

# **Asia Pacific Polyurea Coatings Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Raw Material (Aliphatic Polyurea and Aromatic Polyurea), Type (Pure Polyurea and Hybrid Polyurea), Technology (Spraying, Pouring, and Hand Mixing), and Application (Building and Construction, Transportation, Industrial Application and Others)**

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## **Abstracts**

The Asia Pacific polyurea coatings market is expected to grow from US\$ 179.27 million in 2022 to US\$ 335.16 million by 2028. It is estimated to grow at a CAGR of 11.0% from 2022 to 2028.

Growing Infrastructure Advancement Activities in Various Economies fuels Asia Pacific Polyurea Coatings Market

China, India, Indonesia, South Korea, Taiwan, and Thailand are among the notable emerging economies implementing major construction and infrastructure activities.

The governments of China and India are also taking various initiatives to strengthen their construction & infrastructure industry. Various active projects in China include Hong Kong-Zhuhai-Macau Bridge, Shanghai Tower, Beijing Subway Metro Network, the Giant Wind Turbines, and Super LNG Tanker. Such infrastructure and construction initiatives by the governments of various emerging economies across the world are expected to provide lucrative opportunities to the polyurea coatings market in the coming year.

Furthermore, rapid urbanization and industrialization have propelled the demand for

better residential and commercial facilities. Therefore, the construction industry is obligated to transform. Rising remodeling and construction operations in nonresidential spaces, including hotel and resort renovations, and increasing investments in industrial construction would also offer opportunities for the Asia Pacific polyurea coatings market during the forecast period.

## Asia Pacific Polyurea Coatings Market Overview

In Asia Pacific, there is a rise in the number of building & construction projects in the commercial & residential sectors. The second largest industry in India is the construction industry in India, accounting for ~11% of the country's GDP. India is an attractive market for polyurea coatings owing to the increasing investment in infrastructure and the growing development of smart cities. Furthermore, a wide range of rail projects is being planned or under construction in the Asia Pacific, making it the most lucrative region for the polyurea coatings market. Some projects are Brisbane to Melbourne High-Speed Railway Link, Australia; Tokyo–Nagoya Maglev Line, Japan; Dalian–Yantai Undersea Railway Tunnel, China; Nagoya–Osaka Maglev Line, Japan; Gwadar–Kashgar Railway Line, China; etc. Therefore, the growing number of projects in the building & construction, transportation, and manufacturing industries are boosting the demand for polyurea coatings across the region

## Asia Pacific Polyurea Coatings Market Revenue and Forecast to 2028 (US\$ Million)

### Asia Pacific Polyurea Coatings Market Segmentation

The Asia Pacific polyurea coatings market is segmented into raw material, type, technology, application and country.

Based on raw material, the Asia Pacific polyurea coatings market is segmented into aliphatic polyurea and aromatic polyurea. The aromatic polyurea segment held a larger share of the Asia Pacific polyurea coatings market in 2022.

Based on type, the Asia Pacific polyurea coatings market is segmented into pure polyurea and hybrid polyurea. The hybrid polyurea segment held a larger share of the Asia Pacific polyurea coatings market in 2022.

Based on technology, the Asia Pacific polyurea coatings market is segmented into spraying, pouring, and hand mixing. The spraying segment held the largest share of the Asia Pacific polyurea coatings market in 2022.

Based on application, the Asia Pacific polyurea coatings market is segmented into building and construction, transportation, industrial application and others. The building and construction segment held the largest share of the Asia Pacific polyurea coatings market in 2022.

Based on country, the Asia Pacific polyurea coatings market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. China dominated the share of the Asia Pacific polyurea coatings market in 2022.

BASF SE; Fosroc Inc; Huntsman International LLC; Nukote Coating Systems International LLC; PPG Industries Inc; Rhino Linings Corp; Sika AG; Teknos Group Oy; The Sherwin-Williams Co; and VIP Coatings International GmbH & Co KG are the leading companies operating in the Asia Pacific polyurea coatings market.

