

# **Asia Pacific Industrial Explosives Market Forecast to 2031 - Regional Analysis - by Type (High Explosives, Blasting Agents, and Low Explosives) and Application (Mining, Construction, and Others)**

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## **Abstracts**

The Asia Pacific industrial explosives market was valued at US\$ 17,874.11 million in 2023 and is expected to reach US\$ 27,719.47 million by 2031; it is estimated to register a CAGR of 5.6% from 2023 to 2031.

### **Surge in Government Support for Infrastructure Development Boosts Asia Pacific Industrial Explosives Market**

Industrial explosives play a major role in infrastructure development, providing an efficient and cost-effective means for large-scale excavation and demolition. Their applications span from the construction of roads, dams, tunnels, and other civil engineering projects. The utilization of industrial explosives allows for the rapid breaking of rock and other hard materials, which is essential for creating foundations and facilitating the extraction of resources. In mountainous regions, tunnels are constructed to ensure the passage of roads and railways. Blasting allows engineers to efficiently carve through rocks, resulting in the formation of stable tunnels. The development of dams and reservoirs also relies heavily on industrial explosives. Controlled blasting techniques are used for the removal of substantial amounts of rock.

The government-supported infrastructure projects generally include roads, dams, bridges, tunnels, ports, airport pavements, and highways. In May 2023, South Korea and Saudi Arabia signed two memorandums of understanding with an aim to enhance business opportunities in the transport and logistics industries, including public transport, air transport, roads, ports, railways, and logistics. The construction business

in India is expected to grow significantly, attributed to the expansion of the National Infrastructure Pipeline of US\$ 1.35 trillion by 2025. Thus, the surge in government support for infrastructure development fuels the Asia Pacific industrial explosives market growth.

## Asia Pacific Industrial Explosives Market Overview

Asia Pacific marks the presence of major mining companies such as Mitsubishi Materials Corporation, Jiangxi Copper Co Ltd, Aluminum Corporation of China Ltd, Coal India Limited, China Molybdenum Co Ltd, BHP, etc. Asia Pacific has 10 major surface mining projects—Green mine (China), Sangatta mine (Indonesia), Heidaigou mine (China), Oyu Tolgoi Copper-Gold mine (Mongolia), Gevra OC mine (India), Letpadaung Copper mine (Myanmar), Li mine (Thailand), FTB Project (Thailand), and Pasir mine (Indonesia). According to the report published by the US Geological Survey in 2022, China is the producer of 16 critical minerals out of 25 listed minerals. According to research conducted by the Norwegian Institute of International Affairs in 2022, Central Asia recorded a presence of 38.6% of global manganese ore reserves, 30.07% of chromium, 20% of lead, 12.6% of zinc, 8.7% of titanium, 5.8% of aluminum, and 5.3% of copper. China's well-established mining infrastructure and expertise in rare earth metal extraction enable efficient extraction of scandium-containing ores, ensuring a steady supply to meet domestic and global demand. China, Tajikistan, Australia, Vietnam, and other countries account for major antimony mine production and reserves worldwide. As per the International Energy Agency, Chinese companies doubled their investments in critical mineral exploration, especially in lithium projects.

In June 2024, Seksiui, an Osaka-based developer, was notified by the municipal government of Japan to cancel the project and demolish the 10-storey, 18-unit building in Kunitachi. In July 2024, Koh Samui municipality (Thailand) suspended a Chinese-owned luxury resort project on Koh Samui due to permit issues, resulting in possible demolition. According to the National Investment Promotion & Facilitation Agency, India allocated an investment budget of US\$ 1.4 trillion in infrastructure under the National Infrastructure Pipeline by 2025, of which 18% accounted for roads and highways, 17% accounted for urban infrastructure, and 12% for railways. The demand for industrial explosives is directly proportional to the region's mining operations, mineral exploration, and demolition activities. Therefore, growth in mining and demolition operations bolsters the demand for industrial explosives in Asia Pacific.

## Asia Pacific Industrial Explosives Market Revenue and Forecast to 2031 (US\$ Million)

## Asia Pacific Industrial Explosives Market Segmentation

The Asia Pacific industrial explosives market is categorized into type, application, and country.

