

# **Asia Pacific Bi-Metal and Carbide Tipped Band Saw Blades Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Product Type (Carbide Tipped and High-Speed Steel), Application (Steel, Aluminium, Cast Iron, Non-Ferrous Material, and Others), and End Use Industry (Automotive, Aerospace & Defense, Machine Manufacturing, and Others)**

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## **Abstracts**

The Asia Pacific bi- metal and carbide tipped band saw blades market is expected to grow from US\$ 1,109.44 million in 2022 to US\$ 1,527.31 million by 2028. It is estimated to grow at a CAGR of 5.5% from 2022 to 2028.

Development of Innovative Products to Provide Opportunities for Growth of the Asia Pacific Bi-Metal and Carbide Tipped Band Saw Blades Market

Manufacturers of band saw blades are focusing on developing new products that deliver high-quality cuts in different metal cutting applications. The product innovation strategy is primarily focused on improving the performance and durability of blades for high-precision metal cutting. Intense competition in the metal cutting market has been one of the key factors compelling the manufacturers to adopt product innovation strategy. Thus, increasing development of new products with improved performance is expected to provide significant product and clientele expansion opportunities to the market players over the coming years.

Asia Pacific Bi-Metal and Carbide Tipped Band Saw Blades Market Overview

Asia Pacific comprises several economies, including India, China, Japan, South Korea, and Australia. These countries are witnessing a surge in industrialization and urbanization activities, offering ample opportunities for the key players in the bi-metal and carbide tipped band saw blades market. In Asia Pacific, there has been an increase in the consumption of bi-metal and carbide tipped band saw blades in various industries such as automotive, aerospace & defense, and machine manufacturing. The demand for bi-metal and carbide tipped band saw blades is increasing in Asia Pacific, owing to the rise in construction projects and increase in automotive production. According to Organization Internationale des Constructeurs d'Automobiles (OICA), in 2018, the automotive production in India, Indonesia, Malaysia, and Thailand increased to 5,174,645; 1,343,714; 564,800; and 2,167,694 i.e., 8.0%, 10.3%, 12.2%, and 9.0%, respectively, which was higher than the previous year. The growth is due to the rising per capita income of individuals. Hence, the rising automotive production will further lead to the massive demand for bi-metal and carbide tipped band saw blades.

Asia Pacific Bi-Metal and Carbide Tipped Band Saw Blades Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Bi-Metal and Carbide Tipped Band Saw Blades Market Segmentation

The Asia Pacific bi- metal and carbide tipped band saw blades market is segmented into product type, application, end use industry and country.

Based on product type, the Asia Pacific bi- metal and carbide tipped band saw blades market is segmented into carbide tipped and high-speed steel. The high-speed steel segment held larger share of the Asia Pacific bi- metal and carbide tipped band saw blades market in 2022.

Based on application, the Asia Pacific bi- metal and carbide tipped band saw blades market is segmented into steel, aluminium, cast iron, non-ferrous material, and others. The steel segment held a larger share of the Asia Pacific bi- metal and carbide tipped band saw blades market in 2022.

Based on end use industry, the Asia Pacific bi- metal and carbide tipped band saw blades market is segmented into automotive, aerospace & defense, machine manufacturing, and others. The machine manufacturing segment held a largest share of the Asia Pacific bi- metal and carbide tipped band saw blades market in 2022.

Based on country, the Asia Pacific bi- metal and carbide tipped band saw blades market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. The China dominated the share of the Asia Pacific bi- metal and carbide tipped band saw blades market in 2022.

AMADA MACHINERY CO., LTD.; BENXI TOOLS GROUP; BICHAMP CUTTING TECHNOLOGY CO(HUNAN),LTD; EBERLE; Gebr. Lennartz GmbH & Co. KG; HAKANSSON SAWS INDIA PVT. LTD.; ROBERT R?NTGEN GMBH & CO. KG; SNA Europe (BAHCO); Starrett; and WIKUS are the leading companies operating in the Asia Pacific bi- metal and carbide tipped band saw blades market.

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