

Asia Pacific Pet ID Microchips Market Forecast to 2028 – COVID-19 Impact and Regional Analysis– By Pet Type (Horses, Dogs, Cats, and Others) and End User (Breeders, Households, Pet Shops, and Others)

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Abstracts

The Asia Pacific pet ID microchips market is expected to grow from US\$ 16.38 million in 2022 to US\$ 24.05 million by 2028. It is estimated to grow at a CAGR of 6.6% from 2022 to 2028.

Enforcements by Regulatory Bodies is Driving the Asia Pacific Pet ID Microchips Market Growth

Veterinarians and animal-welfare charities across the region are embracing pet ID microchipping mandates imposed by regulatory bodies. The pet ID microchip helps properly identify pets and quickly reunite owners with lost or injured pets. Furthermore, there is a growing compulsion for cat microchipping to improve the identification and reunification of missing and stolen pets. Therefore, enforcement by regulatory bodies for compulsory pet microchipping and scanning is driving the Asia Pacific pet ID microchips market growth during the forecast period.

Market Overview

The Asia Pacific pet ID microchips market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. Countries such as Australia, Japan, New Zealand, Singapore, and South Korea, as well as some parts of China, have made microchipping mandatory to track pets. In 2020, the government of Shenzhen, China, made dog microchipping mandatory. From 2013, according to the law of South Korea, all dogs over three months old are required to have an ISO-standard microchip

implanted. Similarly, in Singapore, all dogs must be licensed and microchipped for traceability and rabies control. In New Zealand, microchipping is required for all dogs registered except for working farm dogs. In May 2022, Japan made it mandatory for pet dogs and cats to be implanted with microchips. Thus, such initiatives by governments to make microchipping mandatory are raising the demand for pet ID microchips in Asia-Pacific.

According to the Chinese government rule, pets traveling to China need to be implanted with an ISO11784 and ISO11785 compatible microchip for the radio frequency identification (RFID) of animals, which is a 15-digit code. Similarly, all the pet dogs and cats shipped to South Korea must be implanted with microchips. Also, any cat and dog entering Singapore from other countries must first be identified with an ISO-compliant pet microchip that is non-encrypted. Thus, such rules set by the country governments are further fueling the market's growth in the region. Some major pet ID microchip manufacturers in Asia-Pacific are OzMirochips; ID Tech; Allflex Livestock Intelligence; Sails RFID Smart Card Technology Co., Limited; and Shenzhen Union Smart Card Co., Ltd.; among others. These companies manufacture microchips according to the ISO standard.

Asia Pacific Pet ID Microchips Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Pet ID Microchips Market Segmentation

The Asia Pacific pet ID microchips market is segmented into pet type, end user, and country.

Based on pet type, the Asia Pacific pet ID microchips market is segmented into horses, dogs, cats, and others. The dogs segment held the largest market share in 2022.

Based on end user, the Asia Pacific pet ID microchips market is segmented into breeders, households, pet shops, and others. The breeders segment held the larger market share in 2022.

Based on country, the Asia Pacific pet ID microchips market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. China dominated the market share in 2022.

Elanco Animal Health Inc; Merck & Co Inc; Trovan Ltd; and Virbac SA are the leading companies operating in the Asia Pacific pet ID microchips market.

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