

Asia Pacific Cloud Security Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Service Model [Infrastructure as a Service (IaaS), Platform as a Service (PaaS), and Software as a Service (SaaS)], Deployment Model (Public Cloud, Private Cloud, and Hybrid Cloud), Organization Size [Small & Medium-sized Enterprises (SMEs) and Large Enterprises], Solution Type (Email and Web Security, Cloud Identity and Access Management, Data Loss Prevention, Intrusion Detection System/Intrusion Prevention System, Security Information and Event Management, and Others), and Industry Verticals (BFSI, IT and Telecom, Energy and Utilities, Government and Public Sector, Healthcare and Life Sciences, Manufacturing, and Others)

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Abstracts

The Asia Pacific cloud security market is expected to grow from US\$ 11,297.70 million in 2022 to US\$ 29,458.69 million by 2028. It is estimated to grow at a CAGR of 17.3% from 2022 to 2028.

Surge in Technological Advancements in Cloud Security is driving the growth of Asia Pacific cloud security market

Cybersecurity Mesh : Upon embracing cloud-based operations, businesses store their data and assets outside their network, which indicates the need to secure these data. The idea behind cybersecurity mesh is to have a distributed network and infrastructure that can enclose users' devices in security. Businesses can access their data from a single point of security. This offers a centralized security policy with dispersed enforcement. The concept of a cybersecurity mesh is perceived as one of the components of a Zero-Trust architecture.

Hybrid and Multi-Cloud Environment : Hybrid cloud, which is a combination of public and private clouds, simplifies workload migration and enables the use of common tools across both private and public cloud platforms. An organization can either migrate all of its data to the cloud or prefer to move only a part of it, along with privately hosting other services. Most businesses opt to employ the hybrid strategy that is more secure than full cloud deployment.

Cloud-Native Tools and Platforms : Cloud-native applications, which are created specifically to operate on the cloud, are gaining prevalence with the growing use of cloud platforms. These applications try to utilize the speed and effectiveness of cloud platforms. Security platforms and solutions created for on-premise applications are incapable of safeguarding resources stored in the cloud.

Asia Pacific Cloud Security Market Overview

China, India, South Korea, Japan, and Australia are among the key economies in Asia Pacific. Due to the industry's rapid growth, open-source platforms may gain traction. Security-as-a-service solution and managed security service providers will experience growth in the market during the forecast period due to the variety of data and attack vectors. Sharing security and data protection between cloud service providers (CSPs) and cloud end users will be advantageous for the sector. Additionally, it is projected that technologies such as virtualization and convergence and initiatives such as computer emergency readiness teams (CERTs) would help integrate security at different levels of cloud infrastructure. The Future of Cloud in Asia Pacific by Cisco states that total investments in cloud deployment across the region is likely to reach US\$ 200 billion by 2024, at a CAGR of 20% since 2018. Singapore spends significantly on platforms, apps, infrastructure, and services in the Asia Pacific cloud security market .

Asia Pacific Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Cloud Security Market Segmentation

The Asia Pacific cloud security market is segmented into service model, deployment model, enterprise size, solution type, industry vertical, and country. Based on service model, the Asia Pacific cloud security market is segmented into infrastructure as a service (IaaS), platform as a service (PaaS) and software as a service (SaaS). The software-as-a-service (SaaS) segment registered the largest market share in 2022.

Based on deployment model, the Asia Pacific cloud security market is segmented into public cloud, private cloud, and hybrid cloud. The public cloud segment registered the largest market share in 2022.

Based on enterprise size, the Asia Pacific cloud security market is segmented into small and medium-sized enterprises (SMEs), and large enterprises. The large enterprises segment registered a larger market share in 2022.

Based on solution type, the Asia Pacific cloud security market is segmented into email and web security, cloud identity and access management, data loss prevention, intrusion detection system/intrusion prevention system, security information and event management, and others. The email and web security segment registered the largest market share in 2022.

Based on industry vertical, the Asia Pacific cloud security market is segmented into BFSI, IT and telecom, energy and utilities, government and public sector, healthcare and life sciences, manufacturing, and others. The BFSI segment registered the largest market share in 2022.

Based on country, the Asia Pacific cloud security market is segmented into China, India, Japan, Australia, South Korea, and the Rest of Asia Pacific. China dominated the market share in 2022.

Amazon Web Services; Microsoft Corp; International Business Machines Corp; Oracle Corp; Trend Micro Incorporated; VMware, Inc.; Palo Alto Networks, Inc.; Cisco Systems Inc; Check Point Software Technologies Ltd.; and Google LLC are the leading companies operating in the Asia Pacific cloud security market.

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