

Asia Pacific Next Generation Data Storage Market Forecast to 2030 - Regional Analysis - Storage System [Direct Attached Storage (DAS), Network Attached Storage (NAS), and Storage Area Network (SAN)], End user (BFSI, Retail, IT and Telecom, Healthcare, Media and Entertainment, and Others), Storage Medium (Hard Disk Drive, Solid-State Drive, and Tape), Storage Architecture (File-Object based Storage, and Block Storage), and Deployment (On-premise, Cloud-based, and Hybrid)

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Abstracts

The Asia Pacific next generation data storage market was valued at US\$ 12,267.89 million in 2022 and is expected to reach US\$ 26,368.34 million by 2030; it is estimated to register a CAGR of 10.0% from 2022 to 2030.

Increasing Use of SSD Boosts Asia Pacific Next Generation Data Storage Market

Solid-state drives (SSDs) offer significantly faster reading and writing speeds compared to traditional hard disk drives (HDDs). This opens doors for faster boot times, application loading, and overall system responsiveness. Moreover, SSDs have much lower latency, which implies that it requires less time for data to be accessed. This is crucial for real-time applications, database operations, and high-performance computing. As data generation and processing continue to grow, new applications requiring fast and efficient storage are expected to emerge, creating exciting opportunities for SSD manufacturers and storage solution providers. Further, several

companies are engaged in expanding their portfolio by launching SSDs in the market.

In January 2024, TEAMGROUP announced the new generation of Gen 5 SSD, the T-FORCE GE PRO PCIe 5.0 SSD, which uses the PCIe Gen 5x4 interface and NVMe 2.0 standard. The new multi-core, low-wattage Gen 5 SSD is designed for extreme storage speeds and is perfect for gamers and users who desire ultimate performance.

In October 2023, Samsung launched a new portable solid-state drive (SSD) T9, specially designed for content creators. The device comes with up to 4TB storage a USB 3.2 Gen 2x2 interface, with up to 2,000 MB/s read or write speed.

In July 2023, Micron Technology, Inc. announced the Crucial X9 Pro Portable SSD and Crucial X10 Pro Portable SSD, two new performance offerings in the Crucial Pro Series product portfolio designed for content creators such as videographers, photographers, designers, or any performance-seeking consumer.

In October 2022, WD introduced the Fast SanDisk Pro SSD, which has a twin Thunderbolt/USB port. Western Digital's latest super-fast SSD is one of the company's San Disk Pro line of goods. The PRO-G40 SSD combines Thunderbolt 3 (40Gbps) with USB 3.2 Gen 2 (10Gbps) through a single interface.

Thus, the increasing use of SSDs presents a significant opportunity for the next-generation data storage market. **Asia Pacific Next Generation Data Storage Market Overview**

The next-generation data storage market in Asia Pacific is experiencing significant growth, propelled by various factors. Firstly, there is a remarkable surge in the number of laptop and smartphone users, accompanied by rising disposable income and increasing consumer awareness. As a result, there is a growing demand for dependable, secure, and cost-effective storage infrastructure in the region. Secondly, the presence of a substantial number of IT industries in countries such as China, Japan, and India play an essential role in driving market expansion. Additionally, the adoption of technologies such as big data, IoT, and other digital platforms in economies including China, India, Japan, and South Korea amplifies the need for efficient data storage management solutions. The emergence of data hubs and commercial organizations in Asia Pacific also promotes its dominance in the next-generation data storage market. Overall, Asia Pacific stands out as the fastest-growing market in the next-generation data storage sector, propelled by the increasing adoption of technology and the demand

for efficient storage solutions.

Asia Pacific Next Generation Data Storage Market Revenue and Forecast to 2030 (US\$ Million)

Asia Pacific Next Generation Data Storage Market Segmentation

The Asia Pacific next generation data storage market is categorized into storage system, end user, storage medium, storage architecture, deployment, and country.

