

# **Asia Pacific Corrugated Bulk Bins Market Forecast to 2031 - Regional Analysis - by Type (Single-Wall, Double-Wall, and Triple-Wall), Form (Hinged, Totes, Pallet, and Others), Application [Food & Beverages, (Fresh Produce, Poultry Meat & Seafood, Packaged Foods, Tobacco, and Others), Industrial Equipment & Parts, Construction, Electrical & Electronics, Chemicals, Pharmaceuticals, and Others]**

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## **Abstracts**

The Asia Pacific corrugated bulk bins market was valued at US\$ 6,674.39 million in 2023 and is projected to reach US\$ 10,542.17 million by 2031; it is estimated to record a CAGR of 5.9% from 2023 to 2031.

### **Strategic Initiatives by Key Market Players Boost Asia Pacific Corrugated Bulk Bins Market**

Key manufacturers operating in the corrugated bulk bins market are investing significantly in strategic development initiatives such as product innovation, R&D, mergers and acquisitions, and business expansions to enhance their market position by attracting a broad customer base. Expanding into new geographic locations allows market players to reach untapped customer bases, further increasing their market share and revenue streams. The expansion strategy also allows them to achieve economies of scale by increasing production volumes.

Investments in advanced manufacturing technologies such as automation and robotics also allow enterprises to enhance their production efficiency and product quality. The

subsequent product diversification through innovations, such as triple-wall or hybrid corrugated bins, further provides them a competitive edge. In February 2024, Atlantic Packaging Products Ltd launched second-generation beverage carrier packaging. It is manufactured from paper by eliminating single-use plastics from the packaging supply chain. Thus, such strategic initiatives are expected to create lucrative opportunities for the Asia Pacific corrugated bulk bins market players during the forecast period.

## Asia Pacific Corrugated Bulk Bins Market Overview

China is witnessing significant growth in the food & beverages industry owing to increased disposable income and a growing population in the country. According to the US Department of Agriculture, in 2023, China's food production grew by 2.9%, i.e., 1.9% higher than the average industrial production growth rate. The country is also witnessing an increase in demand for processed food and packaged food products attributed to the greater focus on convenience among consumers. Thus, the growing food & beverages industry boosts the demand for corrugated bulk bins in China.

## Asia Pacific Corrugated Bulk Bins Market Revenue and Forecast to 2031 (US\$ Million)

### Asia Pacific Corrugated Bulk Bins Market Segmentation

The Asia Pacific corrugated bulk bins market is categorized into type, form, application, and country.

Based on type, the Asia Pacific corrugated bulk bins market is segmented into single-wall, double-wall, and triple-wall. The triple-wall segment held the largest market share in 2023.

In terms of form, the Asia Pacific corrugated bulk bins market is categorized into hinged, totes, pallet, and others. The pallet segment held the largest market share in 2023.

By application, the Asia Pacific corrugated bulk bins market is segmented into food & beverages, industrial equipment & parts, construction, electrical & electronics, chemicals, pharmaceuticals, and others. The food & beverages segment held the largest market share in 2023. Furthermore, the food & beverages segment are sub segmented into fresh produce, poultry meat & seafood, packaged foods, tobacco, and others.

By country, the Asia Pacific corrugated bulk bins market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific corrugated bulk bins market share in 2023.

DS Smith Plc, Georgia-Pacific LLC, Greif Inc, International Paper Co., Mondi Plc, Packaging Corp of America, Tri-Wall Limited, WestRock Co, Abbe Pty Ltd, and VISY Industries Australia Pty Ltd are some of the leading companies operating in the Asia Pacific corrugated bulk bins market.

### Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Asia Pacific corrugated bulk bins market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Asia Pacific corrugated bulk bins market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Asia Pacific market trends and outlook coupled with the factors driving the Asia Pacific corrugated bulk bins market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

### The List of Companies - Asia Pacific Corrugated Bulk Bins Market

DS Smith Plc

Georgia-Pacific LLC

Greif Inc

International Paper Co

Mondi Plc

Packaging Corp of America

Tri-Wall Limited

WestRock Co

Abbe Pty Ltd

VISY Industries Australia Pty Ltd

## Contents

### **1. INTRODUCTION**

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

### **2. EXECUTIVE SUMMARY**

- 2.1 Key Insights
- 2.2 Market Attractiveness

### **3. RESEARCH METHODOLOGY**

- 3.1 Secondary Research
- 3.2 Primary Research
  - 3.2.1 Hypothesis formulation:
  - 3.2.2 Macro-economic factor analysis:
  - 3.2.3 Developing base number:
  - 3.2.4 Data Triangulation:
  - 3.2.5 Country level data:
- 3.3 Limitations and Assumptions

