

Asia Pacific Flooring Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product Type (LVT and VCT, Rubber, Solid Hardwood Flooring, Ceramic Tile, Concrete, Granite Tile, Terrazzo, Limestone Tile, Marble Tile, Carpets and Rugs, Laminate Flooring, and Others), Type (Resilient Flooring, Non-Resilient Flooring, and Soft Floor Covering), and Application (Residential, Commercial, Hospitality, Office Buildings, Others Commercial, Institutional, and Industrial)

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Abstracts

The Asia Pacific Flooring Market is projected to grow significantly, reaching an estimated US\$ 286,386.8 million by 2031, up from US\$ 167,916.0 million in 2024. This growth represents a compound annual growth rate (CAGR) of 8.2% from 2025 to 2031, driven by a surge in residential, commercial, and industrial developments across the region.

Countries like China, India, Vietnam, and Indonesia are at the forefront of this expansion, bolstered by government initiatives and infrastructure programs. Major urban development projects, such as China's Belt and Road Initiative and India's Smart Cities Mission, are facilitating the construction of new homes, offices, and public spaces, thereby creating a steady demand for modern flooring solutions. The Indian government, through the Department for Promotion of Industry and Internal Trade (DPIIT), is actively promoting infrastructure and construction services with policies that

include open foreign direct investment (FDI) norms and significant budget allocations. The real estate sector in India is anticipated to reach a valuation of US\$ 1 trillion by 2030, with infrastructure capital expenditure projected to increase by 34% annually, reaching US\$ 6.7 million.

Market Segmentation Analysis

The Asia Pacific Flooring Market is categorized by product type, type, and application.

By Product Type: The market includes various flooring materials such as Luxury Vinyl Tile (LVT), Vinyl Composition Tile (VCT), rubber, solid hardwood, ceramic tile, concrete, granite tile, terrazzo, limestone tile, marble tile, carpets and rugs, laminate flooring, and others. In 2024, ceramic tile is expected to hold the largest market share.

By Type: The flooring market is divided into resilient flooring, non-resilient flooring, and soft floor covering, with non-resilient flooring leading in market share in 2024.

By Application: The applications are segmented into residential, commercial, hospitality, office buildings, institutional, and industrial sectors, with residential applications dominating the market in 2024.

Market Outlook

As economies in the Asia Pacific region continue to grow and urban populations expand, there is a notable increase in the development of commercial spaces, including office buildings, retail centers, healthcare facilities, and hospitality venues. This broad commercial activity is driving a robust demand for a diverse range of flooring solutions tailored to meet the specific needs of these environments. New constructions and renovations require flooring materials that are durable, visually appealing, and low-maintenance. Businesses are increasingly looking for flooring options that can withstand heavy foot traffic, enhance aesthetic appeal, and align with modern branding and sustainability goals.

Products such as luxury vinyl, ceramic tiles, linoleum, carpet tiles, and engineered wood are gaining popularity due to their performance, hygiene, and design versatility, which are essential in commercial settings. The ongoing growth in the commercial

construction sector is expected to create lucrative opportunities for the flooring market in the coming years. Additionally, there is a rising emphasis on green buildings and sustainable infrastructure. As commercial developers strive to achieve building certifications and comply with evolving regulations, there is a growing interest in environmentally friendly flooring options made from recycled or renewable materials, low-VOC products, and solutions that promote easy maintenance and long-term lifecycle efficiency. The trend towards modular interiors and 'smart' building designs is also influencing material choices, with flooring systems that offer superior adaptability, integrated technology, and rapid installation becoming increasingly popular.

Country Insights

The Asia Pacific Flooring Market is further segmented by country, including Australia, China, India, Japan, South Korea, and the Rest of APAC, with China holding the largest market share in 2024.

In China, rapid urbanization and economic growth have spurred construction activities, significantly increasing the demand for flooring solutions. As of 2023, over 65% of the population in China resides in urban areas. The National Bureau of Statistics of China reported that the construction output value surged from US\$ 1.51 trillion in 2010 to US\$ 4.31 trillion in 2021, with projections indicating that China will invest US\$ 13 trillion annually in building construction by 2030. Rising disposable incomes and evolving lifestyles are driving consumer preferences for modern, durable, and aesthetically pleasing flooring options. The annual floor space of residential real estate construction initiated by developers in China reached approximately 690 billion square meters in 2023. Furthermore, ambitious infrastructure projects, including airports, railway stations, and public facilities, necessitate durable and low-maintenance flooring solutions, positioning flooring as a versatile and cost-effective choice for these developments.

Competitive Landscape

Key players in the Flooring Market include Gerflor SAS, Tarkett, Mohawk Flooring, Forbo Holding AG, Toli Corporation, Interface Inc., Shaw Industries Group Inc., Milliken & Co., Wedge Industries Ltd, AHF LLC, Mannington Mills Inc., Congoleum, Altro Limited, Terrain Floorings, and BOEN. These companies are employing various strategies such as expansion, product innovation, and mergers and acquisitions to enhance their market presence and offer innovative products to consumers.

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