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Asia Pacific Data Mesh Market Forecast to 2031 - Regional Analysis - by Solution (Data Integration and Delivery, Federated Data Governance, Data Operations, Data Transformation and Orchestration, and Others), Deployment (On-premise and Cloud), Application (Customer Experience Engagement, Data Privacy Management, IoT Monitoring, and Others), and Industry Vertical (BFSI, Retail and E-Commerce, IT and Telecom, Healthcare, Government and Utilities, and Others)

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Abstracts

The Asia Pacific data mesh market was valued at US$ 311.87 million in 2023 and is expected to reach US$ 1,145.29 million by 2031; it is estimated to register a CAGR of 17.7% from 2023 to 2031.

Rising Strategic Initiatives by Market Players Boost Asia Pacific Data Mesh Market

Data silos are a persistent global issue across all sectors, and a majority of business firms are continuing to be data-driven. Few firms leverage data to make decisions on a daily basis. The demand for uniform data among businesses to make data-driven decisions increases the adoption of data mesh solutions. These solutions are highly adopted by businesses for managing and controlling a large volume and variety of data. Major corporate businesses store data on clouds and on-premises platforms in different business units. This requires data mesh solutions that support businesses to streamline the process of linking and analyzing these diverse data sources, allowing data

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consumers to interact with a consistent and unified picture of customer and operational data. The growing demand for data mesh solutions among businesses encourages market players to take strategic initiatives for developing advanced solutions.

In January 2023, Accenture and Collibra partnered to deliver best-in-class, highly scalable solutions for their mutual clients. Accenture has been awarded the Collibra Global Partner of the Year for the past two years. At Collibra's annual customer conference, Data Citizens 22', Accenture formally announced a Data Mesh framework, built on Collibra, designed to accelerate enterprise Data Mesh journeys.

In November 2022, Natura Pay partnered with Thoughtworks, Inc. to drive digital innovation and support the data mesh journey to drive business growth through data optimization. This partnership is expected to support Natura Pay in making multidisciplinary and autonomous teams. The product engineering teams are likely to democratize data usage to provide accessibility at scale with confidence and allow business users to make faster decisions.

In July 2022, Systech Solutions, Inc. partnered with Dremio Corp to build and deliver data mesh solutions for their customers worldwide. Dremio's open lakehouse architecture is an ideal solution for companies building a data mesh. This partnership supports Systech in offering its customers with a variety of services related to data engineering and data management analytics, cloud strategy, and advanced and predictive analytics.

Thus, the increasing adoption of data mesh frameworks by industries such as BFSI, healthcare, retail and e-commerce, and others is driving the market. The demand for data mesh frameworks also encourages market players to form strategic alliances and increase investment to develop technologically advanced solutions. This supports businesses in extracting insights from their data, making informed decisions, and achieving business objectives.

Asia Pacific Data Mesh Market Overview

According to Ascend Cloud Solutions, China's spending on cloud infrastructure reached US$ 9.2 billion in the third quarter of 2023, accounting for over a tenth of the world's spending on the cloud. The market is dominated by three major cloud vendors: Alibaba, Huawei, and Tencent, which collectively occupy 73% of the market share. The significant investment in cloud infrastructure reflects China's relentless focus on AI

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innovation and investments. Both Alibaba Cloud and Huawei Cloud introduced AI model development platforms, allowing third-party open-source AI models to be integrated. This emphasis on AI innovation goes against the conservative nature of cloud services operating in China that heavily rely on government and state-owned enterprises for growth.

Asia Pacific Data Mesh Market Revenue and Forecast to 2031 (US$ Million)

Asia Pacific Data Mesh Market Segmentation

The Asia Pacific data mesh market is categorized into solution, deployment, application, industry vertical, and country.

Based on solution, the Asia Pacific data mesh market is segmented into data integration and delivery, federated data governance, data operations, data transformation and orchestration, and others. The data integration and delivery segment held the largest market share in 2023.

In terms of deployment, the Asia Pacific data mesh market is bifurcated into on-premise and cloud. The cloud segment held a larger market share in 2023.

By application, the Asia Pacific data mesh market is segmented into customer experience engagement, data privacy management, IOT monitoring, and others. The data privacy management segment held the largest market share in 2023.

By industry vertical, the Asia Pacific data mesh market is segmented into BFSI, retail and e-commerce, IT and telecom, healthcare, government and utilities, and others. The BFSI segment held the largest market share in 2023.

By country, the Asia Pacific data mesh market is segmented into Australia, China, Japan, India, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific data mesh market share in 2023.

Microsoft Corp; Alphabet Inc; Oracle Corp; International Business Machines Corp; Amazon.com Inc; QlikTech International AB; Confluent Inc; Hitachi Vantara Corp; Dremio Corp; SAP SE; Snowflake Inc; K2view Ltd; Denodo Technologies, Inc; Informatica Corp; Estuary Technologies, Inc.; Databricks Inc; Cisco Systems Inc; TIBCO Software Inc.; Autodesk Inc; and Adobe Inc are some of the leading companies operating in the Asia Pacific data mesh market.

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