

Asia Pacific Sealants Market Forecast to 2031 - Regional Analysis - by Type [Silicone Sealants, Polyurethane Sealants, Acrylic Sealants, Polysulfide Sealants, Butyl Sealants, Hybrid Sealants (Silane Modified Polymer Sealants, Polyurethane Modified Acrylic Sealants, and Others), and Others], Application (Waterproofing, Insulation, Bonding and Sealing, Soundproofing, and Others), and End-Use Industry (Building & Construction, Automotive, Electronics, Healthcare, Aerospace & Defense, Marine, Energy & Power, and Others)

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Abstracts

The Asia Pacific sealants market was valued at US\$ 5,531.63 million in 2023 and is anticipated to reach US\$ 7,664.26 million by 2031; it is estimated to register a CAGR of 4.2% from 2023 to 2031.

Strategic Product Launches in the Sealants Market Boost Asia Pacific Sealants Market

Key manufacturers operating in the sealants market invest significantly in strategic development initiatives such as product innovation, business expansion, and research and development to enhance their market position and attract a wide customer base. In March 2023, Dow expanded its product portfolio with silicone sealant products to offer photovoltaic (PV) module assembly materials, supporting the global movement toward renewable energy. The DOWSIL PV product line contains six silicone-based sealants and adhesives solutions that offer durability and performance for frame sealing, rail

bonding, junction box bonding and potting, and building integrated photovoltaics (BIPV) installation materials.

In 2022, Bostik launched a comprehensive range of sealants developed for construction applications. The Bostik Pro Sealants range features high and low modulus formulations, and it offers high performance, made available in post-consumer recycled cartridges, reducing the net effect of plastic on the environment. In 2022, Evonik launched the sustainable liquid polybutadienes with POLYVEST eCO, used as a raw material for the production of adhesives and sealants for application in end-use industries such as automotive, electronics, construction, and others. Thus, rising product innovations are expected to create lucrative opportunities in the Asia Pacific sealants market during the forecast period.

Asia Pacific Sealants Market Overview

China is a major country in the Asia Pacific sealants market. The Chinese government has taken several initiatives to stimulate the annual production capacities of automobile manufacturers to 35 million units by 2025. According to the 2022 report by the International Energy Agency, China recorded electric vehicle sales of 3.3 million in 2021. Further, the country is the world's largest construction market, and it is highly supported by government initiatives. The Government of China invested US\$ 1.9 billion in 13 public housing projects in 2019. As mentioned by the State Council of the People's Republic of China, the urbanization rate in the country was the highest globally in 2019; it rose from 60.5% in 2019 to 64.7% in 2021. Under the 14th Five-Year Plan, China aims to increase its urbanization rate to 65% during 2021–2025. Thus, government support for urbanization has the potential to bring developments in the construction and infrastructure sectors, thereby driving the demand for sealants.

China is among the largest producers of electronic products in the world. The country is also a major supplier of intermediate electronics parts. The expansion of the electronics industry in the country contributes to the growth of the sealants market.

Asia Pacific Sealants Market Revenue and Forecast to 2031 (US\$ Million)

Asia Pacific Sealants Market Segmentation

The Asia Pacific sealants market is categorized into type, application, end-use industry, and country.

By type, the Asia Pacific sealants market is segmented into silicone sealants, polyurethane sealants, acrylic sealants, polysulfide sealants, butyl sealants, hybrid sealant, and others. The silicone sealants segment held the largest market share in 2023. Furthermore, hybrid sealant is divided into silane modified polymer sealants, polyurethane modified acrylic sealants, and others.

In terms of application, the Asia Pacific sealants market is categorized into waterproofing, insulation, bonding and sealing, soundproofing, and others.

Based on end-use industry, the Asia Pacific sealants market is segmented into building & construction, automotive, electronics, healthcare, aerospace & defense, marine, energy & power, and others.

By country, the Asia Pacific sealants market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific sealants market share in 2023.

3M Co, ACTEGA DS GmbH, Arkema SA, BASF SE, Dow Inc, HB Fuller Co, Henkel AG & Co KGaA, Momentive Performance Materials Inc, RPM International Inc, and Sika AG are some of the leading companies operating in the Asia Pacific sealants market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Asia Pacific sealants market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Asia Pacific sealants market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Asia Pacific market trends and outlook coupled with the factors driving the Asia Pacific sealants market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

The List of Companies - Asia Pacific Sealants Market

3M Co

ACTEGA DS GmbH

Arkema SA

BASF SE

Dow Inc

HB Fuller Co

Henkel AG & Co KGaA

Momentive Performance Materials Inc

RPM International Inc

Sika AG

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