## Contents

### 1. INTRODUCTION

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation
  - 1.3.1 Asia Pacific Polyurea Coatings Market – By Raw Material
  - 1.3.2 Asia Pacific Polyurea Coatings Market – By Type
  - 1.3.3 Asia Pacific Polyurea Coatings Market – Technology
  - 1.3.4 Asia Pacific Polyurea Coatings Market – Application
  - 1.3.5 Asia Pacific Polyurea Coatings Market – By Country

### 2. KEY TAKEAWAYS

### 3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

### 4. ASIA PACIFIC POLYUREA COATINGS MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 Porter's Five Forces Analysis
  - 4.2.1 The Threat of New Entrants:
  - 4.2.2 Bargaining Power of Buyers:
  - 4.2.3 Bargaining Power of Suppliers:
  - 4.2.4 Competitive Rivalry:
  - 4.2.5 Threat of Substitutes:
- 4.3 Ecosystem Analysis : Asia Pacific Polyurea Coatings Market
  - 4.3.1 Raw Material Suppliers:
  - 4.3.2 Manufacturers:
  - 4.3.3 Distributors or Suppliers:
  - 4.3.4 End-Use Industry:
- 4.4 Expert Opinions

### 5. ASIA PACIFIC POLYUREA COATINGS MARKET – KEY INDUSTRY DYNAMICS

## 5.1 Market Drivers

### 5.1.1 Increase in Building and Construction Activities

### 5.1.2 Superiority of Asia Pacific Polyurea Coatings Market Over Epoxy and Polyurethane Coatings

## 5.2 Market Restraints

### 5.2.1 High Price and Toxic Raw Material

## 5.3 Market Opportunities

### 5.3.1 Growing Infrastructure Advancement Activities in Various Economies

## 5.4 Future Trends

### 5.4.1 Technological Advancements and Strategic Activities

## 5.5 Impact Analysis of Drivers and Restraints

## **6. ASIA PACIFIC POLYUREA COATINGS MARKET– MARKET ANALYSIS**

### 6.1 Asia Pacific Polyurea Coatings Market Overview

### 6.2 Asia Pacific Polyurea Coatings Market Forecast and Analysis

## **7. ASIA PACIFIC POLYUREA COATINGS MARKET ANALYSIS – BY RAW MATERIAL**

### 7.1 Overview

### 7.2 Asia Pacific Polyurea Coatings Market, By Raw Material (2021 and 2028)

### 7.3 Aliphatic Polyurea

#### 7.3.1 Overview

#### 7.3.2 Aliphatic Polyurea: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to 2028 (US\$ Million)

### 7.3.3 Aromatic Polyurea

#### 7.3.4 Overview

#### 7.3.5 Aromatic Polyurea: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to 2028 (US\$ Million)

## **8. ASIA PACIFIC POLYUREA COATINGS MARKET ANALYSIS – BY TYPE**

### 8.1 Overview

### 8.2 Asia Pacific Polyurea Coatings Market, By Type (2021 and 2028)

### 8.3 Pure Polyurea

#### 8.3.1 Overview

#### 8.3.2 Pure Polyurea: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to

2028 (US\$ Million)

