

# Asia Pacific Grinding Machinery Market Size and Forecast (2021 - 2031)

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## Abstracts

The Asia Pacific Grinding Machinery Market is projected to grow from US\$ 2,508.6 Million in 2024 to US\$ 3,596.0 Million by 2031, reflecting a compound annual growth rate (CAGR) of 5.4% from 2025 to 2031.

## Executive Summary and Market Analysis

The grinding machinery market in the Asia Pacific region includes countries such as Australia, China, India, Japan, South Korea, Malaysia, Taiwan, Thailand, and others. These nations are increasingly adopting advanced technologies, supported by low labor costs, favorable tax regimes, and a strong business environment, which are attracting global manufacturers to establish their production facilities in the region. For instance, in October 2021, Novelis announced a US\$ 375 million investment to expand its recycling and production facility in China, focusing on aluminum products for the automotive sector. This growth in the manufacturing sector is expected to create significant opportunities for the grinding machinery market in the coming years.

In India, the medical sector is a key application area for grinding machinery, with companies like Meril Life Sciences exporting medical implants globally and utilizing grinding technology to enhance product quality and comply with international standards. Additionally, Singapore's developing oil and gas industry employs grinding techniques for offshore equipment, including pipelines and drilling rigs.

## Strategic Insights

## Market Segmentation Analysis

**By Type:** The market is divided into Cylindrical Grinding Machines, Coordinate Grinding Machines, and Others, with "Others" holding the largest market share in 2024.

**By Cylindrical Grinding Machine Type:** This segment includes External, Internal, and Others, where External machines dominate the market.

**By External Diameter Size:** Segmented into Upto 150 mm, 151-250 mm, 251-500 mm, and Above 501 mm, with Upto 150 mm leading in market share.

**By Internal Diameter Size:** Categories include Upto 100 mm, 101-200 mm, 201-300 mm, and Above 301 mm, with Upto 100 mm being the largest segment.

**By Industry:** The market is segmented into Medical, Mold and Die, Aerospace and Defense, Automotive, Electronics, and others, with Automotive holding the largest share.

**By Machine Technology:** This includes CNC or NC Machines and Conventional Machines, with CNC or NC Machines leading the market.

## **Market Outlook**

Grinding machines are essential for mass production, ensuring that products meet quality standards through constant and steady operation. They are capable of producing complex structures with high precision, which is crucial in industries like medical devices and aerospace, where even minor deviations can have serious consequences. The demand for durable industrial components is rising, driven by the overall growth in the manufacturing sector, which reached US\$ 16.2 trillion in 2023, up from US\$ 14 trillion in 2017. This growth is expected to further increase the demand for grinding machinery.

## **Country Insights**

The Asia Pacific Grinding Machinery Market is segmented by country, with China holding the largest market share in 2024. As the world's largest manufacturing hub, China produced 1,005.1 million tonnes of steel in 2024, supported by major players in the metal production industry, which drives the demand for grinding machinery.

## **Company Profiles**

Key players in the market include JTEKT Corp, DANOBATGROUP, Fives SAS, Okuma Corp, DMG MORI, Kellenberger Switzerland AG, and others. These companies are focusing on strategies such as expansion, product innovation, and mergers and acquisitions to enhance their market presence.

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