

Asia Pacific Dairy Flavors Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Flavor Profile (Cheese, Butter, Cream, and Others), Form (Liquid, Powder, and Paste), Category (Artificial and Natural), Nature (Dairy-based and Dairy-free), and Application (Bakery and Confectionery; Dairy and Frozen Desserts; Soups and Sauces; Dressings, Dips, and Spreads; Beverages; and Others)

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Abstracts

The Asia Pacific dairy flavors market is expected to grow from US\$ 869.18 million in 2022 to US\$ 1,164.71 million by 2028. It is estimated to grow at a CAGR of 5.0% from 2022 to 2028.

Growth of Asia Pacific Dairy Industry is Driving Asia Pacific Dairy Flavors Market

The dairy industry is one of the significant contributors to the economic growth of Asia Pacific countries, especially India and China. India is one of the major producers of milk and other dairy products. According to the Food and Agriculture Organization (FAO), India is the leading milk producer, having around 22% share of the global milk output. The growth of the dairy industry in Asia Pacific is primarily attributed to the significant economic development, rise in disposable income, and increase in preference for healthy and protein-rich food and beverages. With the growth of the dairy industry, the APAC dairy flavors market in Asia Pacific is also projected to grow significantly. The abundance of raw materials for manufacturing dairy flavors due to the presence of the well-established dairy industry in the region is expected to propel the growth of the APAC dairy flavors market across Asia Pacific. Furthermore, people in the region are increasingly preferring cheese, cream, and butter-flavored food products such as savory snacks, cookies, biscuits, frozen desserts, and salad dressings & dips. These flavors

offer a rich taste and mouthfeel to the food products and are gaining huge traction, especially among the young population and kids across the region. This factor is also propelling the growth of the Asia Pacific dairy flavors market .

Asia Pacific Dairy Flavors Market Overview

The Asia Pacific dairy flavors market in Asia Pacific accounts for the largest share of the APAC dairy flavors market. The market growth in this region is mainly attributed to rising health awareness and increasing focus on tasty food in countries such as India, China, and Japan due to the growing disposable incomes. Consumers are willing to pay higher prices for dairy flavor products in these countries. India stands as one of the fastest-growing markets in Asia-Pacific, where consumers are not willing to compromise on the taste and health factors of the food. The Indian subcontinent has a massive demand for regional and traditional flavors, which is fueling the market growth. The increasing need for new and foreign flavors compels the players to develop innovative and healthy dairy flavors. Different manufacturers are trying to replace sugar with dairy flavors. Natural and synthetic flavors are of equal importance in the market. The dairy industry has a growing application of flavors; this can be attributed to the increasing demand for flavored dairy products, especially in urban areas. It is attributed to increased demand for non-toxic, clean-label products. Consumption of dairy throughout Asia-Pacific continues to grow.

Asia Pacific Dairy Flavors Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Dairy Flavors Market Segmentation

The Asia Pacific dairy flavors market is segmented into flavor profile, category, form, nature, application, and country.

Based on flavor profile, the Asia Pacific dairy flavors market is segmented into cheese, butter, cream, and others. In 2022, the cheese segment registered a largest share in the Asia Pacific dairy flavors market.

Based on form, the Asia Pacific dairy flavors market is segmented into liquid, powder, and paste. In 2022, the liquid segment registered a largest share in the Asia Pacific dairy flavors market.

Based on nature, the Asia Pacific dairy flavors market is bifurcated into dairy-based and dairy-free. In 2022, the dairy-based segment registered a larger share in the Asia Pacific dairy flavors market.

Based on category, the Asia Pacific dairy flavors market is bifurcated into artificial and natural. In 2022, the natural segment registered a larger share in the Asia Pacific dairy flavors market.

Based on application, the Asia Pacific dairy flavors market is segmented into bakery and confectionery; dairy and frozen desserts; soups and sauces; dressings, dips, and spreads; beverages; and others. In 2022, the bakery and confectionery segment registered a largest share in the Asia Pacific dairy flavors market

Based on country, the Asia Pacific dairy flavors market is segmented into China, Japan, India, Australia, South Korea, and the Rest of Asia-Pacific. In 2022, the Rest of Asia-Pacific segment registered a largest share in the Asia Pacific dairy flavors market.

Flavorade India; FLAVORJEN; Givaudan S.A.; JENEIL BIOTECH, INC.; Kerry Group; Sensient Technologies Corporation; Symrise; Synergy Flavors; and The Edlong Corporation are the leading companies operating in the Asia Pacific dairy flavors market.

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