

Asia Pacific Next Generation Data Storage Market Forecast to 2030 - Regional Analysis - Storage System [Direct Attached Storage (DAS), Network Attached Storage (NAS), and Storage Area Network (SAN)], End user (BFSI, Retail, IT and Telecom, Healthcare, Media and Entertainment, and Others), Storage Medium (Hard Disk Drive, Solid-State Drive, and Tape), Storage Architecture (File-Object based Storage, and Block Storage), and Deployment (On-premise, Cloud-based, and Hybrid)

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Abstracts

The Asia Pacific next generation data storage market was valued at US\$ 12,267.89 million in 2022 and is expected to reach US\$ 26,368.34 million by 2030; it is estimated to register a CAGR of 10.0% from 2022 to 2030.

Increasing Use of SSD Boosts Asia Pacific Next Generation Data Storage Market

Solid-state drives (SSDs) offer significantly faster reading and writing speeds compared to traditional hard disk drives (HDDs). This opens doors for faster boot times, application loading, and overall system responsiveness. Moreover, SSDs have much lower latency, which implies that it requires less time for data to be accessed. This is crucial for real-time applications, database operations, and high-performance computing. As data generation and processing continue to grow, new applications requiring fast and efficient storage are expected to emerge, creating exciting opportunities for SSD manufacturers and storage solution providers. Further, several

companies are engaged in expanding their portfolio by launching SSDs in the market.

In January 2024, TEAMGROUP announced the new generation of Gen 5 SSD, the T-FORCE GE PRO PCIe 5.0 SSD, which uses the PCIe Gen 5x4 interface and NVMe 2.0 standard. The new multi-core, low-wattage Gen 5 SSD is designed for extreme storage speeds and is perfect for gamers and users who desire ultimate performance.

In October 2023, Samsung launched a new portable solid-state drive (SSD) T9, specially designed for content creators. The device comes with up to 4TB storage a USB 3.2 Gen 2x2 interface, with up to 2,000 MB/s read or write speed.

In July 2023, Micron Technology, Inc. announced the Crucial X9 Pro Portable SSD and Crucial X10 Pro Portable SSD, two new performance offerings in the Crucial Pro Series product portfolio designed for content creators such as videographers, photographers, designers, or any performance-seeking consumer.

In October 2022, WD introduced the Fast SanDisk Pro SSD, which has a twin Thunderbolt/USB port. Western Digital's latest super-fast SSD is one of the company's San Disk Pro line of goods. The PRO-G40 SSD combines Thunderbolt 3 (40Gbps) with USB 3.2 Gen 2 (10Gbps) through a single interface.

Thus, the increasing use of SSDs presents a significant opportunity for the next-generation data storage market. Asia Pacific Next Generation Data Storage Market Overview

The next-generation data storage market in Asia Pacific is experiencing significant growth, propelled by various factors. Firstly, there is a remarkable surge in the number of laptop and smartphone users, accompanied by rising disposable income and increasing consumer awareness. As a result, there is a growing demand for dependable, secure, and cost-effective storage infrastructure in the region. Secondly, the presence of a substantial number of IT industries in countries such as China, Japan, and India play an essential role in driving market expansion. Additionally, the adoption of technologies such as big data, IoT, and other digital platforms in economies including China, India, Japan, and South Korea amplifies the need for efficient data storage management solutions. The emergence of data hubs and commercial organizations in Asia Pacific also promotes its dominance in the next-generation data storage market. Overall, Asia Pacific stands out as the fastest-growing market in the next-generation data storage sector, propelled by the increasing adoption of technology and the demand

for efficient storage solutions.

Asia Pacific Next Generation Data Storage Market Revenue and Forecast to 2030 (US\$ Million)

Asia Pacific Next Generation Data Storage Market Segmentation

The Asia Pacific next generation data storage market is categorized into storage system, end user, storage medium, storage architecture, deployment, and country.

Based on storage system, the Asia Pacific next generation data storage market is segmented into direct attached storage (DAS), network attached storage (NAS), and storage area network (SAN). The direct attached storage (DAS) segment held the largest Asia Pacific next generation data storage market share in 2022.

In terms of end user, the Asia Pacific next generation data storage market is segmented into BFSI, retail, IT and telecom, healthcare, media and entertainment, and others. The BFSI segment held the largest Asia Pacific next generation data storage market share in 2022.

By storage medium, the Asia Pacific next generation data storage market is divided into hard disk drive, solid-state drive, and tape. The solid-state drive segment held the largest Asia Pacific next generation data storage market share in 2022.

Based on storage architecture, the Asia Pacific next generation data storage market is bifurcated into file-object based storage and block storage. The file-object based storage segment held a larger Asia Pacific next generation data storage market share in 2022.

By deployment, the Asia Pacific next generation data storage market is categorized into on-premise, cloud-based, and hybrid. The on-premise segment held the largest Asia Pacific next generation data storage market share in 2022.

By country, the Asia Pacific next generation data storage market is segmented into China, Japan, South Korea, India, Australia, and the Rest of Asia Pacific. China dominated the Asia Pacific next generation data storage market share in 2022.

Dell Technologies Inc, Hewlett Packard Enterprise Co, NetApp Inc, Hitachi Ltd, International Business Machines Corp, DataDirect Networks Inc, Fujitsu Ltd,

NETGEAR, and Huawei Technologies Co Ltd are some of the leading companies operating in the Asia Pacific next generation data storage market.

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