

# Asia Pacific 40-Foot Container Chassis Market Forecast to 2028 -Regional Analysis by Axle (2-axles, 3-axles, and 4-axles) and Type (Gooseneck Type, FlipUp Rear Bolster, Straight Frame Type, and Drop Frame)

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## **Abstracts**

The Asia Pacific 40-foot container chassis market was valued at US\$ 508.94 million in 2023 and is projected to reach US\$ 828.01 million by 2028; it is expected to grow at a CAGR of 10.2% from 2023 to 2028.

Integration of Modern Technologies in Chassis is Driving the Asia Pacific 40-Foot Container Chassis Market

The integration of IoT in chassis systems has enabled better connectivity between the chassis and other components of a supply chain, leading to improved visibility and real-time tracking of cargo on phones or computers. IoT is likely to be extrapolated in a 40-foot container chassis to enhance its efficiency. Moreover, telematics is perceived to have evident benefits when integrated with intermodal chassis. Telematics can keep personnel updated by providing information on chassis arrival and departure, which would resolve billing disputes and prevent theft incidences. It also assists in better management of supply chains and freight networks. In July 2021, Microsoft launched a mobile application "IoT Plug and Play" that can be connected to the chassis. This application provides interactive container chassis tracking dashboard using data such as sensor readings and errors. This application can help chassis controllers and logistics companies to track the real-time locations of chassis, which helps to improve the end-to-end supply chain. Thus, the integration of modern technologies with chassis systems creates lucrative opportunities for the 40-foot container chassis market.



## Asia Pacific 40-Foot Container Chassis Market Overview

Based on country, the Asia Pacific 40-foot container chassis market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. The rise in industrialization in Asia Pacific led to the development of densely populated areas, which increased the demand for consumer goods and industrial materials. The increased demand for industrial, commercial, and residential goods led to an increase in trading activities in the region. For instance, According to International Monetary Fund (IMF), the total merchandise trade between South Asia and East Asia increased by 10% every year between 1990 and 2018 and is expected to rise by another 30% by 2030. Thus, a rise in trade activities across regions or within the region leads to an increase in trade volume which requires containers and chassis for goods transportation, propelling the 40-foot container chassis market growth in the region.

Exhibit: Asia Pacific 40-Foot Container Chassis Market Revenue and Forecast to 2028 (US\$ Million)

Asia Pacific 40-Foot Container Chassis Market Segmentation

The 40-foot container chassis market size is segmented based on axle and type.

Based on axle, the 40-foot container chassis market is categorized into 2-axle chassis, 3-axle chassis, and 4-axle chassis. The 2-axle segment held the largest market share in 2023.

Based on type, the 40-foot container chassis market size is sub segmented into gooseneck type, flip-up rear bolster, straight frame type, and drop frame type. The gooseneck type segment held the largest market share in 2023.

Based on country, the Asia Pacific 40-foot container chassis market is segmented into Australia, China, India, Japan, South Korea, and the Rest of Asia Pacific. China dominated the market in 2023.

Triton International Ltd; Schmitz Cargobull AG; Panda Mechanical Co Ltd; Panus Assembly Co Ltd; and Karl Kassbohrer Fahrzeugwerke GmbH are the leading companies operating in the Asia Pacific 40-foot container chassis market.



## **Contents**

## 1. INTRODUCTION

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation

## 2. KEY TAKEAWAYS

## 3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

## 4. ASIA PACIFIC 40-FOOT CONTAINER CHASSIS MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 Asia Pacific PEST Analysis
- 4.3 Ecosystem Analysis
- 4.4 Expert Opinion

# 5. ASIA PACIFIC40-FOOT CONTAINER CHASSIS MARKET – KEY MARKET DYNAMICS

- 5.1 Key Market Drivers
- 5.1.1 Strategic Initiatives by Chassis Manufacturers
- 5.1.2 Rise in Trading Operations Across World
- 5.2 Key Market Restraint
- 5.2.1 Low Demand for New Chassis Due to Long Lifespan
- 5.3 Key Market Opportunities
- 5.3.1 Integration of Modern Technologies in Chassis
- 5.4 Key Market Trends
- 5.4.1 Increase in Port Expansion Activities
- 5.5 Impact Analysis of Drivers and Restraints

## 6. -FOOT CONTAINER CHASSIS MARKET - ASIA PACIFIC ANALYSIS



- 6.1 Asia Pacific 40-Foot Container Chassis Market Overview
- 6.2 Asia Pacific 40-Foot Container Chassis Market, Revenue and Forecast to 2028 (US\$ Million)

