the leading companies operating in the Asia Pacific snack pellets market.



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