Based on storage system, the Asia Pacific next generation data storage market is segmented into direct attached storage (DAS), network attached storage (NAS), and storage area network (SAN). The direct attached storage (DAS) segment held the largest Asia Pacific next generation data storage market share in 2022.

In terms of end user, the Asia Pacific next generation data storage market is segmented into BFSI, retail, IT and telecom, healthcare, media and entertainment, and others. The BFSI segment held the largest Asia Pacific next generation data storage market share in 2022.

By storage medium, the Asia Pacific next generation data storage market is divided into hard disk drive, solid-state drive, and tape. The solid-state drive segment held the largest Asia Pacific next generation data storage market share in 2022.

Based on storage architecture, the Asia Pacific next generation data storage market is bifurcated into file-object based storage and block storage. The file-object based storage segment held a larger Asia Pacific next generation data storage market share in 2022.

By deployment, the Asia Pacific next generation data storage market is categorized into on-premise, cloud-based, and hybrid. The on-premise segment held the largest Asia Pacific next generation data storage market share in 2022.

By country, the Asia Pacific next generation data storage market is segmented into China, Japan, South Korea, India, Australia, and the Rest of Asia Pacific. China dominated the Asia Pacific next generation data storage market share in 2022.

Dell Technologies Inc, Hewlett Packard Enterprise Co, NetApp Inc, Hitachi Ltd, International Business Machines Corp, DataDirect Networks Inc, Fujitsu Ltd,

NETGEAR, and Huawei Technologies Co Ltd are some of the leading companies operating in the Asia Pacific next generation data storage market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. ASIA PACIFIC NEXT-GENERATION DATA STORAGE MARKET LANDSCAPE

- 4.1 Overview
- 4.2 Ecosystem Analysis
 - 4.2.1 System Providers:
 - 4.2.2 System Integrators
 - 4.2.3 End-Users:
 - 4.2.4 List of Vendors in the Value Chain

5. ASIA PACIFIC NEXT-GENERATION DATA STORAGE MARKET - KEY MARKET DYNAMICS

- 5.1 Asia Pacific Next-Generation Data Storage Market - Key Market Dynamics
- 5.2 Market Drivers
 - 5.2.1 Surging Adoption of IoT and Connected Devices:
 - 5.2.2 Rapid Digitization across Industries
 - 5.2.3 Rising 5G Technology
- 5.3 Market Restraints
 - 5.3.1 Data Security Concerns
- 5.4 Market Opportunities
 - 5.4.1 Increasing Use of SSD

- 5.4.2 Growing Demand for Hybrid Storage
- 5.5 Future Trends
 - 5.5.1 DAS to Witness Significant Growth
- 5.6 Impact of Drivers and Restraints:

6. NEXT-GENERATION DATA STORAGE MARKET - ASIA PACIFIC MARKET ANALYSIS

- 6.1 Asia Pacific Next-Generation Data Storage Market Revenue (US\$ Million), 2020-2030
- 6.2 Asia Pacific Next-Generation Data Storage Market Forecast Analysis

7. ASIA PACIFIC NEXT-GENERATION DATA STORAGE MARKET ANALYSIS - BY STORAGE SYSTEM

- 7.1 Direct Attached Storage (DAS)
 - 7.1.1 Overview
 - 7.1.2 Direct Attached Storage (DAS): Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)
- 7.2 Network Attached Storage (NAS)
 - 7.2.1 Overview
 - 7.2.2 Network Attached Storage (NAS): Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)
- 7.3 Storage Area Network (SAN)
 - 7.3.1 Overview
 - 7.3.2 Storage Area Network (SAN): Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

8. ASIA PACIFIC NEXT-GENERATION DATA STORAGE MARKET ANALYSIS - BY END USER

- 8.1 BFSI
 - 8.1.1 Overview
 - 8.1.2 BFSI: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)
- 8.2 Retail
 - 8.2.1 Overview
 - 8.2.2 Retail: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

