

Asia Pacific Gear Pump Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Internal Gear Pump and External Gear Pump), Pressure (Upto 100 Bar, 100-300 Bar, and Above 300 Bar), and Industry (Food and Beverage, Industrial and Material Handling Machines, Chemical and Petrochemical, Oil and Gas, Automotive, Water Treatment Industry, Aerospace, and Others)

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Abstracts

The Asia Pacific gear pump market is projected to grow significantly, with an expected market size of approximately US\$ 6,822.55 million by 2031, up from US\$ 4,803.70 million in 2024. This growth represents a compound annual growth rate (CAGR) of 5.4% from 2025 to 2031.

Executive Summary and Market Analysis

According to the International Energy Agency (IEA), domestic natural gas production in the Asia Pacific region reached 23,802,667 terajoules (TJ) in 2022. China was the largest contributor, accounting for 33.2% of this production, followed by Australia at 22.9%, Malaysia at 11.3%, Indonesia at 8.7%, and India at 5%. The increasing investments in the oil and gas sector are driving production levels higher. The Shell LNG Outlook 2021 indicates that global liquefied natural gas (LNG) demand is anticipated to reach 700 million tons by 2040, with a robust demand for natural gas in Asia Pacific countries. This surge in oil and gas production is expected to significantly boost the gear pump market in the region in the coming years.

Strategic Insights

Market Segmentation Analysis

The Asia Pacific gear pump market can be segmented based on type, pressure, and industry:

By Type: The market is divided into external gear pumps and internal gear pumps. In 2024, the external gear pump segment is expected to dominate the market share.

By Pressure: The market is categorized into three segments: up to 100 bar, 100 to 300 bar, and above 300 bar. The 100 to 300 bar segment is projected to hold the largest market share in 2024.

By Industry: The gear pump market is segmented into various industries, including food and beverages, industrial and material handling machines, chemical and petrochemical, oil and gas, automotive, water treatment, aerospace, and others. The industrial and material handling machines segment is anticipated to lead the market in 2024.

Market Outlook

To meet the increasing demand for gear pumps across various sectors such as oil and gas, water and wastewater management, and chemicals, market players are expanding their manufacturing and distribution capabilities. Notable mergers and acquisitions in the industry include:

Ingersoll Rand Inc. announced in June 2024 the acquisition of ILC Dover, enhancing its portfolio of high-margin pumping solutions for various industries, including life sciences and wastewater treatment. This acquisition follows previous purchases of Complete Air and Power Solutions, Del PD Pumps & Gear Pvt Ltd., and Fruvac Ltd., totaling around US\$ 150 million.

Atlas Copco Group acquired KRACHT GmbH in January 2024, a manufacturer of external gear pumps and other technologies, to strengthen its industrial pump segment.

Dover acquired Witte Pumps & Technology GmbH in December 2022, which will enhance its product offerings and geographic reach within the gear pump market.

These strategic moves are expected to bolster the growth of the gear pump market as companies aim to diversify their product portfolios and expand their global presence.

Country Insights

The Asia Pacific gear pump market includes key countries such as China, Japan, India, Australia, South Korea, and others. China is projected to hold the largest market share in 2024. As one of the largest consumers of oil and gas, China accounted for a significant portion of global oil demand, which reached 101.7 million barrels per day in January 2023, with a notable increase from the previous year. To secure its energy future, China is forming strategic partnerships for upstream projects and is focused on reducing its dependency on imports while increasing refinery exports.

For instance, in March 2023, China partnered with Saudi Aramco to invest approximately US\$ 10 billion in building a new oil refinery complex in Panjin, Liaoning province, expected to be completed by 2026. This development is likely to drive demand for gear pumps in the country as new refineries come online.

Company Profiles

Key players in the Asia Pacific gear pump market include Bosch Rexroth AG, Danfoss AS, Bucher Hydraulics GmbH, Parker Hannifin Corp, Kawasaki Heavy Industries Ltd, CASAPPA S.p.A, Bailey International LLC, HYDAC International GmbH, Eaton Corp Plc, Marzocchi Pompe S.p.A, KYB Corporation, Viking Pump, Inc., and Gorman-Rupp Pumps, among others. These companies are actively pursuing strategies such as expansion, product innovation, and mergers and acquisitions to enhance their market share and provide innovative solutions to their customers.

In conclusion, the Asia Pacific gear pump market is poised for substantial growth driven by increasing oil and gas production, strategic acquisitions, and expanding industrial applications.

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