## 7. ASIA PACIFIC 40-FOOT CONTAINER CHASSIS MARKET ANALYSIS – BY AXLE

- 7.1 Overview
- 7.2 Asia Pacific 40-Foot Container Chassis Market, By Axle (2022 and 2028)
- 7.3 2 Axles
- 7.3.1 Overview
- 7.3.2 2 Axles: Asia Pacific 40-Foot Container Chassis Market Revenue, and Forecast to 2028 (US\$ Million)
- **7.4 3 Axles**
- 7.4.1 Overview
- 7.4.2 3 Axles: Asia Pacific 40-Foot Container Chassis Market Revenue, and Forecast to 2028 (US\$ Million)
- 7.5 4-Axles
- 7.5.1 Overview
- 7.5.2 4-Axles: Asia Pacific 40-Foot Container Chassis Market Revenue, and Forecast to 2028 (US\$ Million)

## 8. ASIA PACIFIC 40-FOOT CONTAINER CHASSIS MARKET ANALYSIS – BY TYPE

- 8.1 Overview
- 8.2 Asia Pacific 40-Foot Container Chassis Market, By Type (2022 and 2028)
- 8.3 Goosekneck
- 8.3.1 Overview
- 8.3.2 Goosekneck: Asia Pacific 40-Foot Container Chassis Market- Revenue and Forecast to 2028 (US\$ Million)
- 8.4 Flip-Up Rear Bolster
- 8.4.1 Overview
- 8.4.2 Flip-Up Rear Bolster: Asia Pacific 40-Foot Container Chassis Market- Revenue and Forecast to 2028 (US\$ Million)
- 8.5 Straight Frame
- 8.5.1 Overview
- 8.5.2 Straight Frame: Asia Pacific 40-Foot Container Chassis Market- Revenue and Forecast to 2028 (US\$ Million)
- 8.6 Drop Frame



- 8.6.1 Overview
- 8.6.2 Drop Frame: Asia Pacific 40-Foot Container Chassis Market- Revenue and Forecast to 2028 (US\$ Million)

# 9. ASIA PACIFIC 40-FOOT CONTAINER CHASSIS MARKET – COUNTRY ANALYSIS

- 9.1 Overview
- 9.1.1 Asia Pacific 40-Foot Container Chassis Market Breakdown, by Country
- 9.1.1.1 Australia 40-Foot Container Chassis Market, Revenue and Forecast to 2028
- 9.1.1.1.1 Australia 40-Foot Container Chassis Market Breakdown, By Axle
- 9.1.1.1.2 Australia 40-Foot Container Chassis Market Breakdown, By Type
- 9.1.1.2 China 40-Foot Container Chassis Market, Revenue and Forecast to 2028
- 9.1.1.2.1 China 40-Foot Container Chassis Market Breakdown, By Axle
- 9.1.1.2.2 China 40-Foot Container Chassis Market Breakdown, By Type
- 9.1.1.3 India 40-Foot Container Chassis Market, Revenue and Forecast to 2028
- 9.1.1.3.1 India 40-Foot Container Chassis Market Breakdown, By Axle
- 9.1.1.3.2 India 40-Foot Container Chassis Market Breakdown, By Type
- 9.1.1.4 Japan 40-Foot Container Chassis Market, Revenue and Forecast to 2028
- 9.1.1.4.1 Japan 40-Foot Container Chassis Market Breakdown, By Axle
- 9.1.1.4.2 Japan 40-Foot Container Chassis Market Breakdown, By Type
- 9.1.1.5 South Korea 40-Foot Container Chassis Market, Revenue and Forecast to 2028
- 9.1.1.5.1 South Korea 40-Foot Container Chassis Market Breakdown, By Axle
- 9.1.1.5.2 South Korea 40-Foot Container Chassis Market Breakdown, By Type
- 9.1.1.6 Rest of Asia Pacific 40-Foot Container Chassis Market, Revenue and Forecast to 2028
- 9.1.1.6.1 Rest of Asia Pacific 40-Foot Container Chassis Market Breakdown, By Axle
- 9.1.1.6.2 Rest of Asia Pacific 40-Foot Container Chassis Market Breakdown, By Type

## 10. INDUSTRY LANDSCAPE

- 10.1 Overview
- 10.2 Market Initiative
- 10.3 Product Development

#### 11. COMPANY PROFILES

- 11.1 Triton International Ltd
- 11.1.1 Key Facts



- 11.1.2 Business Description
- 11.1.3 Products and Services
- 11.1.4 Financial Overview
- 11.1.5 SWOT Analysis
- 11.1.6 Key Developments
- 11.2 Schmitz Cargobull AG
- 11.2.1 Key Facts
- 11.2.2 Business Description
- 11.2.3 Products and Services
- 11.2.4 Financial Overview
- 11.2.5 SWOT Analysis
- 11.2.6 Key Developments
- 11.3 Panda Mechanical Co Ltd
- 11.3.1 Key Facts
- 11.3.2 Business Description
- 11.3.3 Products and Services
- 11.3.4 Financial Overview
- 11.3.5 SWOT Analysis
- 11.3.6 Key Developments
- 11.4 Panus Assembly Co Ltd
- 11.4.1 Key Facts
- 11.4.2 Business Description
- 11.4.3 Products and Services
- 11.4.4 Financial Overview
- 11.4.5 SWOT Analysis
- 11.4.6 Key Developments
- 11.5 Karl Kassbohrer Fahrzeugwerke GmbH
- 11.5.1 Key Facts
- 11.5.2 Business Description
- 11.5.3 Products and Services
- 11.5.4 Financial Overview
- 11.5.5 SWOT Analysis
- 11.5.6 Key Developments

