

Asia Pacific Industrial Networking Solution Market Report (2021-2031) by Scope, Segmentation, Dynamics, and Competitive Analysis

<https://marketpublishers.com/r/A36DC03434E4EN.html>

Date: September 2025

Pages: 157

Price: US\$ 3,450.00 (Single User License)

ID: A36DC03434E4EN

Abstracts

The Asia Pacific industrial networking solution market is projected to grow significantly, reaching approximately US\$ 59,853.69 million by 2031, up from US\$ 11,543.20 million in 2023, reflecting a robust compound annual growth rate (CAGR) of 22.8% during the forecast period.

Executive Summary and Market Analysis

The advent of Industry 4.0 is revolutionizing the industrial landscape by enabling stakeholders to enhance operational efficiency through the integration of interconnected industrial equipment and advanced computational technologies. This Fourth Industrial Revolution signifies a rapid transformation driven by connectivity and intelligent automation, paralleling the advancements seen in the previous industrial revolutions. The manufacturing sector is undergoing significant changes due to technological innovations, necessitating a deeper understanding and adoption of advanced manufacturing techniques, which is expected to propel the growth of the industrial networking solutions market.

In the Asia Pacific region, which serves as a global manufacturing powerhouse, the adoption of Industry 4.0 is gaining momentum. Countries in this region are increasingly developing innovative manufacturing capabilities to foster this transformation. For example, China views the Industrial Internet as a crucial driver for technological advancement and high-end production. The China Academy of Industrial Internet (CAII) reported that the value of China's Industrial Internet reached over US\$ 167.7 billion in 2023. Additionally, Fiberroad Technology has launched the Auto Pro series of industrial switches, enhancing automation and professionalism in industrial management

systems. In India, the Department of Telecommunications (DoT) is promoting the adoption of innovative technologies among organizations and startups, aligning with the broader goal of digital transformation and preparing for the future of 5G and 6G technologies. This growing embrace of Industry 4.0 is expected to significantly boost the industrial networking solutions market in the region.

Market Segmentation Analysis

The Asia Pacific industrial networking solution market can be segmented based on components, deployment methods, connectivity types, and end-use industries.

- Components: The market is divided into hardware, software, and services, with hardware holding the largest market share in 2023.
- Deployment: The market is categorized into on-premise and cloud solutions, with on-premise solutions dominating in 2023.
- Connectivity: The market is split into wired and wireless connectivity, with wired solutions leading in market share.
- End-Use Industries: The market includes sectors such as automotive, banking, financial services, and insurance (BFSI), manufacturing, telecommunications, logistics and transportation, among others, with manufacturing being the largest segment in 2023.

Market Outlook

Software-Defined Wide Area Networking (SD-WAN) is transforming how organizations address data network challenges by enhancing application performance, simplifying management, and overcoming limitations of traditional proprietary network technologies. SD-WAN creates a transport-agnostic overlay network that can replace outdated branch office routers, streamlining WAN infrastructure. This technology provides greater control and management, allowing for application-layer control of service policies to ensure optimal performance. Recent developments, such as Fortinet's new SD-WAN services launched in August 2023, aim to simplify operations and enhance digital experiences for organizations with limited technical resources. Similarly, VMware introduced its next-generation SD-WAN solution in November 2022, which is designed to securely and reliably deliver applications and services. These innovations are expected to drive the adoption of SD-WAN solutions in industrial networking environments.

Country Insights

The Asia Pacific industrial networking solution market includes key countries such as

China, Japan, South Korea, India, Australia, and others, with China holding the largest market share in 2023. The demand for industrial networking solutions in China is fueled by the increased adoption of wireless technologies, cloud services, and heightened security concerns. The implementation of Industrial Internet of Things (IIoT) solutions is also contributing to market growth. Notable developments include Huawei's introduction of the Lossless Industrial Optical Network solution based on Fifth-generation fixed network (F5G) technologies in March 2023, aimed at enhancing production quality and efficiency. Additionally, a collaboration between ABB and China Telecom to establish a digitalization and industrial IoT laboratory in Hangzhou is expected to foster the development of comprehensive IIoT solutions for industrial enterprises in China.

Company Profiles

Key players in the industrial networking solution market include ABB Ltd, Belden Inc, Cisco Systems Inc, Hewlett Packard Enterprise Development LP, Huawei Technologies Co Ltd, Moxa Inc., Nokia Corp, Rockwell Automation Inc, Semtech Corp, and Siemens AG. These companies are pursuing various strategies, including expansion, product innovation, and mergers and acquisitions, to enhance their offerings and increase market share.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Asia Pacific industrial networking solution market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in Asia Pacific industrial networking solution market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Asia Pacific market trends and outlook coupled with the factors driving the industrial networking solution market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin security interest with respect to client products, segmentation, pricing, and distribution.

Companies

ABB Ltd

Belden Inc

Cisco Systems Inc

Hewlett Packard Enterprise Development LP

Huawei Technologies Co Ltd

Moxa Inc.

Nokia Corp

Rockwell Automation Inc

Semtech Corp

Siemens AG

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