

Asia Pacific Sharps Containers Market Forecast to 2030 - Regional Analysis - by Product (Multipurpose Containers, Patient Room Containers, and Phlebotomy Containers), Usage (Reusable Containers, and Disposable Containers), Waste Type (Infectious Waste and Non-Infectious Waste), Waste Generators (Hospitals, Pharmaceutical Companies, Laboratories, Clinics & Physician's Offices, and Others), Container Size (1-3 Gallons, 4-6 Gallons, 7-8 Gallons, and Others), and Distribution Channel (Medical Supply Companies, Pharmacies, Online Sale, and Others)

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Abstracts

The Asia Pacific sharps containers market is expected to grow from US\$ 133.10 million in 2022 to US\$ 203.52 million by 2030. It is estimated to grow at a CAGR of 5.5% from 2022 to 2030.

Increasing Government Initiatives for Safe Sharps Disposal Fuels Asia Pacific Sharps Containers Market

Today, safe practices related to the handling and disposal of sharp healthcare instruments are being implemented to protect staff, patients, and visitors from exposure to bloodborne infections. In addition, concerned authorities, such as National Health Service (NHS) and Food and Drug Administration (FDA), have taken sharps disposal initiatives to reduce the risks involved. The waste is classified as biomedical waste, which includes items that can pierce the skin, such as blades, needles, syringes,

lancets, knives, scissors, broken glass, and sharp plastic. The ultimate goal of sharps waste management is to carefully handle and treat sharp materials until disposal.

Government agencies make the necessary efforts to implement guidelines for the effective disposal of medical waste. The World Health Organization (WHO) and other regulatory agencies worldwide have established standard guidelines for the disposal and management of biomedical waste. All pharmaceutical companies, research institutes, hospitals, and other healthcare providers must comply with governing body guidelines. Manufacturers are also required to follow certain guidelines when manufacturing sharps containers.

Therefore, the increase in initiatives and guidelines by regulatory agencies for the safe disposal of sharps is expected to provide growth opportunities for the Asia Pacific sharps containers market.

Asia Pacific Sharps Containers Market Overview

The Asia Pacific sharps containers market is segmented into China, Japan, India, Australia, South Korea, and the Rest of Asia Pacific. The large population countries such as China and India are expected to boost the Asia Pacific sharps containers market owing to increased focus of market players on these regions and introduction of new products or therapies in the country. With strong business prospects in Asia Pacific, companies focus on expanding product portfolios, diversifying business operations, minimizing overall costs, and providing maximum user satisfaction. The rapid prevalence of diabetes and rising incidence of skin rejuvenation through cosmetic procedures to improve aesthetic appeal are a few factors expected to positively impact the market growth over the forecast period. Additionally, a strong product pipeline portfolio and future commercialization of sharps containers are expected to provide a future growth opportunity for market players in Asia Pacific. Therefore, the region holds a huge potential for Asia Pacific sharps containers market players.

Asia Pacific Sharps Containers Market Revenue and Forecast to 2030 (US\$ Million)

Asia Pacific Sharps Containers Market Segmentation

The Asia Pacific sharps containers market is segmented into product, usage, waste type, waste generators, container size, distribution channel, and country.

Based on product, the Asia Pacific sharps containers market is segmented into multipurpose containers, patient room containers, and phlebotomy containers. The multipurpose containers segment held the largest share of the Asia Pacific sharps containers market in 2022.

Based on usage, the Asia Pacific sharps containers market is segmented into reusable containers and disposable containers. The reusable containers segment held a larger share of the Asia Pacific sharps containers market in 2022.

Based on waste type, the Asia Pacific sharps containers market is segmented into infectious waste and non-infectious waste. The infectious waste held a larger share of the Asia Pacific sharps containers market in 2022.

Based on waste generators, the Asia Pacific sharps containers market is segmented into hospitals, pharmaceutical companies, laboratories, clinics & physician's offices, and others. The hospitals held the largest share of the Asia Pacific sharps containers market in 2022.

Based on container size, the Asia Pacific sharps containers market is segmented into 1-3 gallons, 4-6 gallons, 7-8 gallons, and others. The 1-3 gallons held the largest share of the Asia Pacific sharps containers market in 2022.

Based on distribution channel, the Asia Pacific sharps containers market is segmented into medical supply companies, pharmacies, online sale, and others. The medical supply companies held the largest share of the Asia Pacific sharps containers market in 2022.

Based on country, the Asia Pacific sharps containers market is segmented into China, Japan, India, South Korea, Australia, and the Rest of South Korea. China dominated the Asia Pacific sharps containers market in 2022.

Stericycle Inc, Dailymag Magnetic Technology Ltd, GPC Medical Ltd, and Becton Dickinson and Co are some of the leading companies operating in the Asia Pacific sharps containers market.

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