

Asia Pacific Flexible Electronics Market Forecast to 2030 - Regional Analysis - by Components (Display, Battery, Sensors, Memory, and Others) and Application (Consumer Electronics, Automotive, Healthcare, Industrial, and Others)

<https://marketpublishers.com/r/A0BEC75C7F30EN.html>

Date: September 2024

Pages: 87

Price: US\$ 3,550.00 (Single User License)

ID: A0BEC75C7F30EN

Abstracts

The Asia Pacific flexible electronics market was valued at US\$ 7,897.43 million in 2022 and is expected to reach US\$ 19,079.53 million by 2030; it is estimated to register a CAGR of 11.7% from 2022 to 2030.

Growing Technological Advancements Boost Asia Pacific Flexible Electronics Market

Flexible electronics have great potential for a wide range of applications. The Internet of Things (IoT) continues to grow in acceptance and influence across all spheres of society, including business and daily life. The IoT technology cannot grow without flexible electronics and sensors. The flexible components may be easily included in a variety of everyday products, such as apparel and packaging, allowing them to gather and transfer data efficiently. Similarly, the combination of flexible electronics, artificial intelligence, and edge computing can enable real-time data processing and decision-making in a wide range of applications, including smart clothes and self-driving vehicles.

The combination of AI technology with flexible sensors creates new enabling features such as powerful data processing and intelligent decision-making. A number of promising applications for AI-driven smart flexible sensing systems include more autonomous soft robotics action, more lifelike feeling by artificial sensory organs, and more intelligent monitoring of human activities. Thus, the growing adoption of advanced technologies such as IoT and AI is expected to create an opportunity for the growth of the flexible electronics market during the forecast period.

Asia Pacific Flexible Electronics Market Overview

Asia Pacific holds a substantial share in the flexible electronics market owing to the presence of a large number of market players such as Samsung Electronics Co Ltd, LG Electronics, Enfucell Flexible Electronics Ltd, E Ink Holdings Inc, and AUO Corporation. These market players are continuously working on providing flexible electronic components for various applications such as consumer electronics, healthcare, and automotive. Additionally, the region is one of the largest manufacturers of consumer electronic devices such as smartphones, laptops, tablets, and smart wearables. Thus, the growing consumer electronics industry in the region is fueling the growth of the Asia Pacific flexible electronics market.

Asia Pacific Flexible Electronics Market Revenue and Forecast to 2030 (US\$ Million)

Asia Pacific Flexible Electronics Market Segmentation

The Asia Pacific flexible electronics market is categorized into components, application, and country.

Based on component, the Asia Pacific flexible electronics market is segmented into display, battery, sensors, memory, and others. The display segment held the largest Asia Pacific flexible electronics market share in 2022.

In terms of application, the Asia Pacific flexible electronics market is segmented into consumer electronics, automotive, healthcare, industrial, and others. The consumer electronics segment held the largest Asia Pacific flexible electronics market share in 2022.

Based on country, the Asia Pacific flexible electronics market is categorized into Australia, China, India, China, Japan, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific flexible electronics market share in 2022.

Samsung Electronics Co Ltd, LG Electronics Inc, SRI International, E Ink Holdings Inc, General Electric Co, AUO Corp, and MFLEX are some of the leading companies operating in the Asia Pacific flexible electronics market.

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