8.3.3 Pure Polyurea: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

8.4 Hybrid Polyurea

8.4.1 Overview

8.4.2 Hybrid Polyurea: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to 2028 (US\$ Million)

8.4.3 Hybrid Polyurea: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

## **9. ASIA PACIFIC POLYUREA COATINGS MARKET ANALYSIS – TECHNOLOGY**

9.1 Overview

9.2 Asia Pacific Polyurea Coatings Market, By Technology (2021 and 2028)

9.3 Spraying

9.3.1 Overview

9.3.2 Spraying: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to 2028 (US\$ Million)

9.4 Pouring

9.4.1 Overview

9.4.2 Pouring: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to 2028 (US\$ Million)

9.5 Hand Mixing

9.5.1 Overview

9.5.2 Hand Mixing: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to 2028 (US\$ Million)

## **10. ASIA PACIFIC POLYUREA COATINGS MARKET ANALYSIS – APPLICATION**

10.1 Overview

10.2 Asia Pacific Polyurea Coatings Market, By Application (2021 and 2028)

10.3 Building and Construction

10.3.1 Overview

10.3.2 Building and Construction: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to 2028 (US\$ Million)

10.4 Transportation

10.4.1 Overview

10.4.2 Transportation: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to 2028 (US\$ Million)

## 10.5 Industrial Applications

### 10.5.1 Overview

### 10.5.2 Industrial Applications: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to 2028 (US\$ Million)

## 10.6 Others

### 10.6.1 Overview

### 10.6.2 Others: Asia Pacific Polyurea Coatings Market – Revenue and Forecast to 2028 (US\$ Million)

## **11. ASIA PACIFIC POLYUREA COATINGS MARKET – COUNTRY ANALYSIS**

### 11.1 Overview

#### 11.1.1 Asia Pacific Polyurea Coatings Market, by Key Country

##### 11.1.1.1 Australia: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)

##### 11.1.1.2 Australia: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

###### 11.1.1.2.1 Australia: Asia Pacific Polyurea Coatings Market, by Raw Material

###### 11.1.1.2.2 Australia: Asia Pacific Polyurea Coatings Market, by Type

###### 11.1.1.2.3 Australia: Asia Pacific Polyurea Coatings Market, by Type

###### 11.1.1.2.4 Australia: Asia Pacific Polyurea Coatings Market, by Technology

###### 11.1.1.2.5 Australia: Asia Pacific Polyurea Coatings Market, by Application

##### 11.1.1.3 China: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)

##### 11.1.1.4 China: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

###### 11.1.1.4.1 China: Asia Pacific Polyurea Coatings Market, by Raw Material

###### 11.1.1.4.2 China: Asia Pacific Polyurea Coatings Market, by Type

###### 11.1.1.4.3 China: Asia Pacific Polyurea Coatings Market, by Type

###### 11.1.1.4.4 China: Asia Pacific Polyurea Coatings Market, by Technology

###### 11.1.1.4.5 China: Asia Pacific Polyurea Coatings Market, by Application

##### 11.1.1.5 India: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)

##### 11.1.1.6 India: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

###### 11.1.1.6.1 India: Asia Pacific Polyurea Coatings Market, by Raw Material

###### 11.1.1.6.2 India: Asia Pacific Polyurea Coatings Market, by Type

###### 11.1.1.6.3 India: Asia Pacific Polyurea Coatings Market, by Type

###### 11.1.1.6.4 India: Asia Pacific Polyurea Coatings Market, by Technology

- 11.1.1.6.5 India: Asia Pacific Polyurea Coatings Market, by Application
- 11.1.1.7 Japan: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)
- 11.1.1.8 Japan: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)
  - 11.1.1.8.1 Japan: Asia Pacific Polyurea Coatings Market, by Raw Material
  - 11.1.1.8.2 Japan: Asia Pacific Polyurea Coatings Market, by Type
  - 11.1.1.8.3 Japan: Asia Pacific Polyurea Coatings Market, by Type
  - 11.1.1.8.4 Japan: Asia Pacific Polyurea Coatings Market, by Technology
  - 11.1.1.8.5 Japan: Asia Pacific Polyurea Coatings Market, by Application
- 11.1.1.9 South Korea: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)
- 11.1.1.10 South Korea: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)
  - 11.1.1.10.1 South Korea: Asia Pacific Polyurea Coatings Market, by Raw Material
  - 11.1.1.10.2 South Korea: Asia Pacific Polyurea Coatings Market, by Type
  - 11.1.1.10.3 South Korea: Asia Pacific Polyurea Coatings Market, by Type
  - 11.1.1.10.4 South Korea: Asia Pacific Polyurea Coatings Market, by Technology
  - 11.1.1.10.5 South Korea: Asia Pacific Polyurea Coatings Market, by Application
- 11.1.1.11 Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)
- 11.1.1.12 Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)
  - 11.1.1.12.1 Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market, by Raw Material
  - 11.1.1.12.2 Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market, by Type
  - 11.1.1.12.3 Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market, by Type
  - 11.1.1.12.4 Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market, by Technology
  - 11.1.1.12.5 Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market, by Application

## **12. INDUSTRY LANDSCAPE**

- 12.1 Overview
- 12.2 Market Initiative
- 12.3 New Product Development
- 12.4 Merger and Acquisition