Based on type, the Asia Pacific industrial explosives market is segmented into high explosives, blasting agents, and low explosives. the blasting agents segment held the largest market share in 2023. The high explosives system segment is further sub segmented into dynamites, gelatins, and RDX. The blasting agents system segment is further sub segmented into slurries and emulsions, ANFO, and blends.

In terms of application, the Asia Pacific industrial explosives market is segmented into mining, construction, and others. The mining segment held the largest market share in 2023.

By country, the Asia Pacific industrial explosives market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific industrial explosives market share in 2023.

Orica Ltd; AECI Ltd; Austin Powder Company; Dyno Nobel Ltd; Enaex SA; MaxamCorp Holding, S.L.; Solar Industries India Ltd; EPC Groupe; Keltech Energies Ltd; and Hanwha Corp are some of the leading companies operating in the Asia Pacific industrial explosives market.

### Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Asia Pacific industrial explosives market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Asia Pacific industrial explosives market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Asia Pacific market trends and outlook coupled with the factors driving the Asia Pacific industrial explosives market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

### The List of Companies - Asia Pacific Industrial Explosives Market

Orica Ltd

AECI Ltd

Austin Powder Company

Dyno Nobel Ltd

Enaex SA

MaxamCorp Holding, S.L.

Solar Industries India Ltd

EPC Groupe

Keltech Energies Ltd

Hanwha Corp

## Contents

### **1. INTRODUCTION**

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

### **2. EXECUTIVE SUMMARY**

- 2.1 Key Insights
- 2.2 Market Attractiveness

### **3. RESEARCH METHODOLOGY**

- 3.1 Secondary Research
- 3.2 Primary Research
  - 3.2.1 Hypothesis formulation:
  - 3.2.2 Macro-economic factor analysis:
  - 3.2.3 Developing base number:
  - 3.2.4 Data Triangulation:
  - 3.2.5 Country level data:
- 3.3 Limitations and Assumptions

### **4. ASIA PACIFIC INDUSTRIAL EXPLOSIVES MARKET LANDSCAPE**

- 4.1 Overview
- 4.2 Porters Five Forces Analysis
  - 4.2.1 Threat of New Entrants
  - 4.2.2 Threat of Substitutes
  - 4.2.3 Bargaining Power of Buyers
  - 4.2.4 Bargaining Power of Suppliers
  - 4.2.5 Competitive Rivalry
- 4.3 Ecosystem Analysis
  - 4.3.1 Raw Material Suppliers
  - 4.3.2 Industrial Explosives Manufacturers
  - 4.3.3 Distributors/Suppliers
  - 4.3.4 End-Use Industry
  - 4.3.5 List of Vendors in Value Chain

