

Asia Pacific Polyacrylic Acid Market Forecast to 2031 - Regional Analysis - by Form (Powder and Liquid), Application (Dispersing Agent, Anti-Scaling Agent, Thickeners, Emulsifiers, Ion-Exchanger, and Others), and End-Use Industry (Water Treatment, Personal Care & Cosmetics, Detergents & Cleaners, Leather & Textiles, Pulp & Paper, Paints & Coatings, Ceramics, and Others)

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Abstracts

The Asia Pacific polyacrylic acid market was valued at US\$ 859.58 million in 2023 and is expected to reach US\$ 1,219.77 million by 2031; it is estimated to register a CAGR of 4.5% from 2023 to 2031.

Development of Bio-Based and Sustainable Products Boosts Asia Pacific Polyacrylic Acid Market

Different sustainable and bio-based products are used to replace products that create harmful impacts on the environment. There is a growing interest in the development and use of bio-based acrylic acid and polyacrylic acid across various industries. In October 2023, GS Caltex and LG Chem signed an MoU for a joint biodegradable business. Under the MoU, GS Caltex and LG Chem will discuss possible joint businesses utilizing 3HP. 3HP, made with plant-derived materials through microbial fermentation, is a versatile platform chemical that can produce bio acrylic acid for diapers, adhesives, coatings, and carbon fibers. In 2019, LG Chem announced a partnership with ADM to create acrylic acid from corn. L?kril Technologies revealed its plans to open a pilot plant by the end of 2024. The company catalytically converts biobased lactates such as

methyl lactate, ethyl lactate, and lactic acid into acrylic acid. In 2020, Cargill licensed technology from Procter & Gamble that converts lactic acid into acrylic acid. At the end of year 2020, Cargill announced it was working with Axens and IFPEN to scale up the technology. Further, Interreg VlaNed project GREENER aims to develop polymers with the same properties as water-soluble polymer polyacrylic acid, but with the advantage that they will be bio-based and biodegradable. Thus, various developments in bio-based and sustainable products are expected to emerge as major trends in the Asia Pacific polyacrylic acid market during the forecast period.

Asia Pacific Polyacrylic Acid Market Overview

In China, one significant driver is the country's rapid industrialization and urbanization, leading to increased demand for various industrial applications such as water treatment, paints & coatings, adhesives, and textiles. Polyacrylic acid's versatility makes it a preferred choice in these industries due to its ability to function as a thickening agent, water absorbent, and dispersant. According to the World Bank Data, the urban population share in China rose by 1.1 percentage points (+1.76 %) from 2021 to 2022. Furthermore, the escalating environmental concerns in China have propelled the demand for polyacrylic acid-based products in water treatment applications. The polymer's effectiveness in water purification processes, including wastewater treatment and sludge dewatering, has garnered significant attention from industries and municipalities.

Asia Pacific Polyacrylic Acid Market Revenue and Forecast to 2031 (US\$ Million)

Asia Pacific Polyacrylic Acid Market Segmentation

The Asia Pacific polyacrylic acid market is categorized into form, application, end-use industry, and country.

By form, the Asia Pacific polyacrylic acid market is segmented into powder and liquid. The liquid segment held a larger share of the Asia Pacific polyacrylic acid market share in 2023.

In terms of application, the Asia Pacific polyacrylic acid market is segmented into dispersing agent, anti-scaling agent, thickeners, emulsifiers, ion-exchanger, and others. The anti-scaling agents segment held the largest share of the Asia Pacific polyacrylic acid market share in 2023.

Based on end-use industry, the Asia Pacific polyacrylic acid market is segmented into water treatment, personal care & cosmetics, detergents & cleaners, leather & textiles, pulp & paper, paints & coatings, ceramics, and others. The water treatment segment held the largest share of the Asia Pacific polyacrylic acid market share in 2023.

Based on country, the Asia Pacific polyacrylic acid market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. China segment held the largest share of Asia Pacific polyacrylic acid market in 2023.

Arkema SA; Ashland Inc; BASF SE; Evonik Industries AG; Nippon Shokubai Co Ltd; Shandong TheFine Chemical Co., Ltd; Sumitomo Seika Chemicals Co Ltd; The Dow Chemical Co; and The Lubrizol Corp are some of the leading companies operating in the Asia Pacific polyacrylic acid market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Asia Pacific polyacrylic acid market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Asia Pacific polyacrylic acid market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Asia Pacific market trends and outlook coupled with the factors driving the Asia Pacific polyacrylic acid market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

The List of Companies - Asia Pacific Polyacrylic Acid Market

Arkema SA

Ashland Inc

BASF SE

Evonik Industries AG

Nippon Shokubai Co Ltd

Shandong ThFine Chemical Co., Ltd

Sumitomo Seika Chemicals Co Ltd

The Dow Chemical Co

The Lubrizol Corp

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