

# Asia Pacific Board Management Software Market Forecast to 2031 - Regional Analysis - by Deployment (Cloud and On-Premises) and End User (Corporate, Education, Healthcare, Government, and Others)

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## Abstracts

The Asia Pacific board management software market was valued at US\$ 823.56 million in 2023 and is expected to reach US\$ 1,799.78 million by 2031; it is estimated to register a CAGR of 10.3% from 2023 to 2031.

### Continuous Product Innovation by Market Players Boost Asia Pacific Board Management Software Market

As board management software helps an organization's board of directors manage their responsibilities regarding strategic planning and performance reviews, its demand is increasing globally. Market players are continuously working on producing more advanced and innovative board management software to cater to the growing demand. A few of the product developments are mentioned below:

In August 2023, BoardPAC announced the launch of its revolutionary AI chat feature QME within its platform. With this introduction, the company will be able to provide board members, company secretaries, and executives with boardroom interactions and enhance the decision-making process.

In June 2023, Azeus Convene announced the release of Convene 7.0, which includes new and improved board portal capabilities designed to increase boardroom efficiency, collaboration, and governance. The goal of the update is to enhance Convene's current core features and advantages while reinventing the meeting experience and enabling better governance. Convene 7.0, which was purposefully created for boards in a variety

of sectors, turns meeting difficulties into useful features.

Such innovations and advancements by market players by adding new features and capabilities to the software are expected to boost the growth of the board management software market during the forecast period.

### Asia Pacific Board Management Software Market Overview

APAC is witnessing an increase in the adoption of new technologies, which is one of the main factors creating an opportunity for the growth of the board management software market in the region. As board management software provides greater flexibility, real-time data access, and increased efficiency, its adoption in various APAC countries is increasing. Various organizations and government bodies are implementing the software to achieve an effective business process.

Further, the region is witnessing growing digitization in its healthcare sector. The Indian government has come up with various initiatives, such as Ayushman Bharat Digital Mission, Aarogya Setu, e-Sanjeevani, CoWIN App, and e-Hospital, to expand the reach of healthcare facilities and services in the country. These initiatives by the Indian government are expected to bridge the gap among different stakeholders of the healthcare ecosystem through digital highways. Similarly, in March 2022, the Australian government announced an investment of US\$ 74.91 million (AUD 107.2 million) to modernize the Australian healthcare system. Thus, the growing number of initiatives for the digitization of the healthcare sector is expected to fuel the growth of the board management software market in APAC.

### Asia Pacific Board Management Software Market Revenue and Forecast to 2031 (US\$ Million)

### Asia Pacific Board Management Software Market Segmentation

The Asia Pacific board management software market is categorized into deployment, end user, and country.

Based on deployment, the Asia Pacific board management software market is bifurcated into cloud and on-premises. The cloud segment held a larger Asia Pacific board management software market share in 2023.

In terms of end user, the Asia Pacific board management software market is segmented

into corporate, education, healthcare, government, and others. The corporate segment held the largest Asia Pacific board management software market share in 2023.

By country, the Asia Pacific board management software market is segmented into China, Japan, India, Australia, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific board management software market share in 2023.

Azeus Convene; Boardable Board Management Software, Inc; BoardPAC Inc; Diligent Corporation; Nasdaq Inc; and Passageways Inc are some of the leading companies operating in the Asia Pacific board management software market.

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