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Asia Pacific Electronic Data Interchange (EDI) Market Forecast to 2030 – Regional Analysis – by Component (Solution, Services), Type (Direct EDI, EDI via AS2, EDI via VAN, Mobile EDI, Web EDI, EDI Outsourcing, Others), and Industry (BFSI, Retail and Consumer Goods, Healthcare, IT and Telecommunication, Transportation and Logistics, Others)

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Abstracts

The Asia Pacific electronic data interchange (EDI) market was valued at US$ 7,376.55 million in 2022 and is expected to reach US$ 17,424.39 million by 2030; it is estimated to grow at a CAGR of 11.3% from 2022 to 2030.

Growing Adoption of EDI Outsourcing Services Fuels the Asia Pacific Electronic Data Interchange (EDI) Market.

The outsourcing of the EDI program is done via managed services by managing and implementing an EDI platform for a third-party provider. Outsourcing necessitates the organizations to access a wide range of abilities and capital investment of the hardware and software. Several companies are actively focusing on integrating EDI with their back-office systems, including an ERP system that helps achieve the demand for internal resources. Furthermore, the adoption of the managed services approach to EDI has become popular among organizations. The implementation of EDI outsourcing is more engaging than outsourcing across other areas of the IT industry. The significant aim of EDI outsourcing is to reduce the cost of investing in infrastructure by ensuring access to the right level of skills for delivering services to the customer. The implementation of EDI outsourcing offers various benefits such as provide access to the latest technology, gets connected with the external systems, and provide access to the

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value-added services to permit the user to trade globally. The EDI enhances business agility by allowing users to quickly enter new markets and boost business productivity by supplying further and advanced information related to performance, the supply chain, and the business partners. Therefore, the growing demand for EDI outsourcing services, is expected to create an opportunity for the growth of the electronic data interchange (EDI) market.

Asia Pacific Electronic Data Interchange (EDI) Market Overview

The electronic data interchange (EDI) market in Asia Pacific (APAC) has been analyzed based on historical, current, and future trends in countries across the region. The EDI market players in the region are experiencing significant demand for their solutions and services as the need for EDI is comparatively high across various industries which includes retail, IT & telecom, logistics, BFSI, and others. Most of the countries in the region are economically developing, and thus, the investment in advanced technologies has increased, facilitating several growth opportunities to the EDI market players.

China and Japan are the leading countries in the APAC EDI market due to the steep industrialization rise. The rising adoption of high-end automation solutions among various industries in China and Japan has surged the demand for EDI solutions and services. Several industries, such as BFSI, retail, logistics, and IT, are booming in APAC and are also anticipated to continue to climb substantially during 2022–2030, resulting in a rise in the procurement of EDI solutions and services, thereby catalyzing the EDI market. The EDI solution helps the organization to exchange data accurately and securely with their trading partners. They also enable the organization to reduce operational costs and enhance quality.

The electronic invoicing scope in the APAC market is increasing gradually. The lack of government initiatives, standards, tax impediments, regulatory framework, and proper understanding of the system within the users are among a few aspects hindering the adoption of EDI solutions. However, the volume of e-invoices exchanged across APAC is increasing from a B2C organizations. Thus, it encourages organizations to invest more in 'paperless trade,' which further boosts the EDI market growth in APAC.

Asia Pacific Electronic Data Interchange (EDI) Market Revenue and Forecast to 2030 (US$ Million)

Asia Pacific Electronic Data Interchange (EDI) Market Segmentation

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The Asia Pacific electronic data interchange (EDI) market is segmented based on component, type, industry, and country.

Based on component, the Asia Pacific electronic data interchange (EDI) market is bifurcated into solution and services. The solution segment held a larger Asia Pacific electronic data interchange (EDI) market share in 2022.

In terms of type, the Asia Pacific electronic data interchange (EDI) market is categorized into direct EDI, EDI via AS2, EDI via VAN, mobile EDI, web EDI, EDI outsourcing, and others. The EDI via AS2 segment held the largest Asia Pacific electronic data interchange (EDI) market share in 2022.

By industry, the Asia Pacific electronic data interchange (EDI) market is segmented into BFSI, retail and consumer goods, healthcare, IT and telecommunication, transportation and logistics, and others. The retail and consumer goods segment held the largest Asia Pacific electronic data interchange (EDI) market share in 2022.

Based on country, the Asia Pacific electronic data interchange (EDI) market is categorized into the Australia, China, Japan, India, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific electronic data interchange (EDI) market in 2022.

Optum Inc, Pacific Commerce, SPS Commerce Inc, TrueCommerce Inc, Cerner Corp, International Business Machines Corp, Boomi Inc, GoAnywhere MFT, The Descartes Systems Group Inc, and Comarch SA are some of the leading companies operating in the Asia Pacific electronic data interchange (EDI) market.

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