### **4. ASIA PACIFIC CORRUGATED BULK BINS MARKET LANDSCAPE**

- 4.1 Overview
- 4.2 Porter's Five Forces Analysis
  - 4.2.1 Porter's Five Forces Analysis
  - 4.2.2 Threat of New Entrants:
  - 4.2.3 Threat of Substitutes:
  - 4.2.4 Bargaining Power of Buyers:
  - 4.2.5 Bargaining Power of Suppliers:
  - 4.2.6 Competitive Rivalry:
- 4.3 Ecosystem Analysis
  - 4.3.1 Raw Material Suppliers
  - 4.3.2 Corrugated Bulk Bins Manufacturers
  - 4.3.3 Distributors/Suppliers
  - 4.3.4 End-Use Industry
  - 4.3.5 List of Vendors in the Value Chain

## **5. ASIA PACIFIC CORRUGATED BULK BINS MARKET – KEY MARKET DYNAMICS**

### 5.1 Corrugated Bulk Bins Market – Key Market Dynamics

#### 5.2 Market Drivers

5.2.1 Continuous Growth of Food & Beverages Industry

5.2.2 Rising Demand for Triple-Wall Corrugated Bulk Bins

#### 5.3 Market Restraints

5.3.1 Availability of Alternatives

#### 5.4 Market Opportunities

5.4.1 Strategic Initiatives by Key Market Players

#### 5.5 Future Trends

5.5.1 Integration of RFID in the Corrugated Bulk Bins

#### 5.6 Impact of Drivers and Restraints:

## **6. CORRUGATED BULK BINS MARKET– ASIA PACIFIC MARKET ANALYSIS**

### 6.1 Asia Pacific Corrugated Bulk Bins Market Overview

### 6.2 Asia Pacific Corrugated Bulk Bins Market Revenue (US\$ Million), 2021–2031

### 6.3 Asia Pacific Corrugated Bulk Bins Market Forecast Analysis

## **7. ASIA PACIFIC CORRUGATED BULK BINS MARKET ANALYSIS – BY TYPE**

### 7.1 Single-Wall

#### 7.1.1 Overview

7.1.2 Single-Wall: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

### 7.2 Double-Wall

#### 7.2.1 Overview

7.2.2 Double-Wall: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

### 7.3 Triple-Wall

#### 7.3.1 Overview

7.3.2 Triple-Wall: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

## **8. ASIA PACIFIC CORRUGATED BULK BINS MARKET ANALYSIS – BY FORM**

### 8.1 Hinged

#### 8.1.1 Overview

8.1.2 Hinged: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

#### 8.2 Totes

##### 8.2.1 Overview

8.2.2 Totes: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

#### 8.3 Pallet

##### 8.3.1 Overview

8.3.2 Pallet: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

#### 8.4 Others

##### 8.4.1 Overview

8.4.2 Others: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

### **9. ASIA PACIFIC CORRUGATED BULK BINS MARKET ANALYSIS – BY APPLICATION**

#### 9.1 Food and Beverages

##### 9.1.1 Overview

9.1.2 Food and Beverages: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

##### 9.1.2.1 Fresh Produce

###### 9.1.2.1.1 Overview

9.1.2.1.2 Fresh Produce: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

##### 9.1.2.2 Poultry, Meat, and Seafood

###### 9.1.2.2.1 Overview

9.1.2.2.2 Poultry, Meat, and Seafood: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

##### 9.1.2.3 Packaged Foods

###### 9.1.2.3.1 Overview

9.1.2.3.2 Packaged Foods: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

##### 9.1.2.4 Tobacco

###### 9.1.2.4.1 Overview

9.1.2.4.2 Tobacco: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

#### 9.1.2.5 Others

##### 9.1.2.5.1 Overview

9.1.2.5.2 Others: Corrugated Bulk Bins Market – Revenue and Forecast to 2031  
(US\$ Million)

#### 9.2 Industrial Equipment and Parts

##### 9.2.1 Overview

9.2.2 Industrial Equipment and Parts: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

#### 9.3 Construction

##### 9.3.1 Overview

9.3.2 Construction: Corrugated Bulk Bins Market – Revenue and Forecast to 2031  
(US\$ Million)

#### 9.4 Electrical and Electronics

##### 9.4.1 Overview

9.4.2 Electrical and Electronics: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

#### 9.5 Chemicals

##### 9.5.1 Overview

9.5.2 Chemicals: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