## **5. ASIA PACIFIC INDUSTRIAL EXPLOSIVES MARKET – KEY MARKET DYNAMICS**

### 5.1 Asia Pacific Industrial Explosives Market – Key Market Dynamics

#### 5.2 Market Drivers

##### 5.2.1 Growth of Mining Industry

##### 5.2.2 Surge in Government Support for Infrastructure Development

#### 5.3 Market Restraints

##### 5.3.1 Stringent Government Regulations

#### 5.4 Market Opportunities

##### 5.4.1 Utilization of Explosives for Avalanche Control

#### 5.5 Future Trends

##### 5.5.1 Research and Development of Environment-Friendly Explosives

#### 5.6 Impact of Drivers and Restraints:

## **6. INDUSTRIAL EXPLOSIVES MARKET –ASIA PACIFIC MARKET ANALYSIS**

### 6.1 Asia Pacific Industrial Explosives Market Revenue (US\$ Million), 2021–2031

### 6.2 Asia Pacific Industrial Explosives Market Forecast Analysis

## **7. ASIA PACIFIC INDUSTRIAL EXPLOSIVES MARKET ANALYSIS – BY TYPE**

### 7.1 High Explosives

#### 7.1.1 Overview

#### 7.1.2 High Explosives: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

#### 7.1.3 Dynamites

##### 7.1.3.1 Overview

#### 7.1.3.2 Dynamites: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

#### 7.1.4 Gelatins

##### 7.1.4.1 Overview

#### 7.1.4.2 Gelatins: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

#### 7.1.5 RDX

##### 7.1.5.1 Overview

#### 7.1.5.2 RDX: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

### 7.2 Blasting Agents

#### 7.2.1 Overview

7.2.2 Blasting Agents: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

7.2.3 Slurries and Emulsions

7.2.3.1 Overview

7.2.3.2 Slurries and Emulsions: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

7.2.4 ANFO

7.2.4.1 Overview

7.2.4.2 ANFO: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

7.2.5 Blends

7.2.5.1 Overview

7.2.5.2 Blends: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

7.3 Low Explosives

7.3.1 Overview

7.3.2 Low Explosives: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

## **8. ASIA PACIFIC INDUSTRIAL EXPLOSIVES MARKET ANALYSIS – BY APPLICATION**

8.1 Mining

8.1.1 Overview

8.1.2 Mining: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

8.2 Construction

8.2.1 Overview

8.2.2 Construction: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

8.3 Others

8.3.1 Overview

8.3.2 Others: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

## **9. ASIA PACIFIC INDUSTRIAL EXPLOSIVES MARKET –COUNTRY ANALYSIS**

9.1 Asia Pacific

9.1.1 Asia Pacific Industrial Explosives Market Overview



## 9.1.2 Asia Pacific: Industrial Explosives Market – Revenue and Forecast Analysis – by Country

### 9.1.2.1 Asia Pacific: Industrial Explosives Market – Revenue and Forecast Analysis – by Country

#### 9.1.2.2 Australia: Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

##### 9.1.2.2.1 Australia: Industrial Explosives Market Breakdown, by Type

##### 9.1.2.2.2 Australia: Industrial Explosives Market Breakdown, by Application

#### 9.1.2.3 China: Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

##### 9.1.2.3.1 China: Industrial Explosives Market Breakdown, by Type

##### 9.1.2.3.2 China: Industrial Explosives Market Breakdown, by Application

#### 9.1.2.4 India: Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

##### 9.1.2.4.1 India: Industrial Explosives Market Breakdown, by Type

##### 9.1.2.4.2 India: Industrial Explosives Market Breakdown, by Application

#### 9.1.2.5 Japan: Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

##### 9.1.2.5.1 Japan: Industrial Explosives Market Breakdown, by Type

##### 9.1.2.5.2 Japan: Industrial Explosives Market Breakdown, by Application

#### 9.1.2.6 South Korea: Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

##### 9.1.2.6.1 South Korea: Industrial Explosives Market Breakdown, by Type

##### 9.1.2.6.2 South Korea: Industrial Explosives Market Breakdown, by Application

#### 9.1.2.7 Rest of APAC: Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

##### 9.1.2.7.1 Rest of APAC: Industrial Explosives Market Breakdown, by Type

##### 9.1.2.7.2 Rest of APAC: Industrial Explosives Market Breakdown, by Application

## 10. COMPETITIVE LANDSCAPE

### 10.1 Heat Map Analysis by Key Players

### 10.2 Company Positioning & Concentration

## 11. INDUSTRY LANDSCAPE

### 11.1 Overview

### 11.2 Market Initiative

### 11.3 New Product Development



## **12. COMPANY PROFILES**

### **12.1 Orica Ltd**

- 12.1.1 Key Facts
- 12.1.2 Business Description
- 12.1.3 Products and Services
- 12.1.4 Financial Overview
- 12.1.5 SWOT Analysis
- 12.1.6 Key Developments

### **12.2 AECI Ltd**

- 12.2.1 Key Facts
- 12.2.2 Business Description
- 12.2.3 Products and Services
- 12.2.4 Financial Overview
- 12.2.5 SWOT Analysis
- 12.2.6 Key Developments

### **12.3 Austin Powder Company**

- 12.3.1 Key Facts
- 12.3.2 Business Description
- 12.3.3 Products and Services
- 12.3.4 Financial Overview
- 12.3.5 SWOT Analysis
- 12.3.6 Key Developments

### **12.4 Dyno Nobel Ltd**

- 12.4.1 Key Facts
- 12.4.2 Business Description
- 12.4.3 Products and Services
- 12.4.4 Financial Overview
- 12.4.5 SWOT Analysis
- 12.4.6 Key Developments