8.3 IT and telecom

8.3.1 Overview

8.3.2 IT and telecom: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

8.4 Healthcare

8.4.1 Overview

8.4.2 Healthcare: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

8.5 Media and Entertainment

8.5.1 Overview

8.5.2 Media and Entertainment: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

8.6 Others

8.6.1 Overview

8.6.2 Others: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

9. ASIA PACIFIC NEXT-GENERATION DATA STORAGE MARKET ANALYSIS - BY STORAGE MEDIUM

9.1 Hard Disk Drive

9.1.1 Overview

9.1.2 Hard Disk Drive: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

9.2 Solid-State Drive

9.2.1 Overview

9.2.2 Solid-State Drive: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

9.3 Tape

9.3.1 Overview

9.3.2 Tape: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

10. ASIA PACIFIC NEXT-GENERATION DATA STORAGE MARKET ANALYSIS - BY STORAGE ARCHITECTURE

10.1 File-Object based Storage

10.1.1 Overview

10.1.2 File-Object based Storage: Asia Pacific Next-Generation Data Storage Market -

Revenue and Forecast to 2030 (US\$ Million)

10.2 Block Storage

10.2.1 Overview

10.2.2 Block Storage: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

11. ASIA PACIFIC NEXT-GENERATION DATA STORAGE MARKET ANALYSIS - BY DEPLOYMENT

11.1 On-premise

11.1.1 Overview

11.1.2 On-premise: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

11.2 Cloud-based

11.2.1 Overview

11.2.2 Cloud-based: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

11.3 Hybrid

11.3.1 Overview

11.3.2 Hybrid: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

12. ASIA PACIFIC NEXT-GENERATION DATA STORAGE MARKET - COUNTRY ANALYSIS

12.1 Asia Pacific

12.1.1 Asia Pacific Next-Generation Data Storage Market Overview

12.1.2 Asia Pacific: Next-Generation Data Storage Market - Revenue and Forecast Analysis - by Country

12.1.2.1 Asia Pacific: Next-Generation Data Storage Market - Revenue and Forecast Analysis - by Country

12.1.2.2 China: Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

12.1.2.2.1 China: Next-Generation Data Storage Market Breakdown, by Storage System

12.1.2.2.2 China: Next-Generation Data Storage Market Breakdown, by End user

12.1.2.2.3 China: Next-Generation Data Storage Market Breakdown, by Storage Medium

12.1.2.2.4 China: Next-Generation Data Storage Market Breakdown, by Storage

Architecture

12.1.2.2.5 China: Next-Generation Data Storage Market Breakdown, by Deployment

12.1.2.3 Japan: Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

12.1.2.3.1 Japan: Next-Generation Data Storage Market Breakdown, by Storage System

12.1.2.3.2 Japan: Next-Generation Data Storage Market Breakdown, by End user

12.1.2.3.3 Japan: Next-Generation Data Storage Market Breakdown, by Storage Medium

12.1.2.3.4 Japan: Next-Generation Data Storage Market Breakdown, by Storage Architecture

12.1.2.3.5 Japan: Next-Generation Data Storage Market Breakdown, by Deployment

12.1.2.4 South Korea: Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

12.1.2.4.1 South Korea: Next-Generation Data Storage Market Breakdown, by Storage System

12.1.2.4.2 South Korea: Next-Generation Data Storage Market Breakdown, by End user

12.1.2.4.3 South Korea: Next-Generation Data Storage Market Breakdown, by Storage Medium

12.1.2.4.4 South Korea: Next-Generation Data Storage Market Breakdown, by Storage Architecture

12.1.2.4.5 South Korea: Next-Generation Data Storage Market Breakdown, by Deployment

