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Asia Pacific Chilled Food Packaging Market Forecast to 2030 - Regional Analysis - by Material (Plastics, Aluminum, Paper and Paperboard, and Others), Type (Boxes, Tubs and Cups, Cans, Pouches and Bags, and Others), and Application (Supermarket & Dairy Products, Meat and Poultry, Seafood, Fruits and Vegetables, and Others)

https://marketpublishers.com/r/AB4DD83BB653EN.html
Date: September 2023
Pages: 142
Price: US$ 3,000.00 (Single User License)
ID: AB4DD83BB653EN

Abstracts

The Asia Pacific chilled food packaging market is expected to grow from US$ 3,832.93 million in 2023 to US$ 5,433.04 million by 2030. It is estimated to grow at a CAGR of 5.1% from 2023 to 2030.

Expansion of Organized Retail and E-Commerce Fuel Asia Pacific Chilled Food Packaging Market

Organized retail and e-commerce platforms provide a broader reach and greater visibility for chilled food products. Consumers increasingly prefer organized retail formats due to the convenience and wide range of products they offer. Organized retail, such as supermarkets, hypermarkets, and specialty stores, offers a wide range of produce, dairy products, meat, seafood, ready-to-eat (RTE) meals, and more. The convenience of having multiple products under one roof attracts consumers and encourages them to choose organized retail over traditional retail formats. The diverse product assortment requires appropriate packaging to ensure product integrity, hygiene, and presentation on store shelves. According to the Food Industry Association, Food Marketing Institute, consumers have increasingly turned to grocery store food service for their meal plans, which is fueling the ongoing food-at-home trend. Additionally, chilled food packaging helps extend the shelf life of perishable products by providing

protective barriers against oxygen, moisture, and contaminants. Hence, retailers can stock various chilled food items for longer periods, lowering the risk of spoilage and minimizing product waste. Proper packaging enables retailers to offer fresh and high-quality products to consumers.

Furthermore, e-commerce has revolutionized the food industry, with online grocery shopping and meal delivery services gaining popularity. Online food platforms offer unparalleled convenience to consumers. With a few clicks or taps, consumers can browse a wide variety of food options, place orders, and have their meals delivered to their doorsteps. This eliminates the need for travel, waiting in lines, and time-consuming dining process. Organized retail and e-commerce rely on efficient supply chains to meet consumer demands. Chilled food packaging becomes essential for these services to maintain the quality and freshness of perishable food items during transportation and delivery. Insulated packaging, temperature control solutions, and leak-resistant containers help ensure that chilled products are delivered to consumers in optimal condition. Proper packaging ensures product visibility, brand recognition, and consumer appeal, enhancing the chances of sales. With dedicated shelves, refrigerated sections, or an online listing, e-commerce platforms and retail stores showcase a wide range of chilled food items. Thus, the expansion of the organized retail and e-commerce industry has led to the growth of the chilled food packaging market.

Asia Pacific Chilled Food Packaging Market Overview

The Asia Pacific chilled food packaging market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. The chilled food packaging market in Asia Pacific is mainly driven by the rising number of food chains, the high disposable income of individuals, and consumers' growing preference toward convenient foods, among other factors. Rapid infrastructure growth, including new airports and expressways, has prompted various food chains to set up their outlets in the country, creating demand for chilled food packaging. The growing online food orders due to the convenience offered by web-based platforms are also creating a huge demand for different chilled food packaging products, such as trays, pouches, boxes, and bags. China and India are among the major countries in Asia Pacific contributing to the chilled food packaging market. Countries such as China, India, Japan, and South Korea have the highest penetration of chilled food. Food service is one of the major segments of the Indian economy. Changing consumer dynamics and increasing market proliferation of brands are boosting the chilled food market growth in the region. The rising trend of visiting restaurants in urban India fuels the market growth in the country. Further, opening of more food outlets where convenient food is available and rising

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penetration of quick service restaurants are expected to create demand for chilled food packaging products.

Asia Pacific Chilled Food Packaging Market Revenue and Forecast to 2030 (US$ Million)

Asia Pacific Chilled Food Packaging Market Segmentation

The Asia Pacific chilled food packaging market is segmented into material, type, value, application, and country.

Based on material, the Asia Pacific chilled food packaging market is segmented into plastic, aluminum, paper and paperboard, and others. The plastic segment held a larger share of the Asia Pacific chilled food packaging market in 2023.

Based on type, the Asia Pacific chilled food packaging market is segmented into boxes, tubs and cups, cans, pouches and bags, and others. The pouches and bags segment held the largest share of the Asia Pacific chilled food packaging market in 2023.

Based on application, the Asia Pacific chilled food packaging market is segmented into dairy products, meat and poultry, seafood, fruits and vegetables, and others. The dairy products segment held the largest share of the Asia Pacific chilled food packaging market in 2023.

Based on country, the Asia Pacific Chilled food packaging market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific chilled food packaging market in 2023.

Mondi Plc, Amcor Plc, Sonoco Products Co, Amerplast Ltd, Berry Global Group Inc, WestRock Co, Graphic Packaging Holding Co, Tetra Pak International SA, and Sealed Air Corp are some of the leading companies operating in the Asia Pacific chilled food packaging market.

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