## **13. COMPANY PROFILES**



- 13.1 BASF SE
  - 13.1.1 Key Facts
  - 13.1.2 Business Description
  - 13.1.3 Products and Services
  - 13.1.4 Financial Overview
  - 13.1.5 SWOT Analysis
  - 13.1.6 Key Developments
- 13.2 PPG Industries Inc
  - 13.2.1 Key Facts
  - 13.2.2 Business Description
  - 13.2.3 Products and Services
  - 13.2.4 Financial Overview
  - 13.2.5 SWOT Analysis
  - 13.2.6 Key Developments
- 13.3 Sika AG
  - 13.3.1 Key Facts
  - 13.3.2 Business Description
  - 13.3.3 Products and Services
  - 13.3.4 Financial Overview
  - 13.3.5 SWOT Analysis
  - 13.3.6 Key Developments
- 13.4 Fosroc Inc
  - 13.4.1 Key Facts
  - 13.4.2 Business Description
  - 13.4.3 Products and Services
  - 13.4.4 Financial Overview
  - 13.4.5 SWOT Analysis
  - 13.4.6 Key Developments
- 13.5 The Sherwin-Williams Co
  - 13.5.1 Key Facts
  - 13.5.2 Business Description
  - 13.5.3 Products and Services
  - 13.5.4 Financial Overview
  - 13.5.5 SWOT Analysis
  - 13.5.6 Key Developments
- 13.6 VIP Coatings International GmbH & Co KG
  - 13.6.1 Key Facts
  - 13.6.2 Business Description
  - 13.6.3 Products and Services

- 13.6.4 Financial Overview
- 13.6.5 SWOT Analysis
- 13.6.6 Key Developments
- 13.7 Nukote Coating Systems International LLC
- 13.7.1 Key Facts
- 13.7.2 Business Description
- 13.7.3 Products and Services
- 13.7.4 Financial Overview
- 13.7.5 SWOT Analysis
- 13.7.6 Key Developments
- 13.8 Huntsman International LLC
- 13.8.1 Key Facts
- 13.8.2 Business Description
- 13.8.3 Products and Services
- 13.8.4 Financial Overview
- 13.8.5 SWOT Analysis
- 13.8.6 Key Developments
- 13.9 Rhino Linings Corp
- 13.9.1 Key Facts
- 13.9.2 Business Description
- 13.9.3 Products and Services
- 13.9.4 Financial Overview
- 13.9.5 SWOT Analysis
- 13.9.6 Key Developments
- 13.10 Teknos Group Oy
- 13.10.1 Key Facts
- 13.10.2 Business Description
- 13.10.3 Products and Services
- 13.10.4 Financial Overview
- 13.10.5 SWOT Analysis
- 13.10.6 Key Developments

## **14. APPENDIX**

- 14.1 About The Insight Partners
- 14.2 Glossary of Terms

## List Of Tables

### LIST OF TABLES

Table 1. Asia Pacific Polyurea Coatings Market Revenue Forecast to 2028 (US\$ Mn)

Table 2. Australia: Asia Pacific Polyurea Coatings Market, by Raw Material– Revenue and Forecast to 2028 (US\$ Million)

Table 3. Australia: Asia Pacific Polyurea Coatings Market, by Type– Revenue and Forecast to 2028 (US\$ Million)

Table 4. Australia: Asia Pacific Polyurea Coatings Market, by Type– Volume and Forecast to 2028 (Gallons)

Table 5. Australia: Asia Pacific Polyurea Coatings Market, by Technology – Revenue and Forecast to 2028 (US\$ Million)

Table 6. Australia: Asia Pacific Polyurea Coatings Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 7. China: Asia Pacific Polyurea Coatings Market, by Raw Material – Revenue and Forecast to 2028 (US\$ Million)

Table 8. China: Asia Pacific Polyurea Coatings Market, by Type – Revenue and Forecast to 2028 (US\$ Million)

Table 9. China: Asia Pacific Polyurea Coatings Market, by Type – Volume and Forecast to 2028 (Gallons)

Table 10. China: Asia Pacific Polyurea Coatings Market, by Technology – Revenue and Forecast to 2028 (US\$ Million)

Table 11. China: Asia Pacific Polyurea Coatings Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 12. India: Asia Pacific Polyurea Coatings Market, by Raw Material –Revenue and Forecast to 2028 (US\$ Million)

Table 13. India: Asia Pacific Polyurea Coatings Market, by Type –Revenue and Forecast to 2028 (US\$ Million)

Table 14. India: Asia Pacific Polyurea Coatings Market, by Type – Volume and Forecast to 2028 (Gallons)

Table 15. India: Asia Pacific Polyurea Coatings Market, by Technology – Revenue and Forecast to 2028 (US\$ Million)

Table 16. India: Asia Pacific Polyurea Coatings Market, by Application– Revenue and Forecast to 2028 (US\$ Million)

Table 17. Japan: Asia Pacific Polyurea Coatings Market, by Raw Material – Revenue and Forecast to 2028 (US\$ Million)

