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Asia Pacific Managed Network Services Market Forecast to 2030 – Regional Analysis – by Type (Managed LAN, Managed Network Security, Managed Monitoring, Managed VPN, Managed WAN and Managed Wi-Fi), Deployment (Cloud and On-Premise), Organization Size (Large Enterprises and SMEs), and End-Use Vertical (BFSI, Government, IT & Telecommunication, Manufacturing, Media & Entertainment, Retail & e-Commerce, and Others)

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Abstracts

The Asia Pacific managed network services market is expected to grow from US$ 16,231.16 million in 2023 to US$ 38,203.17 million by 2030. It is estimated to grow at a CAGR of 13.0% from 2023 to 2030.

Growing Interest in SD-WAN and SASE Fuels Asia Pacific Managed Network Services Market

Software-defined wide area network (SD-WAN) has been present for over a decade now, and it definitely provides various advantages over traditional WAN. Enterprise customers of MSPs, who have not yet utilized SD-WAN, are increasingly relying on the same. SD-WAN is often utilized to deliver additional cloud services such as security services, secure remote access, and multi-cloud connectivity. Several enterprises are considering SD-WAN over private leased lines and multi-protocol label switching (MPLS). This has resulted in a price decline for MPLS virtual private network (VPN) to compete with the growing attractiveness of SD-WAN. Additionally, SD-WAN providers are increasing feature sets to compete with MPLS VPN better. Furthermore, the

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increasing requirement for better management of remote sites on traditional VPN is expected to support SD-WAN usage and the utilization of managed network service providers.

Secure access service edge (SASE) is a newer network and security solution which is witnessing high growth rates owing to the increasing usage of public clouds. Reports suggest that SD-WAN can become obsolete if all enterprises move to public clouds. However, the chances of that happening globally are relatively low in the near future. SASE offers higher security and better communication endpoints over SD-WAN. Presently, the utilization rate of the public cloud is still quite low; hence, the combination of SD-WAN and SASE is favored more. While SD-WAN is yet to be utilized fully, combining it with SASE allows MSPs to offer their customers enhanced cybersecurity and better traffic flow. For instance, in March 2021, AT&T SASE launched Managed SASE Solution at scale that unifies leading security and networking technologies for a safer, resilient network. Hence, the growing interest in managed network service is expected to widen the growth opportunities for SD-WAN and SASE-managed network services.

Asia Pacific Managed Network Services Market Overview

The growing demand from financial & technology industries in APAC supports the market growth for managed network services. In the finance industry, the adoption of managed network services helps execute a wide range of complex cross-asset class trading strategies, which require connectivity for the complete portfolio of business continuity, trade lifecycle services, risk mitigation risk, and liquidity management. Further, in the technology industry, adopting managed network services helps manage private servers, computers, mobile devices, printers, cybersecurity, and data storage. A good managed network services provider also deploys 24x7 remote monitoring since threats do not follow a standard workweek schedule.

For instance, in November 2022, FUJIFILM Business Innovation Asia Pacific announced the availability of IT Expert Services (ITES) and managed network services in Singapore, a Managed IT Services powered by FUJIFILM CodeBlue. This service provides not just traditional IT support to Small and Medium Enterprises (SMEs) by supplementing their in-house information technology (IT) teams but also acts as their single point of contact for all their technology needs. Managed network-as-a-service (MNaaS) solutions are becoming increasingly important in the ASEAN capital markets. These solutions help execute a wide range of complex cross-asset class trading strategies, which require connectivity for the complete portfolio of trade lifecycle

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services, mitigation risk, business continuity, and liquidity management.

Asia Pacific Managed Network Services Market to 2030 (US$ Million)

Asia Pacific Managed Network Services Market Segmentation

The Asia Pacific managed network services market is segmented into type, deployment, organization size, end use, and country.

Based on type, the Asia Pacific managed network services market is segmented into managed LAN, managed network security, managed monitoring, managed VPN, managed WAN, and managed Wi-Fi. The managed LAN segment registered the largest Asia Pacific managed network services market share in 2023.

Based on deployment, the Asia Pacific managed network services market is segmented into cloud and on-premise. The on-premise segment held a larger Asia Pacific managed network services market share in 2023.

Based on organization size, the Asia Pacific managed network services market is segmented into large enterprises and SMEs. The large enterprises segment is sub-segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment registered the largest Asia Pacific managed network services market share in 2023.

The SMEs segment is sub-segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment registered the largest Asia Pacific managed network services market share in 2023.

Based on end-use vertical, the Asia Pacific managed network services market is segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment held the largest Asia Pacific managed network services market share in 2023.

Based on country, the Asia Pacific managed network services market has been categorized into Australia, China, Japan, India, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific managed network services market share in 2023.

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Accenture Plc; Cisco Systems Inc; Cognizant Technology Solutions Corp; Fujitsu Ltd; HCL Technologies Ltd; Huawei Investment & Holding Co Ltd; Kyndryl Holdings Inc; Tata Consultancy Services Ltd; and Verizon Communications Inc are some of the leading companies operating in the Asia Pacific managed network services market.

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