#### 9.6 Pharmaceuticals

##### 9.6.1 Overview

9.6.2 Pharmaceuticals: Corrugated Bulk Bins Market – Revenue and Forecast to 2031  
(US\$ Million)

#### 9.7 Others

##### 9.7.1 Overview

9.7.2 Others: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

## **10. ASIA PACIFIC CORRUGATED BULK BINS MARKET – COUNTRY ANALYSIS**

10.1 Asia Pacific Corrugated Bulk Bins Market, by Key Country – Revenue (2023) (US\$ Million)

10.1.1 Asia Pacific: Corrugated Bulk Bins Market – Revenue and Forecast Analysis – by Country

10.1.1.1 Asia Pacific: Corrugated Bulk Bins Market – Revenue and Forecast Analysis – by Country

10.1.1.2 Australia: Corrugated Bulk Bins Market – Revenue and Forecast to 2031  
(US\$ Million)

- 10.1.1.2.1 Australia: Corrugated Bulk Bins Market Breakdown, by Type
- 10.1.1.2.2 Australia: Corrugated Bulk Bins Market Breakdown, by Form
- 10.1.1.2.3 Australia: Corrugated Bulk Bins Market Breakdown, by Application
- 10.1.1.3 China: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
  - 10.1.1.3.1 China: Corrugated Bulk Bins Market Breakdown, by Type
  - 10.1.1.3.2 China: Corrugated Bulk Bins Market Breakdown, by Form
  - 10.1.1.3.3 China: Corrugated Bulk Bins Market Breakdown, by Application
- 10.1.1.4 India: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
  - 10.1.1.4.1 India: Corrugated Bulk Bins Market Breakdown, by Type
  - 10.1.1.4.2 India: Corrugated Bulk Bins Market Breakdown, by Form
  - 10.1.1.4.3 India: Corrugated Bulk Bins Market Breakdown, by Application
- 10.1.1.5 Japan: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
  - 10.1.1.5.1 Japan: Corrugated Bulk Bins Market Breakdown, by Type
  - 10.1.1.5.2 Japan: Corrugated Bulk Bins Market Breakdown, by Form
  - 10.1.1.5.3 Japan: Corrugated Bulk Bins Market Breakdown, by Application
- 10.1.1.6 South Korea: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
  - 10.1.1.6.1 South Korea: Corrugated Bulk Bins Market Breakdown, by Type
  - 10.1.1.6.2 South Korea: Corrugated Bulk Bins Market Breakdown, by Form
  - 10.1.1.6.3 South Korea: Corrugated Bulk Bins Market Breakdown, by Application
- 10.1.1.7 Rest of APAC: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
  - 10.1.1.7.1 Rest of APAC: Corrugated Bulk Bins Market Breakdown, by Type
  - 10.1.1.7.2 Rest of APAC: Corrugated Bulk Bins Market Breakdown, by Form
  - 10.1.1.7.3 Rest of APAC: Corrugated Bulk Bins Market Breakdown, by Application

## **11. COMPETITIVE LANDSCAPE**

- 11.1 Heat Map Analysis by Key Players
- 11.2 Company Positioning & Concentration

## **12. INDUSTRY LANDSCAPE**

- 12.1 Overview
- 12.2 Expansion
- 12.3 New Product Development

- 12.4 Merger and Acquisition
- 12.5 Partnerships
- 12.6 Other Business Strategies

## **13. COMPANY PROFILES**

- 13.1 DS Smith Plc
  - 13.1.1 Key Facts
  - 13.1.2 Business Description
  - 13.1.3 Products and Services
  - 13.1.4 Financial Overview
  - 13.1.5 SWOT Analysis
  - 13.1.6 Key Developments
- 13.2 Georgia-Pacific LLC
  - 13.2.1 Key Facts
  - 13.2.2 Business Description
  - 13.2.3 Products and Services
  - 13.2.4 Financial Overview
  - 13.2.5 SWOT Analysis
  - 13.2.6 Key Developments
- 13.3 Greif Inc
  - 13.3.1 Key Facts
  - 13.3.2 Business Description
  - 13.3.3 Products and Services
  - 13.3.4 Financial Overview
  - 13.3.5 SWOT Analysis
  - 13.3.6 Key Developments
- 13.4 International Paper Co
  - 13.4.1 Key Facts
  - 13.4.2 Business Description
  - 13.4.3 Products and Services
  - 13.4.4 Financial Overview
  - 13.4.5 SWOT Analysis
  - 13.4.6 Key Developments
- 13.5 Mondi Plc
  - 13.5.1 Key Facts
  - 13.5.2 Business Description
  - 13.5.3 Products and Services
  - 13.5.4 Financial Overview