### **12.5 Enaex SA**

- 12.5.1 Key Facts
- 12.5.2 Business Description
- 12.5.3 Products and Services
- 12.5.4 Financial Overview
- 12.5.5 SWOT Analysis
- 12.5.6 Key Developments

### **12.6 MaxamCorp Holding, S.L.**

- 12.6.1 Key Facts
- 12.6.2 Business Description
- 12.6.3 Products and Services
- 12.6.4 Financial Overview
- 12.6.5 SWOT Analysis
- 12.6.6 Key Developments
- 12.7 Solar Industries India Ltd
  - 12.7.1 Key Facts
  - 12.7.2 Business Description
  - 12.7.3 Products and Services
  - 12.7.4 Financial Overview
  - 12.7.5 SWOT Analysis
  - 12.7.6 Key Developments
- 12.8 EPC Groupe
  - 12.8.1 Key Facts
  - 12.8.2 Business Description
  - 12.8.3 Products and Services
  - 12.8.4 Financial Overview
  - 12.8.5 SWOT Analysis
  - 12.8.6 Key Developments
- 12.9 Keltech Energies Ltd
  - 12.9.1 Key Facts
  - 12.9.2 Business Description
  - 12.9.3 Products and Services
  - 12.9.4 Financial Overview
  - 12.9.5 SWOT Analysis
  - 12.9.6 Key Developments
- 12.10 Hanwha Corp
  - 12.10.1 Key Facts
  - 12.10.2 Business Description
  - 12.10.3 Products and Services
  - 12.10.4 Financial Overview
  - 12.10.5 SWOT Analysis
  - 12.10.6 Key Developments

## **13. APPENDIX**

### **13.1 About The Insight Partners**

## List Of Tables

### LIST OF TABLES

Table 1. Asia Pacific Industrial Explosives Market Segmentation

Table 2. List of Raw Material Suppliers

Table 3. Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)

Table 4. Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million) – by Type

Table 5. Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million) – by Application

Table 6. Asia Pacific: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Country

Table 7. Australia: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 8. Australia: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Application

Table 9. China: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 10. China: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Application

Table 11. India: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 12. India: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Application

Table 13. Japan: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 14. Japan: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Application

Table 15. South Korea: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 16. South Korea: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Application

Table 17. Rest of APAC: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 18. Rest of APAC: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million) – by Application

## List Of Figures

### LIST OF FIGURES

- Figure 1. Asia Pacific Industrial Explosives Market Segmentation, by Country
- Figure 2. Industrial Explosives Market—Porter's Analysis
- Figure 3. Ecosystem: Industrial Explosives Market
- Figure 4. Global Iron Ore Production (2017 - 2023)
- Figure 5. Impact Analysis of Drivers and Restraints
- Figure 6. Asia Pacific Industrial Explosives Market Revenue (US\$ Million), 2021–2031
- Figure 7. Asia Pacific Industrial Explosives Market Share (%) – by Type (2023 and 2031)
- Figure 8. High Explosives: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 9. Dynamites: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 10. Gelatins: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 11. RDX: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 12. Blasting Agents: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 13. Slurries and Emulsions: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 14. ANFO: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 15. Blends: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 16. Low Explosives: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 17. Asia Pacific Industrial Explosives Market Share (%) – by Application (2023 and 2031)
- Figure 18. Mining: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 19. Construction: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 20. Others: Asia Pacific Industrial Explosives Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 21. Asia Pacific: Industrial Explosives Market by Key Countries – Revenue

(2023) US\$ Million

Figure 22. Asia Pacific: Industrial Explosives Market Breakdown, by Key Countries, 2023 and 2031 (%)

Figure 23. Australia: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million)

Figure 24. China: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million)

Figure 25. India: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million)

Figure 26. Japan: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million)

Figure 27. South Korea: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million)

Figure 28. Rest of APAC: Industrial Explosives Market – Revenue and Forecast to 2031(US\$ Million)

Figure 29. Heat Map Analysis by Key Players

Figure 30. Company Positioning & Concentration

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