

Asia Pacific Colorectal Procedure Market Forecast to 2028 - Regional Analysis - Product (Endoscope, Electrosurgery, Handheld Device & Visual Systems, Sealing & Stapling Devices, Ligation Clips & Dilators & Speculas, Cutter & Shears, Accessories, and Others), Surgery Type [Right Hemicolectomy, Left Hemicolectomy, Subtotal Hemicolectomy, Low Anterior Resection, Abdomino-Perineal Resection, and Others (Including Endoscopic Surgery)], Indication (Colon Polyps, Crohn's Disease, Colorectal Cancer, Colitis, Irritable Bowel Syndrome, and Others), End User (Hospital & Clinics, Surgery Centers, and Others)

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Abstracts

The Asia Pacific colorectal procedure market is expected to grow from US\$ 1,670.03 million in 2022 to US\$ 3,850.49 million by 2028. It is estimated to grow at a CAGR of 14.9% from 2022 to 2028.

Development and Launch of Innovative Products Fuel Asia Pacific Colorectal Procedure Market

The colorectal procedural market players focus on launching new products to expand their countries reach and enhance capacities to cater to a greater than existing customer base. In August 2021, Ethicon announced the ECHELON CIRCULAR

Powered Stapler results. The product helped in 74% reduction in the anastomotic leak and a 44% reduction in 30-day inpatient hospital readmission rates after Colorectal surgery compared to the manual circular staplers. The GI genius is the first and the only commercially available computer-aided detection (CADe) system using artificial intelligence (AI) to identify Colorectal polyps. The module, compatible with any colonoscope video, provides physicians with a powerful new solution to fight against Colorectal cancer. Likewise, in April 2022, Safeheal announced the first patient enrollment in its pivotal study of Colovac, a groundbreaking endoluminal bypass sheath. Colovac is an alternative to temporary diverting ostomy for patients undergoing Colorectal resection. Similarly, Medicare, the popular government insurance program, provides cover for PAP tests, pelvic exams, and clinical colon examinations for Colorectal cancer screening every two years. Such programs and developments and launch of new products are likely to bring new trends in the Colorectal procedural test market in the coming years, thereby supporting its growth.

Asia Pacific Colorectal Procedure Market Overview

The colorectal procedure market in Asia Pacific is segmented into China, Japan, India, Australia, South Korea, and the Rest of APAC. The factors leading to the growth of the colorectal procedure market in these countries are the significantly rising incidences of colorectal cancer, easy access to the treatment for colorectal cancer, and proposing guidelines for the treatment procedures. Also, increasing government funding for research activities in colorectal cancer is expected to propel the growth of the market for colorectal procedures in APAC.

Asia Pacific Colorectal Procedure Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Colorectal Procedure Market Segmentation

The Asia Pacific colorectal procedure market is segmented into product, surgery type, indication, end user, and country.

Based on product, the Asia Pacific colorectal procedure market is segmented into endoscope, electrosurgery, handheld devices and visual systems, sealing and stapling devices, ligation clips and dilators and specula's, cutter and shears, accessories, and others. The endoscope segment held the largest share of the Asia Pacific colorectal procedure market in 2022.

Based on surgery type, the Asia Pacific colorectal procedure market is segmented into

hemicolectomy, left hemicolectomy, subtotal colectomy, low anterior resection, abdomino-perineal resection, and others (including endoscopic surgery). The subtotal colectomy segment held the largest share of the Asia Pacific colorectal procedure market in 2022.

Based on end user, the Asia Pacific colorectal procedure market is segmented into hospitals & clinics, surgery centres, and others. The hospitals and clinics segment held the largest share of the Asia Pacific colorectal procedure market in 2022.

Based on induction, the Asia Pacific colorectal procedure market is segmented into colon polyps, Crohn's disease, Colorectal cancer, colitis, irritable bowel syndrome, and other indications. The irritable bowel segment held the largest share of the Asia Pacific colorectal procedure market in 2022.

Based on country, the Asia Pacific colorectal procedure market is segmented into the China, Japan, India, Australia, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific colorectal procedure market in 2022.

Ethicon (Johnson & Johnson Services, Inc.); Medtronic; B. Braun Melsungen AG; Cardinal Health Inc; Boston Scientific Corporation; CooperSurgical, Inc; and Olympus Corporation are some of the leading companies operating in the Asia Pacific colorectal procedure market.

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