## 12. APPENDIX

- 12.1 About The Insight Partners
- 12.2 Word Index



## **List Of Tables**

## LIST OF TABLES

Table 1. Asia Pacific 40-Foot Container Chassis Market – Revenue and Forecast to 2028 (US\$ Million)

Table 2. Australia 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Axle (US\$ Million)

Table 3. Australia 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Type (US\$ Million)

Table 4. China 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Axle (US\$ Million)

Table 5. China 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Type (US\$ Million)

Table 6. India 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Axle (US\$ Million)

Table 7. India 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Type (US\$ Million)

Table 8. Japan 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Axle (US\$ Million)

Table 9. Japan 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Type (US\$ Million)

Table 10. South Korea 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Axle (US\$ Million)

Table 11. South Korea 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Type (US\$ Million)

Table 12. Rest of Asia Pacific 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Axle (US\$ Million)

Table 13. Rest of Asia Pacific 40-Foot Container Chassis Market, Revenue and Forecast to 2028 – By Type (US\$ Million)

Table 14. List of Abbreviation



# **List Of Figures**

## LIST OF FIGURES

- Figure 1. Asia Pacific 40-Foot Container Chassis Market Segmentation
- Figure 2. Asia Pacific 40-Foot Container Chassis Market Segmentation By Country
- Figure 3. Asia Pacific 40-Foot Container Chassis Market Overview
- Figure 4. 2 Axle Segment held the Largest Share of Asia Pacific 40-Foot Container Chassis Market
- Figure 5. China to Show Great Traction During Forecast Period
- Figure 6. Expert Opinion
- Figure 7. Asia Pacific 40-Foot Container Chassis Market Impact Analysis of Drivers and Restraints
- Figure 8. Asia Pacific 40-Foot Container Chassis Market, Revenue and Forecast to 2028 (US\$ Million)
- Figure 9. Asia Pacific 40-Foot Container Chassis Market Revenue Share, By Axle (2022 and 2028)
- Figure 10. 2 Axles: Asia Pacific 40-Foot Container Chassis Market Revenue, and Forecast to 2028 (US\$ Million)
- Figure 11. 3 Axles: Asia Pacific 40-Foot Container Chassis Market Revenue, and Forecast to 2028 (US\$ Million)
- Figure 12. 4-Axles: Asia Pacific 40-Foot Container Chassis Market Revenue, and Forecast to 2028 (US\$ Million)
- Figure 13. Asia Pacific 40-Foot Container Chassis Market Revenue Share, By Type (2022 and 2028)
- Figure 14. Goosekneck: Asia Pacific 40-Foot Container Chassis Market- Revenue and Forecast to 2028 (US\$ Million)
- Figure 15. Flip-Up Rear Bolster: Asia Pacific 40-Foot Container Chassis Market-Revenue and Forecast to 2028 (US\$ Million)
- Figure 16. Straight Frame: Asia Pacific 40-Foot Container Chassis Market- Revenue and Forecast to 2028 (US\$ Million)
- Figure 17. Drop Frame Type: Asia Pacific 40-Foot Container Chassis Market- Revenue and Forecast to 2028 (US\$ Million)
- Figure 18. Asia Pacific 40-Foot Container Chassis Market, by Key Country Revenue (2022) (US\$ Million)
- Figure 19. Asia Pacific 40-Foot Container Chassis Market Breakdown, by Country, 2022 & 2028 (%)
- Figure 20. Australia 40-Foot Container Chassis Market, Revenue and Forecast to 2028 (US\$ Million)



Figure 21. China 40-Foot Container Chassis Market, Revenue and Forecast to 2028 (US\$ Million)

Figure 22. India 40-Foot Container Chassis Market, Revenue and Forecast to 2028 (US\$ Million)

Figure 23. Japan 40-Foot Container Chassis Market, Revenue and Forecast to 2028 (US\$ Million)

Figure 24. South Korea 40-Foot Container Chassis Market, Revenue and Forecast to 2028 (US\$ Million)

Figure 25. Rest of Asia Pacific 40-Foot Container Chassis Market, Revenue and Forecast to 2028 (US\$ Million)



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