

Asia-Pacific Print Management Software Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Deployment (On-Premise and Cloud), Enterprise Size (Large Enterprises and Small and Medium Enterprises), and Industry (BFSI, IT and Telecom, Healthcare, Retail, and Other Industries)

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Abstracts

The APAC print management software market is expected to grow from US\$ 431.55 million in 2022 to US\$ 1,098.78 million by 2028. It is estimated to grow at a CAGR of 16.9% from 2022 to 2028.

Rise in Adoption of Big Data Solutions is Fueling the APAC Print Management Software Market

Companies using Big Data solutions are increasingly adopting print management software to streamline their operations, reduce costs, and increase workplace productivity. The software enables users to create digital files by scanning documents, thus enabling companies to control, manage, and access their most important documents better. Print management software also allows better collaboration among different departments within the organization for analytical purposes. The software allows companies to sort and organize essential documents more efficiently by using optical character recognition (OCR). They also provide enhanced security features to help protect valuable information from network breaches. Thus, the increasing adoption of Big Data solutions is one of the significant trends in the APAC print management market, which would drive its growth during the forecast period.

APAC Overview

The rise in the middle-class population and urbanization in APAC countries is a major opportunity for the key players in the APAC print management software market. Rapid technological advances and policy support, as well as economic digitization and growing disposable income, especially in the middle-income class community, are among the factors that assist the transition of economies in this region from the growth phase to the developed phase. APAC is projected to register the fastest CAGR in the global market during the forecast period. The region has a robust IT infrastructure and access to strong software and service offerings. A huge population, growing internet penetration, and rising smartphone and tablet adoption are supporting the growth of the e-commerce industry. As the labor crisis and high rents continue to impact India's retail sector, the region seeks to increase investment in self-service technology and automation to cut costs and enhance the customer experience. Several supermarket chains have installed self-service kiosks at checkout counters with an optimistic objective to obtain improved results due to reduced waiting times. The need for innovation, agility, flexibility, and speedy business processes increases the demand for SaaS-based solutions, as these vendors provide solutions that help drive margins with lower operating costs. These factors are contributing to the growth of the software print management market in APAC. Print management software in this region continues to rise as it helps in facilitating secure print release. In addition, key regional players, such as Canon Inc.; HP, Inc.; and Xerox Corporation, are providing huge security solutions to manage confidential documents to unauthorized audiences and keep the company's information safe. Enhanced printing performance and reduced printing cost are among other factors driving the demand for print management software in the region.

APAC Print Management Software Market Revenue and Forecast to 2028 (US\$ Million)

APAC Print Management Software Market Segmentation

The APAC print management software market is segmented based on deployment, enterprise size, industry, and country.

Based on deployment, the APAC print management software market is bifurcated into on-premises and cloud. The cloud segment held a larger market share in 2022.

Based on enterprise size, the APAC print management software market is bifurcated into large enterprises and small and medium enterprises. The large enterprises segment held a larger market share in 2022.

Based on industry, the APAC is segmented into BFSI, IT and telecom, healthcare, retail, and other industries. Other industries segment held the largest market share in 2022.

Based on country, the APAC has been categorized into China, India, Japan, South Korea, Australia, and the Rest of APAC. Our regional analysis states that China dominated the market share in 2022.

Canon Inc; ePaper Ltd; HP Development Company, L.P.; Kofax, Inc.; PaperCut Software International Pty Ltd; PrinterLogic; Process Fusion; ThinPrint GmbH; and Xerox Corporation are the leading companies operating in the APAC print management software market.

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