

Asia Pacific Automotive Hydraulic Cylinders Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Type (Single Acting Cylinders and Double Acting Cylinders), Truck Type (Car Carriers, Garbage Compactors, Hook Loader, Tipping Vehicles, Drop Deck Trailer, and Modular Trailer), and Mounting Type (Rod End and Cap End)

<https://marketpublishers.com/r/AE64C2D4B3BCEN.html>

Date: January 2023

Pages: 115

Price: US\$ 3,000.00 (Single User License)

ID: AE64C2D4B3BCEN

Abstracts

The Asia Pacific automotive hydraulic cylinders market is expected to grow from US\$ 420.96 million in 2022 to US\$ 591.33 million by 2028; it is estimated to grow at a CAGR of 5.8% from 2022 to 2028 .

Increasing Demand for Construction Equipment and Vehicles

A surge in urbanization, and residential and commercial infrastructure construction activities is a major force driving the growth of this industry. The rapid expansion of metropolitan cities propels the demand for commercial construction projects. Many new infrastructure development plans and projects are in the pipeline in various countries. Hydraulic cylinders are used in various construction vehicles to offer resistance against corrosion, abrasion, extreme temperature conditions, and weather changes. With the ability to withstand these conditions, these vehicles can be used continuously for extended periods. The rise in construction activities in various countries reflects increased demand for hydraulic equipment. Various earth-moving equipment such as excavators, loaders, bulldozers, and cranes are commonly used at construction sites of roads, railways, housing, infrastructure, and airport projects, among others. Thus, the adoption of heavy construction vehicles equipped with hydraulic cylinders is increasing with the continued proliferation of the construction industry, which, in turn, drives the

automotive hydraulic cylinder market growth.

Market Overview

Asia Pacific is considered to be the biggest mining region in the world, and China is at the forefront of the regional mining industry. Increasing mining activities indicate the high demand for mining equipment. According to Global Data Energy, the total population of mining trucks increased by ~8,000 from 105,000 at the end of 2017 to ~113,000 by the end of 2020. Also, Asia Pacific accounts for 23.5% of total surface mining trucks available in the world. Automotive hydraulic cylinders are highly used in waste management vehicles and mining equipment. The automotive hydraulic cylinder market in Asia Pacific is further segmented into China, Japan, India, South Korea, Australia, and the Rest of Asia Pacific.

Asia Pacific Automotive Hydraulic Cylinders Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific Automotive Hydraulic Cylinders Market Segmentation

The Asia Pacific automotive hydraulic cylinders market is segmented on the basis of type, truck type, mounting type, and country. Based on type, the Asia Pacific automotive hydraulic cylinders market is bifurcated into single acting cylinders and double acting cylinders. The single acting cylinders segment held a larger market share in 2022.

Based on truck type, the Asia Pacific automotive hydraulic cylinders market is segmented into car carriers, garbage compactors, hook loader, tipping vehicles, drop deck trailer, and modular trailer. The tipping vehicles segment held the largest market share in 2022.

Based on mounting type, the Asia Pacific automotive hydraulic cylinders market is bifurcated into rod end and cap end. The cap end segment held a larger market share in 2022.

Based on country, the Asia Pacific automotive hydraulic cylinders market is segmented into China, India, Japan, Australia, South Korea, and the Rest of Asia Pacific. China dominated the market share in 2022.

Delta Hydraulics Pty Ltd; Wipro Enterprises Ltd; Gidrolast Corp; Ashun Fluid Power Co Ltd; Montanhydraulik GmbH; Jiaheng Hydraulic cylinder Co Ltd; Muncie Power

Products Inc.; Binotto SRL; and Hyva Holding BV are the leading companies operating in the Asia Pacific automotive hydraulic cylinders market

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