12.1.2.5 India: Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

12.1.2.5.1 India: Next-Generation Data Storage Market Breakdown, by Storage System

12.1.2.5.2 India: Next-Generation Data Storage Market Breakdown, by End user

12.1.2.5.3 India: Next-Generation Data Storage Market Breakdown, by Storage Medium

12.1.2.5.4 India: Next-Generation Data Storage Market Breakdown, by Storage Architecture

12.1.2.5.5 India: Next-Generation Data Storage Market Breakdown, by Deployment

12.1.2.6 Australia: Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

12.1.2.6.1 Australia: Next-Generation Data Storage Market Breakdown, by Storage System

- 12.1.2.6.2 Australia: Next-Generation Data Storage Market Breakdown, by End user
- 12.1.2.6.3 Australia: Next-Generation Data Storage Market Breakdown, by Storage Medium
- 12.1.2.6.4 Australia: Next-Generation Data Storage Market Breakdown, by Storage Architecture
- 12.1.2.6.5 Australia: Next-Generation Data Storage Market Breakdown, by Deployment
- 12.1.2.7 Rest of Asia Pacific: Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)
 - 12.1.2.7.1 Rest of Asia Pacific: Next-Generation Data Storage Market Breakdown, by Storage System
 - 12.1.2.7.2 Rest of Asia Pacific: Next-Generation Data Storage Market Breakdown, by End user
 - 12.1.2.7.3 Rest of Asia Pacific: Next-Generation Data Storage Market Breakdown, by Storage Medium
 - 12.1.2.7.4 Rest of Asia Pacific: Next-Generation Data Storage Market Breakdown, by Storage Architecture
 - 12.1.2.7.5 Rest of Asia Pacific: Next-Generation Data Storage Market Breakdown, by Deployment

13. COMPETITIVE LANDSCAPE

- 13.1 Heat Map Analysis By Key Players
- 13.2 Company Positioning & Concentration

14. INDUSTRY LANDSCAPE

- 14.1 Overview
- 14.2 Market Initiative
- 14.3 New Product Development

15. COMPANY PROFILES

- 15.1 Dell Technologies Inc
 - 15.1.1 Key Facts
 - 15.1.2 Business Description
 - 15.1.3 Products and Services
 - 15.1.4 Financial Overview
 - 15.1.5 SWOT Analysis

- 15.1.6 Key Developments
- 15.2 Hewlett Packard Enterprise Co
 - 15.2.1 Key Facts
 - 15.2.2 Business Description
 - 15.2.3 Products and Services
 - 15.2.4 Financial Overview
 - 15.2.5 SWOT Analysis
 - 15.2.6 Key Developments
- 15.3 NetApp Inc
 - 15.3.1 Key Facts
 - 15.3.2 Business Description
 - 15.3.3 Products and Services
 - 15.3.4 Financial Overview
 - 15.3.5 SWOT Analysis
 - 15.3.6 Key Developments
- 15.4 Hitachi Ltd
 - 15.4.1 Key Facts
 - 15.4.2 Business Description
 - 15.4.3 Products and Services
 - 15.4.4 Financial Overview
 - 15.4.5 SWOT Analysis
 - 15.4.6 Key Developments
- 15.5 International Business Machines Corp
 - 15.5.1 Key Facts
 - 15.5.2 Business Description
 - 15.5.3 Products and Services
 - 15.5.4 Financial Overview
 - 15.5.5 SWOT Analysis
 - 15.5.6 Key Developments
- 15.6 DataDirect Networks Inc
 - 15.6.1 Key Facts
 - 15.6.2 Business Description
 - 15.6.3 Products and Services
 - 15.6.4 Financial Overview
 - 15.6.5 SWOT Analysis
 - 15.6.6 Key Developments
- 15.7 Fujitsu Ltd
 - 15.7.1 Key Facts
 - 15.7.2 Business Description

- 15.7.3 Products and Services
- 15.7.4 Financial Overview
- 15.7.5 SWOT Analysis
- 15.7.6 Key Developments
- 15.8 NETGEAR
 - 15.8.1 Key Facts
 - 15.8.2 Business Description
 - 15.8.3 Products and Services
 - 15.8.4 Financial Overview
 - 15.8.5 SWOT Analysis
 - 15.8.6 Key Developments
- 15.9 Huawei Technologies Co Ltd
 - 15.9.1 Key Facts
 - 15.9.2 Business Description
 - 15.9.3 Products and Services
 - 15.9.4 Financial Overview
 - 15.9.5 SWOT Analysis
 - 15.9.6 Key Developments

