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Asia-Pacific Medical Device Connectivity Market Forecast to 2028 -Regional Analysis - by Product and Services (Medical Device Connectivity Solutions and Medical Device Connectivity Services), Technology (Wireless Technologies, Hybrid Technologies, and Wired Technologies), Application (Vital Signs and Patient Monitors, Anaesthesia Machines and Ventilators, Infusion Pumps, and Others), and End User (Hospitals, Ambulatory Surgical Centers, Imaging and Diagnostic Centers, and Homecare Settings)

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Abstracts

The Asia-Pacific medical device connectivity market is expected to grow from US$ 275.61 million in 2022 to US$ 1,064.02 million by 2028. It is estimated to grow at a CAGR of 25.2% from 2022 to 2028.

Inclination Toward Home Healthcare to Fuel Asia-Pacific Medical Device Connectivity Market Growth During Forecast Period

The shift of point of care (PoC) from hospital to home provides good chances for better, consistent, and timely interaction between patient and doctor, making cloud and mobility-driven medical devices a foremost trend. Also, the COVID-19 crisis triggered the importance of AI in healthcare, which led to the growing emphasis on home-based care due to limited hospital bed capacity and a scarcity of skilled healthcare professionals. By monitoring the patient’s vitals remotely, healthcare professionals can avoid hospital

admission if cases can be handled virtually, thereby reserving hospital beds only for patients requiring critical care. Home monitoring, often known as remote patient monitoring (RPM), has a subset of applications with different requirements and frequencies of data delivery, including monitoring chronic diseases and tracking patients' health status. The bolstering numbers of connected medical devices, along with improvements in the systems and software that support the capture and transmission of medical-grade data, connectivity technologies and services have increased the adoption of the Internet of Medical Things (IoMT). Through IoMT, the connectivity between sensors and devices is expected to aid in real-time patient care, even remotely, thereby improving communication within and between medical facilities. Owing to the aforementioned factors, the market for medical device connectivity is expected to proliferate during the forecast period.

Asia-Pacific Medical Device Connectivity Market Overview

The Asia Pacific medical device connectivity market is segmented into China, Japan, India, South Korea, Australia, and the Rest of Asia Pacific. China held the largest market share in 2021, and India is expected to register a significant CAGR in the market. According to the data provided by Worldometer, ~44.70 million COVID-19 cases were reported in India, and ~33.44 million cases were reported in Japan as of March 2023. Due to the COVID-19 outbreak, which started in China, the government of China, India, and Japan imposed lockdowns and restrictions on travel. Hence, patients suffering from mild diseases in Asia Pacific opted for telehealth options for treatment. According to the survey completed by Bain & Company, in 2019, only 24% of Chinese respondents had used telemedicine, the technology that provides remote clinical services.

Asia-Pacific Medical Device Connectivity Market Revenue and Forecast to 2028 (US$ Million)

Asia-Pacific Medical Device Connectivity Market Segmentation

The Asia-Pacific medical device connectivity market is segmented into product and services, technology, application, end user, and country. Based on product and services, the Asia-Pacific medical device connectivity market is segmented into medical device connectivity solutions and medical device connectivity services. The medical device connectivity solutions segment registered the largest market share in 2022.

Based on technology, the Asia-Pacific medical device connectivity market is segmented into wireless technologies, hybrid technologies, and wired technologies. The wireless technologies segment registered the largest market share in 2022.

Based on application, the Asia-Pacific medical device connectivity market is segmented into vital signs and patient monitors, anesthesia machines and ventilators, infusion pumps, and others. The vital signs and patient monitors segment registered the largest market share in 2022.

Based on end user, the Asia-Pacific medical device connectivity market is segmented into hospitals, ambulatory surgical centres, imaging and diagnostic centres, and homecare settings. The hospitals segment registered the largest market share in 2022.

Based on country, the Asia-Pacific medical device connectivity market is segmented into China, Japan, India, Australia, South Korea, and the Rest of Asia-Pacific. China dominated the market share in 2022.

Cisco Systems Inc, Digi International Inc., GE HealthCare Technologies Inc, iHealth Labs Inc, Infosys Ltd, Koninklijke Philips NV, Lantronix Inc., Medtronic Plc, and Oracle Corp are the leading companies operating in the Asia-Pacific medical device connectivity market.

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