

Asia Pacific Organ Preservation Solutions Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Type [University of Wisconsin Solution (UW), Custodiol HTK, Perfadex, Hypothermosol, and Others], Application (Static Cold Storage, Hypothermic Machine Perfusion, Normothermic Machine Perfusion, and Others), Organ Type (Kidneys, Liver, Lungs, Heart, and Others), and End User (Organ Transplant Centers, Hospitals, and Specialty Clinics)

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Abstracts

The Asia Pacific organ preservation solutions market is expected to grow from US\$ 51.04 Million in 2023 to US\$ 76.94 Million by 2028. It is estimated to register a CAGR of 8.6% from 2023 to 2028.

Opportunities in Emerging Nations to Propel Asia Pacific Organ Preservation Solutions Market Growth

Emerging regions such as Asia Pacific are growing significantly in biotechnology and pharmaceutical sectors. The governments of countries in these regions are supporting through various initiatives, funding, programs, and conferences. For instance, there are three different and dominating models of practice in developing countries. Besides, the public has embraced the new organ donation system in China. According to a recent web-based poll, 75% of respondents favored donation after cardiac death, and 61% expressed an interest in being a donor. With an annual death toll of 846,510 injury-related fatalities, China has a sizable pool of potential donors.

Donation following cardiac death is also universally approved by transplantation experts; there is a tremendous desire to modify the existing quo and pioneer new procedures in China. The International Transplantation Society has also recognized the new program, which adheres to international ethical norms.

R&D activities in pharmaceutical and biotechnology sectors are growing aggressively. According to the Indian Economic Survey 2021, the Indian pharma market was valued at US\$ 42 billion in 2021 and is likely to reach US\$ 65 billion by 2024. For fiscal year 2021, the average R&D expenses constituted ~7.2% of the total revenues of the pharma companies. Wockhardt is a leading research-based healthcare firm in Asia Pacific with relevance in pharma, biotechnology, and a chain of advanced super specialty hospitals. For 2021, the company spent Rs 6,217.8 million on R&D, accounting for 66.9% of its turnover. They have spent 15% of their revenues compared to the previous year. Wockhardt's has three R&D centers in India, and it became the only company in the world to hold QIDP status for six antibiotics.

Asia Pacific Organ Preservation Solutions Market Overview

The Asia Pacific organ preservation solutions market is segmented into China, Japan, India, Australia, South Korea, and the Rest of Asia Pacific. Asia Pacific is expected to be the fastest-growing region among all other regions. The growth of the market in Asia Pacific is attributed to an increase in minimally invasive procedures, rise in healthcare awareness pertaining to the importance of organ donation, and surge in social media marketing to encourage a positive attitude toward organ donation. Additionally, developing healthcare infrastructure and increasing investments to boost manufacturing capacities are projected to drive the Asia Pacific organ preservation solutions market during the forecast period.

Asia Pacific Organ Preservation Solution Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Organ Preservation Solution Market Segmentation

The Asia Pacific organ preservation solution market is segmented into type, application, organ type, end user, and country.

Based on type, the Asia Pacific organ preservation solution market is segmented into university of wisconsin solution, custodiol htk, perfadex, hypothermosol, and others. The university of wisconsin solution segment registered the largest Asia Pacific organ

preservation solution market share in 2023.

Based on application, the Asia Pacific organ preservation solution market is segmented into static cold storage, hypothermic machine perfusion, normothermic machine perfusion, and others. The static cold storage segment held the largest Asia Pacific organ preservation solution market share in 2023.

Based on organ type, the Asia Pacific organ preservation solutions market is segmented into kidneys, liver, lungs, heart, and others. The kidney segment held the largest Asia Pacific organ preservation solution market share in 2023.

Based on end user, the Asia Pacific organ preservation solutions market is segmented into organ transplant centers, hospitals, and specialty clinics, The organ transplant centers segment held the largest Asia Pacific organ preservation solution market share in 2023.

Based on country, the Asia Pacific organ preservation solutions market has been categorized into China, Japan, India, Australia, South Korea, and the Rest of Asia Pacific. Japan dominated the Asia Pacific organ preservation solutions market share in 2023.

Accord Healthcare; Dr. Franz Koehler Chemie GmbH; Shanghai Genext Pharmaceutical Technology; TransMedics; and XVIVO Perfusion are the leading companies operating in the Asia Pacific organ preservation solutions market.

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