16. APPENDIX

- 16.1 About The Insight Partners

List Of Tables

LIST OF TABLES

Table 1. Asia Pacific Next-Generation Data Storage Market segmentation

Table 2. List of Vendors

Table 3. Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Table 4. Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million) - by Storage System

Table 5. Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million) - by End user

Table 6. Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million) - by Storage Medium

Table 7. Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million) - by Storage Architecture

Table 8. Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million) - by Deployment

Table 9. Asia Pacific: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Country

Table 10. China: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage System

Table 11. China: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by End user

Table 12. China: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Medium

Table 13. China: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Architecture

Table 14. China: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Deployment

Table 15. Japan: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage System

Table 16. Japan: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by End user

Table 17. Japan: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Medium

Table 18. Japan: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Architecture

Table 19. Japan: Next-Generation Data Storage Market - Revenue and Forecast to

2030(US\$ Million) - by Deployment

Table 20. South Korea: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage System

Table 21. South Korea: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by End user

Table 22. South Korea: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Medium

Table 23. South Korea: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Architecture

Table 24. South Korea: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Deployment

Table 25. India: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage System

Table 26. India: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by End user

Table 27. India: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Medium

Table 28. India: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Architecture

Table 29. India: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Deployment

Table 30. Australia: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage System

Table 31. Australia: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by End user

Table 32. Australia: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Medium

Table 33. Australia: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Architecture

Table 34. Australia: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Deployment

Table 35. Rest of Asia Pacific: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage System

Table 36. Rest of Asia Pacific: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by End user

Table 37. Rest of Asia Pacific: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Medium

Table 38. Rest of Asia Pacific: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Storage Architecture

Table 39. Rest of Asia Pacific: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million) - by Deployment

Table 40. Heat Map Analysis By Key Players12. List of Figures

Figure 1. Asia Pacific Next-Generation Data Storage Market segmentation, by Country

Figure 2. Ecosystem Analysis

Figure 3. Impact Analysis of Drivers and Restraints

Figure 4. Asia Pacific Next-Generation Data Storage Market Revenue (US\$ Million), 2020-2030

Figure 5. Asia Pacific Next-Generation Data Storage Market Share (%) - by Storage System (2022 and 2030)

Figure 6. Direct Attached Storage (DAS): Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 7. Network Attached Storage (NAS): Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 8. Storage Area Network (SAN): Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 9. Asia Pacific Next-Generation Data Storage Market Share (%) - by End user (2022 and 2030)

Figure 10. BFSI: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 11. Retail: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 12. IT and telecom: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 13. Healthcare: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 14. Media and Entertainment: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 15. Others: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 16. Asia Pacific Next-Generation Data Storage Market Share (%) - by Storage Medium (2022 and 2030)

Figure 17. Hard Disk Drive: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 18. Solid-State Drive: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 19. Tape: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 20. Asia Pacific Next-Generation Data Storage Market Share (%) - by Storage

Architecture (2022 and 2030)

Figure 21. File-Object based Storage: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 22. Block Storage: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 23. Asia Pacific Next-Generation Data Storage Market Share (%) - by Deployment (2022 and 2030)

Figure 24. On-premise: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 25. Cloud-based: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 26. Hybrid: Asia Pacific Next-Generation Data Storage Market - Revenue and Forecast to 2030 (US\$ Million)

Figure 27. Asia Pacific: Next-Generation Data Storage Market Revenue, by Key Countries, (2022) (US\$ Mn)

Figure 28. Asia Pacific: Next-Generation Data Storage Market Breakdown, by Key Countries, 2022 and 2030 (%)

Figure 29. China: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million)

Figure 30. Japan: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million)

Figure 31. South Korea: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million)

Figure 32. India: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million)

Figure 33. Australia: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million)

Figure 34. Rest of Asia Pacific: Next-Generation Data Storage Market - Revenue and Forecast to 2030(US\$ Million)

Figure 35. Company Positioning & Concentration

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