

Asia Pacific Asphalt Paver Market Forecast to 2031 - Regional Analysis - by Type (Wheeled Asphalt Pavers and Tracked Asphalt Pavers) and Paving Width (Below 2.5 Meter, 2.5 to 5 Meter, and Above 5 Meter)

<https://marketpublishers.com/r/AFBB58BB0C67EN.html>

Date: March 2025

Pages: 126

Price: US\$ 3,450.00 (Single User License)

ID: AFBB58BB0C67EN

Abstracts

The Asia Pacific asphalt paver market was valued at US\$ 903.67 million in 2023 and is expected to reach US\$ 1,365.82 million by 2031; it is estimated to register a CAGR of 5.3% from 2023 to 2031.

Technological Advancements in Asphalt Pavers Boost Asia Pacific Asphalt Paver Market

Several major asphalt paver manufacturers have introduced new machines and systems that can optimize operations. The improved operating functions of the BOMAG paver BF 800 C-2 are intended to help improve performance and efficiency on the construction site. A key development is the new traffic light system that helps improve communication between the paver operator and the asphalt delivery truck driver. This ensures a consistent feed of material into the hopper and shows the truck driver when the hopper is full. In June 2021, BOMAG launched its new range of asphalt pavers, including BF 600 C-3, BF 600 P-3, and BF 800-C3, equipped with the latest technology. BOMAG's new generation of general-purpose and highway pavers is equipped with the company's Advanced Pave system, a digital co-pilot for pavers. It is being offered worldwide. The digital co-pilot allows the driver to control the machine efficiently, increasing productivity and enabling quick completion of asphalt paving. Control elements embedded in the armrests provide the operator with all important functions and thus enable greater concentration on the installation work. Thus, technological advancements integrated into the asphalt pavers are anticipated to create opportunities for the key players operating in the asphalt pavers market during the forecast period.

Asia Pacific Asphalt Paver Market Overview

In Asia Pacific, the presence of a large population has led to an increased demand for infrastructure construction. The region comprises several developing economies, including India and many other Southeast Asian countries, which poses a strong demand for different infrastructure projects. Further, governments of various countries are taking several measures to attract private investments in infrastructure development projects. Increasing investments in residential, commercial, and infrastructure construction projects are boosting the demand for construction machines, including asphalt pavers. For instance, in 2022, an investing firm, KKR, raised US\$ 6.4 billion for infrastructure projects in Asia. In addition, in 2023, the Indonesian government announced the finalization of 190 National Strategic Projects (PSN) worth US\$ 95 million. This project includes the construction of toll roads, dams, and airports, among others. In 2024, the Philippine Department of Public Works and Highways (DPWH) announced the completion of a road infrastructure project. Such initiatives are driving the asphalt paver market in APAC. According to the United Nations Economic and Social Commission for Asia and the Pacific Survey, the Asia-Pacific region would plan to invest more than US\$ 196 billion annually in road transportation, and water & sanitation infrastructure development and also investments of US\$ 434 billion planned for clean energy.

Further, the Asia Pacific region also comprises of several major manufacturers of asphalt pavers. Sany Global; XCMG; Changlin; Liugong; Shantui; XGMC; Zoomlion; Kesar Road Equipments; Uniter Engineering Products; Shitla Road Equipment; Sumitomo Heavy Industries, Ltd.; Sapna Constructions Company; HANTA MACHINERY Co., Ltd.; TOAROAD CORPORATION; Unipave Engineering Products; and Ashtvinayak Industries are among the major companies operating in the asphalt paver in Asia Pacific.

Asia Pacific Asphalt Paver Market Revenue and Forecast to 2031 (US\$ Million)

Asia Pacific Asphalt Paver Market Segmentation

The Asia Pacific asphalt paver market is categorized into type, paving width, and country.

Based on type, the Asia Pacific asphalt paver market is bifurcated into wheeled asphalt pavers and tracked asphalt pavers. The tracked asphalt pavers segment held a larger

market share in 2023.

In terms of paving width, the Asia Pacific asphalt paver market is bifurcated into below 2.5 meter, 2.5 to 5 meter, and above 5 meter. The above 5 meter segment held the largest market share in 2023.

By country, the Asia Pacific asphalt paver market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. China dominated the Asia Pacific asphalt paver market share in 2023.

AB Volvo, Astec Industries Inc, Caterpillar Inc, Sany Heavy Industry Co Ltd, Sumitomo Corp, XCMG Construction Machinery Co Ltd, Deere & Co, FAYAT GROUP, S.P Enterprise, and Leeboy are some of the leading companies operating in the Asia Pacific asphalt paver market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Asia Pacific asphalt paver market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Asia Pacific asphalt paver market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Asia Pacific market trends and outlook coupled with the factors driving the Asia Pacific asphalt paver market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

The List of Companies - Asia Pacific Asphalt Paver Market

AB Volvo

Astec Industries Inc

Caterpillar Inc

Deere & Co

FAYAT GROUP

Leeboy

Sany Heavy Industry Co Ltd

Sumitomo Corp

XCMG Construction Machinery Co Ltd

S.P Enterprise

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