- 13.5.5 SWOT Analysis
- 13.5.6 Key Developments
- 13.6 Packaging Corp of America
  - 13.6.1 Key Facts
  - 13.6.2 Business Description
  - 13.6.3 Products and Services
  - 13.6.4 Financial Overview
  - 13.6.5 SWOT Analysis
  - 13.6.6 Key Developments
- 13.7 Tri-Wall Limited
  - 13.7.1 Key Facts
  - 13.7.2 Business Description
  - 13.7.3 Products and Services
  - 13.7.4 Financial Overview
  - 13.7.5 SWOT Analysis
  - 13.7.6 Key Developments
- 13.8 WestRock Co
  - 13.8.1 Key Facts
  - 13.8.2 Business Description
  - 13.8.3 Products and Services
  - 13.8.4 Financial Overview
  - 13.8.5 SWOT Analysis
  - 13.8.6 Key Developments
- 13.9 Abbe Pty Ltd
  - 13.9.1 Key Facts
  - 13.9.2 Business Description
  - 13.9.3 Products and Services
  - 13.9.4 Financial Overview
  - 13.9.5 SWOT Analysis
  - 13.9.6 Key Developments
- 13.10 VISY Industries Australia Pty Ltd
  - 13.10.1 Key Facts
  - 13.10.2 Business Description
  - 13.10.3 Products and Services
  - 13.10.4 Financial Overview
  - 13.10.5 SWOT Analysis
  - 13.10.6 Key Developments

## **14. APPENDIX**

## 14.1 About The Insight Partners

## List Of Tables

### LIST OF TABLES

Table 1. Corrugated Bulk Bins Market Segmentation

Table 2. List of Vendors

Table 3. Asia Pacific Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

Table 4. Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million) – by Type

Table 5. Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million) – by Form

Table 6. Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million) – by Application

Table 7. Asia Pacific: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Country

Table 8. Australia: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 9. Australia: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Form

Table 10. Australia: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Application

Table 11. China: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 12. China: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Form

Table 13. China: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Application

Table 14. India: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 15. India: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Form

Table 16. India: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Application

Table 17. Japan: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 18. Japan: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Form

Table 19. Japan: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$

Million) – by Application

Table 20. South Korea: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 21. South Korea: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Form

Table 22. South Korea: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Application

Table 23. Rest of APAC: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Type

Table 24. Rest of APAC: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Form

Table 25. Rest of APAC: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million) – by Application

## List Of Figures

### LIST OF FIGURES

- Figure 1. Corrugated Bulk Bins Market Segmentation, by Country
- Figure 2. Ecosystem: Asia Pacific Corrugated Bulk Bins Market
- Figure 3. Impact Analysis of Drivers and Restraints
- Figure 4. Asia Pacific Corrugated Bulk Bins Market Revenue (US\$ Million), 2021–2031
- Figure 5. Corrugated Bulk Bins Market Share (%) – by Type (2023 and 2031)
- Figure 6. Single-Wall: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 7. Double-Wall: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 8. Triple-Wall: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 9. Corrugated Bulk Bins Market Share (%) – by Form (2023 and 2031)
- Figure 10. Hinged: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 11. Totes: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 12. Pallet: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 13. Others: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 14. Corrugated Bulk Bins Market Share (%) – by Application (2023 and 2031)
- Figure 15. Food and Beverages: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 16. Fresh Produce: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 17. Poultry, Meat, and Seafood: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 18. Packaged Foods: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 19. Tobacco: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 20. Others: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)
- Figure 21. Industrial Equipment and Parts: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

Figure 22. Construction: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

Figure 23. Electrical and Electronics: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

Figure 24. Chemicals: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

Figure 25. Pharmaceuticals: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

Figure 26. Others: Corrugated Bulk Bins Market – Revenue and Forecast to 2031 (US\$ Million)

Figure 27. Asia Pacific Corrugated Bulk Bins Market, by Key Country– Revenue (2023) (US\$ Million)

Figure 28. Asia Pacific: Corrugated Bulk Bins Market Breakdown, by Key Countries, 2023 and 2031 (%)

Figure 29. Australia: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million)

Figure 30. China: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million)

Figure 31. India: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million)

Figure 32. Japan: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million)

Figure 33. South Korea: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million)

Figure 34. Rest of APAC: Corrugated Bulk Bins Market – Revenue and Forecast to 2031(US\$ Million)

Figure 35. Heat Map Analysis by Key Players

Figure 36. Company Positioning & Concentration

## I would like to order

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