Table 18. Japan: Asia Pacific Polyurea Coatings Market, by Type – Revenue and Forecast to 2028 (US\$ Million)

Table 19. Japan: Asia Pacific Polyurea Coatings Market, by Type – Volume and

Forecast to 2028 (Gallons)

Table 20. Japan: Asia Pacific Polyurea Coatings Market, by Technology – Revenue and Forecast to 2028 (US\$ Million)

Table 21. Japan: Asia Pacific Polyurea Coatings Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 22. South Korea: Asia Pacific Polyurea Coatings Market, by Raw Material – Revenue and Forecast to 2028 (US\$ Million)

Table 23. South Korea: Asia Pacific Polyurea Coatings Market, by Type – Revenue and Forecast to 2028 (US\$ Million)

Table 24. South Korea: Asia Pacific Polyurea Coatings Market, by Type – Volume and Forecast to 2028 (Gallons)

Table 25. South Korea: Asia Pacific Polyurea Coatings Market, by Technology – Revenue and Forecast to 2028 (US\$ Million)

Table 26. South Korea: Asia Pacific Polyurea Coatings Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 27. Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market, by Raw Material –Revenue and Forecast to 2028 (US\$ Million)

Table 28. Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market, by Type –Revenue and Forecast to 2028 (US\$ Million)

Table 29. Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market, by Type – Volume and Forecast to 2028 (Gallons)

Table 30. Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market, by Technology – Revenue and Forecast to 2028 (US\$ Million)

Table 31. Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 32. Glossary of Terms, Asia Pacific Polyurea Coatings Market

## List Of Figures

### LIST OF FIGURES

- Figure 1. Asia Pacific Polyurea Coatings Market Segmentation
- Figure 2. Asia Pacific Polyurea Coatings Market Segmentation – By Country
- Figure 3. Asia Pacific Polyurea Coatings Market Overview
- Figure 4. Hybrid Polyurea segment holds the largest share
- Figure 5. China Held Largest Share of Asia Pacific Polyurea Coatings Market in 2021
- Figure 6. Porter's Five Forces Analysis
- Figure 7. Expert Opinion
- Figure 8. Asia Pacific Polyurea Coatings Market: Impact Analysis of Drivers and Restraints
- Figure 9. Asia Pacific Polyurea Coatings Market Forecast and Analysis, 2020–2028 (US\$ Mn)
- Figure 10. Asia Pacific Polyurea Coatings Market Revenue Share, By Raw Material (2021 and 2028)
- Figure 11. Aliphatic Polyurea: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 12. Aromatic Polyurea: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 13. Asia Pacific Polyurea Coatings Market Revenue Share, By Type (2021 and 2028)
- Figure 14. Pure Polyurea: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 15. Pure Polyurea: Asia Pacific Polyurea Coatings Market – Volume and Forecast To 2028 (Gallons)
- Figure 16. Hybrid Polyurea: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 17. Hybrid Polyurea: Asia Pacific Polyurea Coatings Market – Volume and Forecast To 2028 (Gallons)
- Figure 18. Asia Pacific Polyurea Coatings Market Revenue Share, By Technology (2021 and 2028)
- Figure 19. Spraying: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 20. Pouring: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 21. Hand Mixing: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 22. Asia Pacific Polyurea Coatings Market Revenue Share, By Application (2021

and 2028)

Figure 23. Building and Construction: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)

Figure 24. Transportation: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)

Figure 25. Industrial Applications: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)

Figure 26. Others: Asia Pacific Polyurea Coatings Market – Revenue and Forecast To 2028 (US\$ Million)

Figure 27. Asia Pacific Polyurea Coatings Market, by Key Country – Revenue (2021) (US\$ Million)

Figure 28. Asia Pacific Polyurea Coatings Market Revenue Share, by Key Country (2021 and 2028)

Figure 29. Australia: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)

Figure 30. Australia: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

Figure 31. China: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)

Figure 32. China: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

Figure 33. India: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)

Figure 34. India: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

Figure 35. Japan: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)

Figure 36. Japan: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

Figure 37. South Korea: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)

Figure 38. South Korea: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

Figure 39. Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market –Revenue and Forecast to 2028 (US\$ Million)

Figure 40. Rest of Asia Pacific: Asia Pacific Polyurea Coatings Market – Volume and Forecast to 2028 (Gallons)

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