

Asia Pacific Medical Tubing Market Forecast to 2028 - COVID-19 Impact and Regional Analysis by Material [Polyvinyl Chloride (PVC), Polyimide/Nylons, PTFE/Thermoplastic Elastomers (TPES), Thermoplastic Polyurethanes (TPUS), Polyvinylidene Fluoride (PVDF), Polypropylene and Polyethylene, Silicon, and Others], Structure (Single-Lumen, Multi-Lumen, Multi-Layer Extruded Tubing, Tapered or Bump Tubing, Braided Tubing, Balloon Tubing, Corrugated Tubing, Heat Shrink Tubing, and Others), Application (Bulk Disposable Tubing, Catheter & Cannula, Drug Delivery System, and Others), and End User (Hospitals and Clinics, Ambulatory Care Centres, Medical Device Companies, Laboratories, and Others)

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Abstracts

The Asia Pacific medical tubing market is expected to grow from US\$ 3,072.12 million in 2022 to US\$ 4,753.46 million by 2028. It is estimated to record a CAGR of 7.5% from 2022 to 2028.

Growing Hospital Industry to Provide Opportunities to Asia Pacific Medical Tubing Market Growth During Forecast Period

In 2021, the hospital industry accounted for 80% of the total healthcare market in India.

The country has a stable hospital industry, with annual revenues likely to grow vigorously in the coming years owing to the rising domestic demand and increasing medical tourism. Per the Ministry of Health and Family Welfare, India had 37,725 public healthcare facilities in July 2018. The IBEF states that the hospital industry in India is expected to reach US\$ 132.84 billion (INR 8.6 trillion) by 2022 from US\$ 61.79 billion (INR 4 trillion) in 2017 at a CAGR of 16–17%. Similarly, as per the National Health and Family Planning Commission (NHFPC) of China, the number of private hospitals in the country doubled to 16,900 hospitals from 2011 to 2017. Data from the National Health Commission indicated that China had 35,394 hospitals by 2020; they have more than 7.1 million beds and receive over 3.32 billion patient visits every year. In 2020, among these hospitals, public facilities accounted for 71.4% of hospital beds and received 84% of patient visits.

Medical tubes are widely used in hospitals to give fluids and medications to patients. As hospitals are the prominent buyers of medical tubes, the proliferation of this hospital industry would continue to provide significant opportunities to the players operating in the Asia Pacific medical tubing market during the forecast period.

Asia Pacific Medical Tubing Market Overview

The Asia Pacific medical tubing market is segmented into China, Japan, India, South Korea, Australia, and the Rest of Asia Pacific. Factors contributing to the growth of the market in these countries are the rising prevalence of chronic diseases and the growing presence of market players across the country, conferring the highest manufacturing of medical tubing products. Furthermore, supportive government initiatives and research in the field of nutrition boost the Asia Pacific medical tubing market growth.

Countries such as Australia, India, and South Korea are estimated to serve various growth opportunities in the coming years due to the rising developments in the healthcare sector, surging prevalence of chronic diseases, and the growing awareness regarding enteral nutrition. In addition, the governments of these countries are increasing their efforts for medical tubing across the country.

Asia Pacific Medical Tubing Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Medical Tubing Market Segmentation

The Asia Pacific medical tubing market is segmented into material, structure, application, end user, and country.

Based on material, the Asia Pacific medical tubing market is segmented into polyvinyl chloride (PVC), polyimide/nylons, PTFE/thermoplastic elastomers (TPES), thermoplastic polyurethanes (TPUS), polyvinylidene fluoride (PVDF), polypropylene and polyethylene, silicon, others. The polyvinyl chloride (PVC) segment held the largest market share in 2022.

Based on structure, the Asia Pacific medical tubing market is segmented into single-lumen, multi-lumen, multi-layer extruded tubing, tapered or bump tubing, braided tubing, balloon tubing, corrugated tubing, heat shrink tubing, and others. The single-lumen segment held the larger market share in 2022.

Based on application, the Asia Pacific medical tubing market is segmented into bulk disposable tubing, catheter & cannula, drug delivery system, and others. The bulk disposable tubing segment held the largest market share in 2022.

Based on end user, the Asia Pacific medical tubing market is segmented into hospitals and clinics, ambulatory care centres, medical device companies, laboratories, and others. The hospitals and clinics segment held the largest market share in 2022.

Based on country, the Asia Pacific medical tubing market is segmented into China, Japan, India, South Korea, Australia, and the Rest of Asia Pacific. China dominated the market share in 2022.

Compagnie de Saint Gobain SA; Nordson Corp; Optinova AB; Spectrum Plastics Group Inc; TE Connectivity Ltd; and Trelleborg AB are the leading companies operating in the Asia Pacific medical tubing market.

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